

An Act to confirm the Amalgamation of the Commercial Bank of Canada and the Merchants' Bank; and to amend and consolidate the Acts of Incorporation of the said Banks.

**W**HEREAS, under and by virtue of the provisions of the Act of the present Session of Parliament, intituled, "An Act to amend the Act of Incorporation of the Commercial Bank of Canada, to authorize its amalgamation with any other Banks, or for its winding up," the Commercial Bank of Canada entered into an agreement of amalgamation with the Merchants' Bank, thereby forming one Corporation under the name of the "Merchants' Bank of Canada," which agreement was confirmed by the shareholders of the said two Banks as provided by the said Act; And, whereas, an indenture, setting forth the terms thereof, was duly executed by the said Banks on the twenty-seventh day of February last past, and a duplicate of such indenture duly filed in the office of the Secretary of State for Canada; and the said amalgamation was completed and took effect upon, from, and after, the second day of March last past.

And, whereas, the said Merchants' Bank of Canada has, by its petition, represented that it is for the interest of the shareholders and others interested in the said Banks, and of the public, that the said amalgamation should be confirmed, the Acts of Incorporation of the said Amalgamated Banks consolidated, their issue of bank notes called in and redeemed, the period of their incorporation extended, and other provisions hereinafter contained, enacted for the better conduct and management of the said Merchants' Bank of Canada, and have prayed that under the said circumstances an Act of the Parliament of Canada should be passed to contain the provisions hereinafter mentioned; And, whereas it is expedient that the prayer of the said petition be granted; Therefore, Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

**1.** The said indenture of amalgamation, and the said amalgamation of the said Commercial Bank of Canada and of the Merchants' Bank by virtue thereof, and of the proceedings thereafter had, are hereby ratified and confirmed: And the said amalgamated Banks and the shareholders therein, and in the Corporation thereby created, and their assigns, shall have been deemed to have been, upon and from the second day of March last past, and hereafter to be, a Corporation, body corporate and politic, by the name of "The Merchants' Bank of Canada," and shall continue to be such Corporation, and shall have perpetual succession and a corporate seal, with power to alter and change the same at pleasure, and may sue and be sued, implead or be impleaded in all Courts of Law and Equity as other corporations may, and shall have the power to acquire and hold real and immoveable estate for the management of their business, not exceeding the yearly value of forty thousand dollars currency, and may sell, alienate or exchange the same, and acquire other instead, and may make, ordain and establish such rules, regulations and by-laws as to them shall seem meet and necessary for the due and proper administration of their affairs, and the

Preamble.

Amalgamation of Commercial Bank and Merchants' Bank confirmed.