

That a Supply be granted to Her Majesty.

The said Resolution being read a second time ;

*Resolved*, That this House doth agree with the Committee in the said Resolution, That a Supply be granted to Her Majesty.

*Resolved*, That this House will, on Friday next, resolve itself into a Committee to consider of the Supply granted to Her Majesty.

The House, according to Order, again resolved itself into a Committee to consider a certain proposed Resolution relative to Banks, and after some time spent therein, Mr. Speaker resumed the Chair ; and the Honorable Mr. *Gray* reported, That the Committee had made further progress, and directed him to move for leave to sit again.

*Resolved*, That this House will, on Friday next, again resolve itself into the said Committee.

The House, according to Order, resolved itself into a Committee to consider certain proposed Resolutions relative to Dominion Notes.

(IN THE COMMITTEE).

1. *Resolved*, That it is expedient to amend the Act, 31 *Vict.*, cap. 46, intituled : " An Act to enable Banks, in any part of *Canada*, to use Notes of the Dominion instead of issuing notes of their own," by repealing the first seven sections thereof, except as to any arrangement with the Bank of *Montreal*, now existing under them, which shall remain in force until terminated in accordance with the terms thereof.

2. *Resolved*, That it is expedient further to amend the said Act, by providing that Dominion notes, to the amount of four million dollars, or such greater amount as may be authorised as hereinafter mentioned, may be issued and remain outstanding at any time on the security of Debentures of the Dominion to a like amount, to be held by the Receiver General for the redemption of such notes ; and that the amount of such notes to be issued and outstanding at any time on the security of Debentures to a like amount, may be from time to time increased to an amount not exceeding seven million dollars, by Orders in Council founded on a report of the Treasury Board, such increase being so authorised for amounts not exceeding *one million dollars* at one time, and at intervals of not less than *three months*, and no such increase being authorised unless the Receiver General then holds specie to the amount of one-fourth of the aggregate amount of such increase and of the Debentures already held by him as aforesaid.

3. *Resolved*, That it is expedient to provide that, if any amount of Dominion notes be issued and outstanding in excess of the amount then authorised to be issued and outstanding on such security as aforesaid, the Receiver General shall hold specie to the full amount of such excess for the redemption of such notes ; and that any amount of such notes which the public convenience may require may be issued and remain outstanding, provided the excess of such amount over that so authorised be represented by specie held by the Receiver General, as aforesaid ; but except in the case of notes so held against a like amount of specie, the total amount of Dominion Notes outstanding shall never exceed *seven millions* ; nor shall anything herein contained be construed to authorize the issue of debentures not otherwise authorized by Parliament, or any increase of the public debt.

4. *Resolved*, That it is expedient to repeal Section Nine of the said Act, except as regards any existing arrangement made under it, which shall remain in force until terminated in accordance with the terms thereof, and to provide that the Governor may, in his discretion, establish branch offices of the Receiver General's Department in *Montreal*, *Toronto*, *Halifax*, and *St. John (N.B.)* respectively, or any of them, for the redemption of Dominion Notes, or may make arrangements with any chartered bank or banks for the redemption thereof, and may allow a fixed sum per annum for such service at any or all of the said places ; and that Specie or Debentures held at any such Branch, or by any