

An Act to Incorporate the Stadacona Bank.

WHEREAS the persons hereinafter named and others by their Preamble. petition have prayed that they may be incorporated for the purpose of establishing a Bank in the City of Quebec, and it is expedient to grant the prayer of the said petition; Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. George Baptist, the Honorable David Price, Richard R. Certain persons incorporated. Dobell, William Drum, Pierre Garneau, Thomas Hunter Grant, Adolphe Caron, John L. Gibb, John Laird, Joseph W. Henry, 10 Norbert Germain, Adolphe Tourangeau, M. P., Samuel B. Foote, and such others as shall become shareholders in the Corporation hereby created and their respective executors, administrators and assigns, shall be and they are hereby constituted and declared to be a corporation, body corporate and politic, in fact, by and under 15 the corporate name of the "Stadacona Bank," and as such shall have perpetual succession and a common seal, with power to break, change, and alter the same at pleasure, and also with all other powers incident to and necessary for the purposes hereinafter declared.
- 20 2. The capital stock of the said Bank shall be one million Capital Stock. dollars divided into ten thousand shares of one hundred dollars each; and its chief office shall be in the City of Quebec.
3. The said persons above named shall be Provisional directors and subscription of stock. Provisional Directors for the purpose of organizing the said Bank, and they or a majority of them may cause stock books to be opened at such times and 25 places as they or a majority of them shall think expedient, after first giving two weeks' notice thereof in one or more newspapers published in the City of Quebec, upon which stock books shall be recorded the subscriptions of such persons as shall desire to become 30 shareholders in the said Bank, and such books shall be kept open at the discretion of the said Provisional Directors, or a majority of them, so long as they shall deem necessary.
4. Whenever five hundred thousand dollars of the capital stock of the said Bank shall have been subscribed, and one hundred 35 thousand dollars thereof shall have been *bona fide* paid into some one of the present chartered banks of Canada, it shall be lawful for the said Provisional Directors, or a majority of them, after giving three weeks' notice in one or more newspapers published in the said City of Quebec, in the English and French languages, to call 40 a public meeting of the shareholders, to be held at such place in the said City of Quebec, as shall be mentioned in such notice, for the purpose of electing Directors, and for other purposes connected with the said Bank. And it shall be lawful at such meeting to elect the requisite number of Directors of the said Bank, and 45 thereupon the duties of the Provisional Directors shall cease, and