

Insurance Briefs.

The North American Accident Insurance Company will apply for an Ontario charter. The company's head office is to be at Toronto, and it will carry on a general accident and casualty insurance business.

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Mr. E. W. Cox, general manager Canada Life Assurance Company informed THE CHRONICLE this week, that the business of the company throughout Canada for 1912 has so far been the best in its history. Commencing business in 1847, this old Canadian institution has long been a household word throughout the Dominion. With its present excellent organization, the company may be expected to excel each year.

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Regarding the Italian Government's new life insurance monopoly, it is now announced that agreements have been concluded with important British, Italian, French, German, Austro-Hungarian and American companies for the taking over of their affairs in Italy, and negotiations are in progress with other Italian and foreign companies. The institute, it is stated, will be able to begin work with business to the amount of 500,000,000 lire, which would be doubled if the negotiations now in hand were brought to a successful conclusion.

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According to the record of industrial accidents maintained by the Department of Labour, there were in September 89 workmen killed and 419 injured, a total of 508. Compared with the record for August, this is an increase of one fatal and 114 non-fatal. The trades and industries in which the greatest number of accidents occurred were: steam railway service, in which there were 28 fatal and 123 non-fatal accidents; metal trades with 3 killed and 72 injured; mining with 10 killed and 42 injured; and the building trades with 10 killed and 33 injured.

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An enquiry from the secretary of Lloyds, London, asking if there were any provision by which Lloyds underwriters could be regularly admitted for business in the United States has elicited *inter alia* the following from the New York Superintendent of Insurance:—"The department will be glad to consider a practical plan for the admission of the members of your body in this State, subject to reasonable and proper safeguards, such as are required for the admission of foreign insurers who desire to establish branches in the United States."

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President Forrest F. Dryden has just been notified by Dr. J. W. Schereschewsky, director of Exhibits of the Fifteenth International Congress on Hygiene and Demography recently held in Washington, D.C., that the Prudential Insurance Company was awarded a diploma of Superior Merit for an exhibit in connection with statistics and information relating to industrial and occupational hygiene. The Prudential's exhibit dealt with the essentials of industrial hygiene as reflected in the mortality experience of an industrial insurance company and the general mortality data of particular occupations as derived from official returns.

The Canadian Fire Record.

BOWMANVILLE, ONT.—Rear of Hotel Bowman damaged, October 10. Origin, hot ashes.

ERIEAU, ONT.—Pere Marquette Railway's summer hotel burned, October 13.

ORILLIA, ONT.—Detached barn on Asylum property burned, October 13. Loss about \$1,000.

THREE RIVERS, QUE.—Government boom boat burned, October 12. One death.

HALIFAX, N.S.—Buildings owned by C. P. R. and G. J. Fluck, on Hollis Street, damaged, October 11.

PAISLEY, ONT.—Pump works and contents, owned by William Ruskin, destroyed, October 12. Supposed origin, lightning.

GODERICH, ONT.—G. Ashton's barn and crops destroyed, October 15. Loss about \$3,000 with \$900 insurance. Origin, children at play.

PORT COLBORNE, ONT.—Store of J. E. Cullen, Greenwood block, West Street, damaged, October 13. Loss and insurance, unknown.

WINNIPEG.—St. Charles Country Club, destroyed, October 15. Loss placed at \$100,000. Pleasure steamer Mount Cashell, owned by E. A. Moore, damaged, October 12. Loss about \$20,000.

TECUMSEH, ONT.—Number of fires of supposed incendiary origin have occurred here recently. Value of property destroyed in the village in the last six months, \$6,000.

TORONTO.—Island ferry steamer "Kathleen" badly damaged, October 12. Loss, \$7,000; insurance in Lloyds. Lumber yard of Reid & Co., damaged. Loss, \$2,000.

MONTREAL.—Building occupied by Canadian Quilting Company and Vogel Company of Canada, 620 and 622 St. Paul Street, damaged, October 16. C. N. Q. R.'s round house at Longue Pointe and four locomotives burned, October 12. Engines valued at \$25,000 each. Sheds in rear of four tenements damaged, October 16, by fire starting in shed in rear of Joseph Larcheveque's house, 186 Lafontaine street, Maisonneuve.

Market and Financial Summary

A branch of the Bank of Nova Scotia has been opened at West Side, Saskatoon, Sask.

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A branch of the Bank of Montreal has been opened at Windsor, Ont., under the management of Mr. F. W. B. Moore.

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A branch of the Canadian Bank of Commerce has been opened at Laird, Saskatchewan, under the management, temporarily, of Mr. R. Roberts.

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Through the Imperial Bank and Lloyds Bank, the City of Edmonton has negotiated a six months' loan of \$1,000,000 at 6 p.c.

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At the annual meeting of the St. Lawrence Flour Mills Company, the accounts presented showed net profits for the year of \$62,310. This is the first year of the company's business. The capacity of the mill has been recently increased by 400 barrels, bringing it up to 2,500 barrels daily.