

Hall, Phillip E.	60	0	0
Hopburne, N. G.	25	0	0
Ives, Abner	62	0	0
McLeod, Alex.	6	5	0
Pringle, John	10	10	0
Stoughton, Wm.	08	10	10
Samson, Rand.	136	9	5
Stewart, Wm.	37	8	0
Scote, Wm.	25	0	0
Tuttle, John	18	9	3
Williams, Robt.	16	0	0
Williams, Thomas	40	13	8
Ross, William	12	10	0
Robbins, Edward	75	0	0

[The following remarks are taken from several authentic documents, viz., the examination of the Directors, and the Commissioners' Reports, &c. &c.]

The Bank of Upper Canada at Kingston, went into operation in 1819, and had it been conducted with honor or honesty, might have been profitable to the Stockholders, and perhaps not very injurious to the public, but the management was placed in avaricious hands, seeking the interest of themselves and a few friends, who in a little time became jealous of each other, and ruined the credit of the institution. At the time the Bank failed in 1822, it was under the following Directors—Benjamin Whitney, President; Smith Bartlet, Cashier; Archibald Richmond, Henry Murney, John Cumming, C. A. Haganinan, Neil McLeod, Thomas Dalton, John McLean. Some of them were extensive Stockholders, but it is well known many of them besides Dalton paid in very little for it. They took Stock and promised to pay, by a discounted note. In an institution with only a few thousand pounds paid in, we find at the first operations of the Bank, Whitney at one time was owing it for notes discounted, the enormous amount of £8200, and endorsed by a brother Director. Things went on smoothly for three years. The Directors were well pleased with each other, so much so, that at an annual election, Whitney said they understood each other so well, that a change might be injurious to the institution. At that time Dalton, with small means, had become one of the party, and allowed to pick a bone with them.

One time these worthies thought it would be convenient and profitable to reduce the influence of the small shareholders. They called a meeting, and proposed to alter the articles of association by first reducing the time of notice for that purpose, from 6 months to 6 weeks; then that the vote of a simple majority be sufficient, instead of two thirds; then, that the Stockholders have a vote for every share, instead of the regular reduced ratio as his number of shares increase. It would seem as if most of the Stockholders were mere creatures of