

THAT Management be authorized to proceed with the Dryden/Sioux Lookout, Ontario, proposal with an increased cost of \$53,550 or a revised capital cost of \$308,550 for this project. CARRIED.

(k) Revisions to Extended Coverage - Radio

Mr. Leeson moved, seconded by Mrs. Armstrong

THAT Management be authorized to proceed with the extension of radio coverage at locations shown in the "A" list (attached as Appendix V) which are within the approved cost per radio home figure of \$14.75; and

THAT the ceiling for radio coverage be \$20.00 per radio home; and

THAT Management be authorized to proceed with the radio coverage at locations shown in the "B" list (attached as Appendix V) which are within the \$20.00 per radio home ceiling. CARRIED.

(l) Working Capital

Mr. Leeson moved, seconded by Dr. Lumsden

THAT Management be authorized to seek an increase in the working capital requirements of between three and five million dollars by means of a supplementary estimate for 1960/61, or a supplementary estimate for 1961/62 as determined by the requisite Federal financial authorities. CARRIED.

(m) 1961/62 Salary Adjustments - Ungrouped Staff

Mr. Leeson moved, seconded by Dr. Lumsden

THAT funds be released to Management amounting to \$155,000 for merit adjustments for ungrouped personnel for the fiscal year 1961/62. CARRIED. (Cont'd)

At 12:30 p.m. Mr. Dunsmore withdrew and Mr. Leeson assumed the Chair.

24. Press Release - Extension of Radio and TV Coverage

Mrs. Armstrong inquired about the possibility of issuing a press release regarding CBC plans to seek authority to establish TV outlets in Saskatchewan, New Brunswick and Newfoundland following a public release of the decision to apply for a French TV station in Quebec City. The President indicated that this release would have to be delayed, pending discussions with the Chairman of the BBG regarding these areas. In connection with the Corporation's plans to improve radio coverage in Alberta, Mrs. Armstrong suggested that a release be made as soon as possible after April 1 when the 1961/62 estimates have been approved by Parliament.

25. Annual Report

Referring to the annual meeting of the Board of Directors, Mrs. Armstrong suggested that the financial statements contained in the annual report be designed to show clearly a comparison of sales in radio and TV, increases and decreases in expenditures, etc.

26. Interim Meetings

Mr. Leeson read a minute of the 3rd meeting of the Board held on April 6-8, 1959 concerning an amendment to By-law 5(3) regarding the quorum