

An Act to incorporate the Ottawa Mining Company of Canada
East.

WHEREAS it has been represented by petition, that certain parties Preamble.
have acquired, and hold valuable mining rights and properties in
the townships of Canada East, and have expended large sums of money
in acquiring and preparing to prosecute the same, and that they are
5 desirous of making researches, and carrying on the business of mining
on an extensive scale, but cannot do so to advantage, unless by the aid
of a charter of incorporation, and have prayed for the passing of an
Act to that end; and whereas, it is expedient that their prayer be
granted: Therefore, Her Majesty, by and with the advice and consent
10 of the Legislative Council and Assembly of Canada, enacts as follows:

1. Alfred B. Ely, James S. Whitney, John C. Abbott, John B. Incorporation
Taft, S. S. Bucklin, William B. May, and David C. Rogers, with such
others as shall become Shareholders, are hereby constituted a body
corporate and politic, by the name of the Ottawa Mining Company of Name.
15 Canada East.

2. The Company may follow the business of exploring and mining Business of
for ores, metals, and minerals within the *limits aforesaid*, and of reducing, the Company,
manufacturing and dealing in the same, and may do all things necessary and territorial
thereto, consistently with the rights of other parties, and may by any limits.
20 legal title, acquire and hold, any lands and mining rights needful or
proper for the carrying on of such business; and all leases, rights, and
titles legally acquired, shall be held and enjoyed by the said Company
and its assigns, for and during the terms thereof, and they may sell,
lease, or otherwise dispose of the same as they may see fit: Provided
25 the total purchase money paid for lands held at any one time shall not
exceed one-half the whole capital stock of the Company. Proviso.

3. The capital stock of the Company shall be one million dollars, to Capital and
be divided into shares of not more than five nor less than one dollar shares.
each; the same to be determined by the Directors, and when once de-
3 terminated to remain fixed and uniform.

4. Assessments may be made upon such stock and the shares thereof, Calls on stock
and all calls of money thereon shall be paid when, where, and as the
Directors of the Company shall from time to time require, in conformity
with such rules as the By-Laws of the Company may direct, with inte-
35 rest from the time appointed for the payment of such call; and such pay-
ments, with interest, may be enforced by law.

5. If, after due demand or notice, as the By-Laws may prescribe, Forfeiture for
any call or assessment upon any share or shares be not paid within the non-payment.
time limited by such By-Laws, the Directors may, by vote to that
40 effect duly recorded, summarily forfeit such shares, and the same shall