

unusually early this year, owing to the severity of the weather, so that the increased circulation in this connection was shown in February's return instead of, as normally, in March, while the earlier Easter business last year, also, would have some effect on the circulation.

OCEAN ACCIDENT AND GUARANTEE CORPORATION.

The magnitude of the affairs of the Ocean Guarantee & Accident Corporation make its annual report, supplemented by the speech of the chairman at the annual meeting, of particular interest in regard to casualty, workmen's compensation and other insurance. Sir Thomas Hewitt, K.C., who

has recently retired from the chairmanship, after holding the position for some twenty years, at the recent meeting had some interesting things to say, from the point of view of a British Company, particularly on the subject of workmen's compensation insurance. In this department of the Company, the number of accidents during 1910 was no less than 34,000 or an increase of 500 over 1909, while the average cost of each claim settled during the year was appreciably higher than the cost of each claim settled during 1909. And, said, Sir Thomas, "there is but little doubt that we must anticipate and provide for a further increase in this direction in the future." The Ocean has this year, in making provision for unearned premiums, increased the percentage on the premium-

Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending March 31, 1911, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

(Compiled by THE CHRONICLE.)

Assets.	Mar. 31, 1911	Feb. 28, 1911	Mar. 31, 1910	Inc. or Dec. for month 1911	Increase or Decrease for month, 1910.	Inc. or Dec. for Year.
Specie and Dominion Notes.....	\$110,773,870	\$110,161,617	\$102,472,084	+ \$ 612,253	+ \$ 815,391	+ \$ 8,301,786
Notes of and Cheques on other Banks...	44,667,654	41,584,289	38,886,824	+ 3,083,365	+ 1,960,420	+ 5,780,830
Deposit to Secure Note Issues.....	4,574,619	4,573,450	4,045,707	+ 1,169	+ 5,561	+ 528,912
Loans to other Banks in Canada secured.	3,767,710	3,780,132	3,951,961	- 12,422	- 33	- 1,4251
Deposits with and due other Bks. in Can.	6,785,254	7,503,994	8,090,890	- 718,740	+ 6 3 343	+ 1,335 636
Due from Banks, etc., in U. Kingdom...	14,019,243	14,016,422	11,291,881	+ 2,821	+ 1,818,704	+ 2,737,362
Due from Banks, etc., elsewhere.....	28,714,888	26,422,802	24,487,969	+ 2,291,086	+ 2,199 982	+ 4,225,919
Dominion & Prov. Securities.....	11,231,874	11,315,964	18,124,711	- 84 090	- 132,924	- 6,892,837
Can. Municipal, For. Pub. Securities.	23,269,467	24,045,612	21,831,642	+ 776,145	+ 51,742	+ 1,437,825
Railway and other Bonds and Stocks	59,060,713	59,231 964	54,706,076	+ 172,251	+ 716 467	+ 4,354,637
Total Securities held.....	93,562,054	94,594 540	94,662,429	- 1,032,486	+ 638,285	+ 1,100,375
Call Loans in Canada....	58,369,712	59,132,692	59,945,735	- 762, 80	+ 1,909,784	+ 1,576,023
Call Loans outside Canada.....	85,250,789	85 420 046	130,194,540	- 169,257	+ 9,819,859	+ 44,943,751
Total Call and Short Loans	143,620,501	144,552 738	190,140,275	- 932,237	+ 7,910,075	+ 46,519,774
Current Loans and Disc'ts in Canada	710,604,072	689,234,781	624,550,051	+ 21,369,291	+ 22,095,512	+ 86,054,021
Current Loans and Disc'ts outside...	35,512,495	37,999,221	40,719,679	- 2,186,726	- 1,684,105	- 5,207,184
Total Current Loans and Discounts...	746,116,567	726,934,002	665,268,730	+ 19,182,565	+ 20,411,407	+ 80,846,837
Aggregate of Loans to Public.....	889,737,068	871,486,740	855,410,005	+ 18,250,328	+ 28,321,482	+ 34,327,063
Loans to Provincial Governments.....	1,594,917	2,040,768	2,834,081	- 445,851	+ 68,999	+ 1,239,164
Overdue Debts.....	6,962,005	7,238,240	6,301,471	+ 276,235	+ 282,559	+ 660,534
Bank Premises.....	26,832,422	26,459,066	22,196,814	+ 373,356	+ 242,292	+ 4,635,608
Other Real Estate and Mortgages	2,338,385	2,375,843	1,833,955	+ 37,458	+ 14,143	+ 504,430
Other Assets.....	8,904,528	9,466,612	8,903,902	+ 562,084	+ 14,712	+ 626
TOTAL ASSETS.....	1,243,233,782	1,221,704,694	1,185,370,171	+ 21,529,988	+ 37,055,791	+ 57,863,611
Liabilities.						
Notes in Circulation.....	81,938,753	79,927,785	78,265,822	+ 2,010,968	+ 3,579,379	+ 3,672,931
Due to Dominion Government	6,234,789	5,086,793	11,604,919	+ 1,147,996	+ 3,080,262	+ 5,370,130
Due to Provincial Governments	28,067,869	27,725,625	30,860,618	- 342,244	- 658,507	- 2,792,749
Deposits in Can. payable on demand	278,171,792	268,360,503	247,562,171	+ 9,811,289	+ 10,864,184	+ 30,609,821
Dep'ts in Can. payable after notice.	553,032,466	551,424,373	515,272,117	+ 1,608,093	+ 7,964,384	+ 37,760,349
Total Deposits of the Public in Canada	831,204 258	819,784 876	762,834,288	+ 11,419,382	+ 18,828,568	+ 68,369,970
Deposits elsewhere than in Canada...	72,552,067	68,296,858	85,948,201	- 3,755,219	+ 12,003,516	+ 13,896,134
Total Deposits, other than Government...	903,256,325	888,081,734	848,782,489	+ 15,174,591	+ 30,832,084	+ 54,473,836
Loans from other Banks in Canada....	3,880,940	3,861,392	4,067,895	+ 19,542	+ 26,482	+ 186,975
Deposits by other Banks in Canada....	5,324,366	5,279,332	5,006,800	+ 45,034	+ 161,045	+ 317,566
Due to Banks and Agencies in U. K....	2,564,989	2,717,024	3,398,212	- 154,035	+ 208,158	+ 834,223
Due to Banks and Agencies elsewhere...	4,211,926	4,140,664	3,655,046	+ 71,262	+ 928 295	+ 556,880
Other Liabilities	7,883,148	7,394,383	10,147,887	+ 48,765	+ 295,944	+ 2,264,739
TOTAL LIABILITIES	1,043,363,178	1,024,248,806	995,789,764	+ 19,148,372	+ 36,592,563	+ 47,573,414
Capital, etc.						
Capital paid up.....	100,441,842	100,451,997	97,831,709	+ 10,155	+ 57,959	+ 2,610,133
Reserve Fund	84,891,710	85,566,633	78,569,586	+ 674,23	+ 47,640	+ 6,322,124
Liabilities of Directors and their firms. ...	9,382,295	9,790,475	10,621,250	- 408,180	+ 259,428	+ 1,241,955
Greatest Circulation in Month...	85,779,995	81,577,448	80,901,913	+ 4,202 5 7	+ 5,119,264	+ 4,878,082