

Market Review and Forecast

TORONTO, June 26.—At no time has a larger proportion of the industrial plant of the country been employed than today, and an increasing quantity of raw material is being utilized, says the monthly economic letter of the Canadian Bank of Commerce. Textile, steel, food and other industries and other industries are operating as briskly as the supply of labor will permit. With prices at unusually high levels, the value of the national output this year will be, it is estimated, fully \$2,000,000,000.

Unfavorable weather in Eastern Canada has had the effect of decreasing the acreage that will be devoted to most of the spring field crops this year. According to a press bulletin issued from Ottawa, wheat in Canada will this year occupy a total area of 11,421,600 acres, a decrease of 1,694,800 acres, or 11.5 per cent, compared with the high record of last year. In the three Northwest provinces the area sown to wheat is estimated at 10,472,200 acres, as compared with 11,744,700 acres, the area for 1917, and with 5,235,400 acres, the area for 1915. The average area to oats in Canada for the year shows a decrease of 26,600 acres, or 1.5 per cent, as compared with last year, but an increase of 43,000 acres, or 4.3 per cent, as compared with 1915. The average acreage for clover shows an increase of approximately 132,000 acres; for alfalfa, 121,000 acres; for timothy, 17,000 acres. The average under hay and clover shows an increase of 82,000 acres, and of alfalfa of about 4,000 acres.

WHEAT.

Ocean vessels, which have to take a certain proportion of flour in their cargoes, have not the demand for space for flour and August that characterized earlier months. This has resulted in a slight reduction in prices on flour and wheat. Wheat space is offered as low as 20 cents a bushel, while not long ago it was going at 45 cents a bushel. The feeling is that the market will be relatively steady, with a little time before No. 1 Northern is quoted at bay ports at \$1.17; No. 2, \$1.14-1.15; No. 3, \$1.11-1.14; Ontario wheat, No. 1 commercial, per cwt., 98c to 99c; No. 2, 94c to 96c; No. 3, 92c to 94c; feed wheat, 87c to 88c.

CATTLE GRAIN.

Oats, C. W. No. 3 at bay ports, \$1.9-2; No. 2, \$1.8; No. 1 extra feed, 50c; No. 1 feed, 45c; Ontario oats, No. 1 white, 45c to 46c; American corn, No. 2 yellow, 35c on track; No. 3, 32c; bay ports; No. 2, 34c; No. 3, 32c; per car, according to sample, \$1.25 to \$1.50; barley, malting, extra, 55c to 60c; No. 3 feed, 45c to 50c; buckwheat, No. 1, 70c to 75c; No. 2, 65c; No. 3, 60c; No. 4, 55c; No. 5, 50c; No. 6, 45c; No. 7, 40c; No. 8, 35c; No. 9, 30c; No. 10, 25c; No. 11, 20c; No. 12, 15c; No. 13, 10c; No. 14, 5c; No. 15, 0c; No. 16, 0c; No. 17, 0c; No. 18, 0c; No. 19, 0c; No. 20, 0c; No. 21, 0c; No. 22, 0c; No. 23, 0c; No. 24, 0c; No. 25, 0c; No. 26, 0c; No. 27, 0c; No. 28, 0c; No. 29, 0c; No. 30, 0c; No. 31, 0c; No. 32, 0c; No. 33, 0c; No. 34, 0c; No. 35, 0c; No. 36, 0c; No. 37, 0c; No. 38, 0c; No. 39, 0c; No. 40, 0c; No. 41, 0c; No. 42, 0c; No. 43, 0c; No. 44, 0c; No. 45, 0c; No. 46, 0c; No. 47, 0c; No. 48, 0c; No. 49, 0c; No. 50, 0c; No. 51, 0c; No. 52, 0c; No. 53, 0c; No. 54, 0c; No. 55, 0c; No. 56, 0c; No. 57, 0c; No. 58, 0c; No. 59, 0c; No. 60, 0c; No. 61, 0c; No. 62, 0c; No. 63, 0c; No. 64, 0c; No. 65, 0c; No. 66, 0c; No. 67, 0c; No. 68, 0c; No. 69, 0c; No. 70, 0c; No. 71, 0c; No. 72, 0c; No. 73, 0c; No. 74, 0c; No. 75, 0c; No. 76, 0c; No. 77, 0c; No. 78, 0c; No. 79, 0c; No. 80, 0c; No. 81, 0c; No. 82, 0c; No. 83, 0c; No. 84, 0c; No. 85, 0c; No. 86, 0c; No. 87, 0c; No. 88, 0c; No. 89, 0c; No. 90, 0c; No. 91, 0c; No. 92, 0c; No. 93, 0c; No. 94, 0c; No. 95, 0c; No. 96, 0c; No. 97, 0c; No. 98, 0c; No. 99, 0c; No. 100, 0c.

MILL FEEDS.

Quotations of mill feeds are still maintained. Bran, 120 to 125; shorts, 224 to 235; middlings, 225 to 230; good feed flour, 245 to 250; bleached meal, No. 1, 34 cwt.; No. 2, 23 to 24; No. 3, 22 to 23; No. 4, 21 to 22; No. 5, 20 to 21; No. 6, 19 to 20; No. 7, 18 to 19; No. 8, 17 to 18; No. 9, 16 to 17; No. 10, 15 to 16; No. 11, 14 to 15; No. 12, 13 to 14; No. 13, 12 to 13; No. 14, 11 to 12; No. 15, 10 to 11; No. 16, 9 to 10; No. 17, 8 to 9; No. 18, 7 to 8; No. 19, 6 to 7; No. 20, 5 to 6; No. 21, 4 to 5; No. 22, 3 to 4; No. 23, 2 to 3; No. 24, 1 to 2; No. 25, 0 to 1; No. 26, 0 to 1; No. 27, 0 to 1; No. 28, 0 to 1; No. 29, 0 to 1; No. 30, 0 to 1; No. 31, 0 to 1; No. 32, 0 to 1; No. 33, 0 to 1; No. 34, 0 to 1; No. 35, 0 to 1; No. 36, 0 to 1; No. 37, 0 to 1; No. 38, 0 to 1; No. 39, 0 to 1; No. 40, 0 to 1; No. 41, 0 to 1; No. 42, 0 to 1; No. 43, 0 to 1; No. 44, 0 to 1; No. 45, 0 to 1; No. 46, 0 to 1; No. 47, 0 to 1; No. 48, 0 to 1; No. 49, 0 to 1; No. 50, 0 to 1; No. 51, 0 to 1; No. 52, 0 to 1; No. 53, 0 to 1; No. 54, 0 to 1; No. 55, 0 to 1; No. 56, 0 to 1; No. 57, 0 to 1; No. 58, 0 to 1; No. 59, 0 to 1; No. 60, 0 to 1; No. 61, 0 to 1; No. 62, 0 to 1; No. 63, 0 to 1; No. 64, 0 to 1; No. 65, 0 to 1; No. 66, 0 to 1; No. 67, 0 to 1; No. 68, 0 to 1; No. 69, 0 to 1; No. 70, 0 to 1; No. 71, 0 to 1; No. 72, 0 to 1; No. 73, 0 to 1; No. 74, 0 to 1; No. 75, 0 to 1; No. 76, 0 to 1; No. 77, 0 to 1; No. 78, 0 to 1; No. 79, 0 to 1; No. 80, 0 to 1; No. 81, 0 to 1; No. 82, 0 to 1; No. 83, 0 to 1; No. 84, 0 to 1; No. 85, 0 to 1; No. 86, 0 to 1; No. 87, 0 to 1; No. 88, 0 to 1; No. 89, 0 to 1; No. 90, 0 to 1; No. 91, 0 to 1; No. 92, 0 to 1; No. 93, 0 to 1; No. 94, 0 to 1; No. 95, 0 to 1; No. 96, 0 to 1; No. 97, 0 to 1; No. 98, 0 to 1; No. 99, 0 to 1; No. 100, 0 to 1.

HAY AND STRAW.

Local merchants are now buying on track at the following prices: Best grade, \$1.10 to \$1.15; No. 1, \$1.05 to \$1.10; No. 2, \$1.00 to \$1.05; No. 3, \$0.95 to \$1.00; No. 4, \$0.90 to \$0.95; No. 5, \$0.85 to \$0.90; No. 6, \$0.80 to \$0.85; No. 7, \$0.75 to \$0.80; No. 8, \$0.70 to \$0.75; No. 9, \$0.65 to \$0.70; No. 10, \$0.60 to \$0.65; No. 11, \$0.55 to \$0.60; No. 12, \$0.50 to \$0.55; No. 13, \$0.45 to \$0.50; No. 14, \$0.40 to \$0.45; No. 15, \$0.35 to \$0.40; No. 16, \$0.30 to \$0.35; No. 17, \$0.25 to \$0.30; No. 18, \$0.20 to \$0.25; No. 19, \$0.15 to \$0.20; No. 20, \$0.10 to \$0.15; No. 21, \$0.05 to \$0.10; No. 22, \$0.00 to \$0.05; No. 23, \$0.00 to \$0.05; No. 24, \$0.00 to \$0.05; No. 25, \$0.00 to \$0.05; No. 26, \$0.00 to \$0.05; No. 27, \$0.00 to \$0.05; No. 28, \$0.00 to \$0.05; No. 29, \$0.00 to \$0.05; No. 30, \$0.00 to \$0.05; No. 31, \$0.00 to \$0.05; No. 32, \$0.00 to \$0.05; No. 33, \$0.00 to \$0.05; No. 34, \$0.00 to \$0.05; No. 35, \$0.00 to \$0.05; No. 36, \$0.00 to \$0.05; No. 37, \$0.00 to \$0.05; No. 38, \$0.00 to \$0.05; No. 39, \$0.00 to \$0.05; No. 40, \$0.00 to \$0.05; No. 41, \$0.00 to \$0.05; No. 42, \$0.00 to \$0.05; No. 43, \$0.00 to \$0.05; No. 44, \$0.00 to \$0.05; No. 45, \$0.00 to \$0.05; No. 46, \$0.00 to \$0.05; No. 47, \$0.00 to \$0.05; No. 48, \$0.00 to \$0.05; No. 49, \$0.00 to \$0.05; No. 50, \$0.00 to \$0.05; No. 51, \$0.00 to \$0.05; No. 52, \$0.00 to \$0.05; No. 53, \$0.00 to \$0.05; No. 54, \$0.00 to \$0.05; No. 55, \$0.00 to \$0.05; No. 56, \$0.00 to \$0.05; No. 57, \$0.00 to \$0.05; No. 58, \$0.00 to \$0.05; No. 59, \$0.00 to \$0.05; No. 60, \$0.00 to \$0.05; No. 61, \$0.00 to \$0.05; No. 62, \$0.00 to \$0.05; No. 63, \$0.00 to \$0.05; No. 64, \$0.00 to \$0.05; No. 65, \$0.00 to \$0.05; No. 66, \$0.00 to \$0.05; No. 67, \$0.00 to \$0.05; No. 68, \$0.00 to \$0.05; No. 69, \$0.00 to \$0.05; No. 70, \$0.00 to \$0.05; No. 71, \$0.00 to \$0.05; No. 72, \$0.00 to \$0.05; No. 73, \$0.00 to \$0.05; No. 74, \$0.00 to \$0.05; No. 75, \$0.00 to \$0.05; No. 76, \$0.00 to \$0.05; No. 77, \$0.00 to \$0.05; No. 78, \$0.00 to \$0.05; No. 79, \$0.00 to \$0.05; No. 80, \$0.00 to \$0.05; No. 81, \$0.00 to \$0.05; No. 82, \$0.00 to \$0.05; No. 83, \$0.00 to \$0.05; No. 84, \$0.00 to \$0.05; No. 85, \$0.00 to \$0.05; No. 86, \$0.00 to \$0.05; No. 87, \$0.00 to \$0.05; No. 88, \$0.00 to \$0.05; No. 89, \$0.00 to \$0.05; No. 90, \$0.00 to \$0.05; No. 91, \$0.00 to \$0.05; No. 92, \$0.00 to \$0.05; No. 93, \$0.00 to \$0.05; No. 94, \$0.00 to \$0.05; No. 95, \$0.00 to \$0.05; No. 96, \$0.00 to \$0.05; No. 97, \$0.00 to \$0.05; No. 98, \$0.00 to \$0.05; No. 99, \$0.00 to \$0.05; No. 100, \$0.00 to \$0.05.

POTATOES AND BEANS.

Potatoes on this market are quoted as follows: Ontario, \$1.20 to \$1.25; Ontario, \$1.15 to \$1.20; Western, \$1.05 to \$1.10; in car lots, less loss.

EGGS AND POULTRY.

Quotations for eggs are a trifle higher than last week, prices being as follows: Special caddled, medium, 29c to 30c; caddled, at cartons, 27c to 28c.

Dairy.

Spring broilers, Live. Dressed. Best and even, 40c to 45c; 50c to 55c; Old, poor, 30c to 35c; 35c to 40c; 40c to 45c; 45c to 50c; 50c to 55c; 55c to 60c; 60c to 65c; 65c to 70c; 70c to 75c; 75c to 80c; 80c to 85c; 85c to 90c; 90c to 95c; 95c to 100c; 100c to 105c; 105c to 110c; 110c to 115c; 115c to 120c; 120c to 125c; 125c to 130c; 130c to 135c; 135c to 140c; 140c to 145c; 145c to 150c; 150c to 155c; 155c to 160c; 160c to 165c; 165c to 170c; 170c to 175c; 175c to 180c; 180c to 185c; 185c to 190c; 190c to 195c; 195c to 200c; 200c to 205c; 205c to 210c; 210c to 215c; 215c to 220c; 220c to 225c; 225c to 230c; 230c to 235c; 235c to 240c; 240c to 245c; 245c to 250c; 250c to 255c; 255c to 260c; 260c to 265c; 265c to 270c; 270c to 275c; 275c to 280c; 280c to 285c; 285c to 290c; 290c to 295c; 295c to 300c; 300c to 305c; 305c to 310c; 310c to 315c; 315c to 320c; 320c to 325c; 325c to 330c; 330c to 335c; 335c to 340c; 340c to 345c; 345c to 350c; 350c to 355c; 355c to 360c; 360c to 365c; 365c to 370c; 370c to 375c; 375c to 380c; 380c to 385c; 385c to 390c; 390c to 395c; 395c to 400c; 400c to 405c; 405c to 410c; 410c to 415c; 415c to 420c; 420c to 425c; 425c to 430c; 430c to 435c; 435c to 440c; 440c to 445c; 445c to 450c; 450c to 455c; 455c to 460c; 460c to 465c; 465c to 470c; 470c to 475c; 475c to 480c; 480c to 485c; 485c to 490c; 490c to 495c; 495c to 500c; 500c to 505c; 505c to 510c; 510c to 515c; 515c to 520c; 520c to 525c; 525c to 530c; 530c to 535c; 535c to 540c; 540c to 545c; 545c to 550c; 550c to 555c; 555c to 560c; 560c to 565c; 565c to 570c; 570c to 575c; 575c to 580c; 580c to 585c; 585c to 590c; 590c to 595c; 595c to 600c; 600c to 605c; 605c to 610c; 610c to 615c; 615c to 620c; 620c to 625c; 625c to 630c; 630c to 635c; 635c to 640c; 640c to 645c; 645c to 650c; 650c to 655c; 655c to 660c; 660c to 665c; 665c to 670c; 670c to 675c; 675c to 680c; 680c to 685c; 685c to 690c; 690c to 695c; 695c to 700c; 700c to 705c; 705c to 710c; 710c to 715c; 715c to 720c; 720c to 725c; 725c to 730c; 730c to 735c; 735c to 740c; 740c to 745c; 745c to 750c; 750c to 755c; 755c to 760c; 760c to 765c; 765c to 770c; 770c to 775c; 775c to 780c; 780c to 785c; 785c to 790c; 790c to 795c; 795c to 800c; 800c to 805c; 805c to 810c; 810c to 815c; 815c to 820c; 820c to 825c; 825c to 830c; 830c to 835c; 835c to 840c; 840c to 845c; 845c to 850c; 850c to 855c; 855c to 860c; 860c to 865c; 865c to 870c; 870c to 875c; 875c to 880c; 880c to 885c; 885c to 890c; 890c to 895c; 895c to 900c; 900c to 905c; 905c to 910c; 910c to 915c; 915c to 920c; 920c to 925c; 925c to 930c; 930c to 935c; 935c to 940c; 940c to 945c; 945c to 950c; 950c to 955c; 955c to 960c; 960c to 965c; 965c to 970c; 970c to 975c; 975c to 980c; 980c to 985c; 985c to 990c; 990c to 995c; 995c to 1000c; 1000c to 1005c; 1005c to 1010c; 1010c to 1015c; 1015c to 1020c; 1020c to 1025c; 1025c to 1030c; 1030c to 1035c; 1035c to 1040c; 1040c to 1045c; 1045c to 1050c; 1050c to 1055c; 1055c to 1060c; 1060c to 1065c; 1065c to 1070c; 1070c to 1075c; 1075c to 1080c; 1080c to 1085c; 1085c to 1090c; 1090c to 1095c; 1095c to 1100c; 1100c to 1105c; 1105c to 1110c; 1110c to 1115c; 1115c to 1120c; 1120c to 1125c; 1125c to 1130c; 1130c to 1135c; 1135c to 1140c; 1140c to 1145c; 1145c to 1150c; 1150c to 1155c; 1155c to 1160c; 1160c to 1165c; 1165c to 1170c; 1170c to 1175c; 1175c to 1180c; 1180c to 1185c; 1185c to 1190c; 1190c to 1195c; 1195c to 1200c; 1200c to 1205c; 1205c to 1210c; 1210c to 1215c; 1215c to 1220c; 1220c to 1225c; 1225c to 1230c; 1230c to 1235c; 1235c to 1240c; 1240c to 1245c; 1245c to 1250c; 1250c to 1255c; 1255c to 1260c; 1260c to 1265c; 1265c to 1270c; 1270c to 1275c; 1275c to 1280c; 1280c to 1285c; 1285c to 1290c; 1290c to 1295c; 1295c to 1300c; 1300c to 1305c; 1305c to 1310c; 1310c to 1315c; 1315c to 1320c; 1320c to 1325c; 1325c to 1330c; 1330c to 1335c; 1335c to 1340c; 1340c to 1345c; 1345c to 1350c; 1350c to 1355c; 1355c to 1360c; 1360c to 1365c; 1365c to 1370c; 1370c to 1375c; 1375c to 1380c; 1380c to 1385c; 1385c to 1390c; 1390c to 1395c; 1395c to 1400c; 1400c to 1405c; 1405c to 1410c; 1410c to 1415c; 1415c to 1420c; 1420c to 1425c; 1425c to 1430c; 1430c to 1435c; 1435c to 1440c; 1440c to 1445c; 1445c to 1450c; 1450c to 1455c; 1455c to 1460c; 1460c to 1465c; 1465c to 1470c; 1470c to 1475c; 1475c to 1480c; 1480c to 1485c; 1485c to 1490c; 1490c to 1495c; 1495c to 1500c; 1500c to 1505c; 1505c to 1510c; 1510c to 1515c; 1515c to 1520c; 1520c to 1525c; 1525c to 1530c; 1530c to 1535c; 1535c to 1540c; 1540c to 1545c; 1545c to 1550c; 1550c to 1555c; 1555c to 1560c; 1560c to 1565c; 1565c to 1570c; 1570c to 1575c; 1575c to 1580c; 1580c to 1585c; 1585c to 1590c; 1590c to 1595c; 1595c to 1600c; 1600c to 1605c; 1605c to 1610c; 1610c to 1615c; 1615c to 1620c; 1620c to 1625c; 1625c to 1630c; 1630c to 1635c; 1635c to 1640c; 1640c to 1645c; 1645c to 1650c; 1650c to 1655c; 1655c to 1660c; 1660c to 1665c; 1665c to 1670c; 1670c to 1675c; 1675c to 1680c; 1680c to 1685c; 1685c to 1690c; 1690c to 1695c; 1695c to 1700c; 1700c to 1705c; 1705c to 1710c; 1710c to 1715c; 1715c to 1720c; 1720c to 1725c; 1725c to 1730c; 1730c to 1735c; 1735c to 1740c; 1740c to 1745c; 1745c to 1750c; 1750c to 1755c; 1755c to 1760c; 1760c to 1765c; 1765c to 1770c; 1770c to 1775c; 1775c to 1780c; 1780c to 1785c; 1785c to 1790c; 1790c to 1795c; 1795c to 1800c; 1800c to 1805c; 1805c to 1810c; 1810c to 1815c; 1815c to 1820c; 1820c to 1825c; 1825c to 1830c; 1830c to 1835c; 1835c to 1840c; 1840c to 1845c; 1845c to 1850c; 1850c to 1855c; 1855c to 1860c; 1860c to 1865c; 1865c to 1870c; 1870c to 1875c; 1875c to 1880c; 1880c to 1885c; 1885c to 1890c; 1890c to 1895c; 1895c to 1900c; 1900c to 1905c; 1905c to 1910c; 1910c to 1915c; 1915c to 1920c; 1920c to 1925c; 1925c to 1930c; 1930c to 1935c; 1935c to 1940c; 1940c to 1945c; 1945c to 1950c; 1950c to 1955c; 1955c to 1960c; 1960c to 1965c; 1965c to 1970c; 1970c to 1975c; 1975c to 1980c; 1980c to 1985c; 1985c to 1990c; 1990c to 1995c; 1995c to 2000c; 2000c to 2005c; 2005c to 2010c; 2010c to 2015c; 2015c to 2020c; 2020c to 2025c; 2025c to 2030c; 2030c to 2035c; 2035c to 2040c; 2040c to 2045c; 2045c to 2050c; 2050c to 2055c; 2055c to 2060c; 2060c to 2065c; 2065c to 2070c; 2070c to 2075c; 2075c to 2080c; 2080c to 2085c; 2085c to 2090c; 2090c to 2095c; 2095c to 2100c; 2100c to 2105c; 2105c to 2110c; 2110c to 2115c; 2115c to 2120c; 2120c to 2125c; 2125c to 2130c; 2130c to 2135c; 2135c to 2140c; 2140c to 2145c; 2145c to 2150c; 2150c to 2155c; 2155c to 2160c; 2160c to 2165c; 2165c to 2170c; 2170c to 2175c; 2175c to 2180c; 2180c to 2185c; 2185c to 2190c; 2190c to 2195c; 2195c to 2200c; 2200c to 2205c; 2205c to 2210c; 2210c to 2215c; 2215c to 2220c; 2220c to 2225c; 2225c to 2230c; 2230c to 2235c; 2235c to 2240c; 2240c to 2245c; 2245c to 2250c; 2250c to 2255c; 2255c to 2260c; 2260c to 2265c; 2265c to 2270c; 2270c to 2275c; 2275c to 2280c; 2280c to 2285c; 2285c to 2290c; 2290c to 2295c; 2295c to 2300c; 2300c to 2305c; 2305c to 2310c; 2310c to 2315c; 2315c to 2320c; 2320c to 2325c; 2325c to 2330c; 2330c to 2335c; 2335c to 2340c; 2340c to 2345c; 2345c to 2350c; 2350c to 2355c; 2355c to 2360c; 2360c to 2365c; 2365c to 2370c; 2370c to 2375c; 2375c to 2380c; 2380c to 2385c; 2385c to 2390c; 2390c to 2395c; 2395c to 2400c; 2400c to 2405c; 2405c to 2410c; 2410c to 2415c; 2415c to 2420c; 2420c to 2425c; 2425c to 2430c; 2430c to 2435c; 2435c to 2440c; 2440c to 2445c; 2445c to 2450c; 2450c to 2455c; 2455c to 2460c; 2460c to 2465c; 2465c to 2470c; 2470c to 2475c; 2475c to 2480c; 2480c to 2485c; 2485c to 2490c; 2490c to 2495c; 2495