

POOR DOCUMENT M C 2 0 3 5

THE EVENING TIMES AND STAR, ST. JOHN, N. B., WEDNESDAY, JULY 21, 1920

THE TUCKER PARK

The common council, in committee, yesterday morning heard the report of the trustees of the Tucker Park Fund, which was presented by Mayor Schofield.

The trustees of the Tucker Park Fund in acknowledging receipt of the resolution of the common council relating to the Tucker Park, desire in the first place to state that they are not aware that Miss Caroline T. Tucker, as set forth in the preamble to such resolution, conveyed any land to the said city.

The late Colonel J. J. Tucker by his last will devised his farm premises in the Sandy Point road to the city for the purposes of a park to be called the "Tucker Park." Neither are the trustees aware that Miss Tucker as further set forth in such preamble conveyed to the said corporation municipal debentures to the amount of \$10,000 or any other amount. If such was the case the trustees have no control thereof. Miss Tucker did transfer to the trustees as hereinafter set out certain securities, the interest of which is to be expended upon the Tucker Park. The trustees therefore feel that the common council are not within their rights in requesting the trustees to present a report of their stewardship in the terms of such resolution. The trustees, however, are perfectly willing to inform the citizens of St. John of the state of their accounts and will always be desirous of giving every information concerning the trust. They therefore take this means of rendering to the citizens an account of their stewardship. With this in view they enclose two copies hereof with the request that such be handed to the press upon this communication being read.

Miss Tucker's Gift.

In 1916 Miss Tucker, through her solicitors here, intimated that she desired to place \$10,000 in debentures in the hands of trustees to hold the same and to expend the income thereof in the maintenance of the Tucker Park and asked the then mayor, now Commissioner Frink, the judge of the St. John county court and Lewden R. Ross, the executor of Colonel Tucker's will, to accept the trust, each of the first two named to cease to be a trustee on his ceasing to hold such office, but the successor in office from time to time to be appointed a new trustee by the remainder and in the event of Mr. Ross ceasing to be a trustee the remaining two to appoint one in his place. In accordance therewith a declaration of trust dated January 24, 1916, was executed by the three above named.

At a meeting of such trustees, all three being present, on February, 1916, Mr. Ross was appointed chairman and Judge Armstrong secretary-treasurer, and at such meeting Miss Tucker's solicitor handed to such trustees debentures which at their face value and accrued interest and the sum of \$24.42 in cash amounted to \$10,000, as set out below. Subsequently it was ascertained that these debentures were not of the saleable value of the sum stated, and on representation thereof made to Miss Tucker's solicitor a further sum of \$1,025 was on July 25, 1916, paid to the trustees, the whole representing about \$11,025 in value then, according to figures then given by a bond broker. The capital fund therefore may be said to have been \$11,025 in cash and debentures at par but unfortunately among the debentures so handed over were two \$200 sterling city of St. John debentures, four per cent, payable in London, England. The first half yearly coupons realized \$95.55, less insurance on coupons \$1 and British tax \$12.16, the net being \$82.39 or \$164.70 a year, whereas the last half yearly coupons, owing to difference in exchange and British tax, realized only \$68.55 or say \$117.70 a year, a falling off of say \$47.05 a year. This would be largely avoided if the city would cash these coupons here as they fall due, instead of remitting the money to England, thus saving the trust over \$50 a year. This the trustees have suggested to the city but without avail.

The Securities.

All the debentures held by the trustees are in safety box No. 95 in the British Bank of North America branch of the Bank of Montreal, accessible to not less than two of the trustees present at the same time. The rent of this box has been paid by Mr. Ross.

All monies of the trust are deposited forthwith on receipt in said bank to the credit of Savings Account No. 3307 in the name of the Tucker Park Trust and can be withdrawn only on the signatures of two of the trustees.

On Mr. Frink retiring from office, Mr. Hayes becoming mayor was appointed a trustee and on Mr. Hayes retiring the present mayor has been appointed a trustee.

The property is now rented to George W. Smith, who does some farming thereon, at \$100 a year. No money beyond some slight repairs on the buildings has been spent on the property, the trustees considering it to be the wiser course to add income to capital until labor assumes a more normal condition.

The bonds and cash received on 3 February, 1916, were as follows:

Two city of St. John sterling debentures for \$200 each, 4 p.c., principal and interest payable in London, due 1934 with accrued interest \$ 4,983.92
Two St. John Alms House debentures, \$1-2 p.c., due 1939, for \$500 each and accrued interest 1,011.66
Eight St. John school debentures, \$500 each, 4 p.c., due 1940 4,000.00

And cash \$9,975.58
Total \$10,000.00

Subsequently augmented by the further sum as above of 1,025.00

The cash receipts from February 4, 1916, to June 30, 1920, including supplementary payments of \$1,025, rents, interest, etc., totalled \$3,686.96. During the same period payments, chiefly for investments, totalled \$3,219.55, leaving \$1,117.41 in the bank.

Funds Now on Hand.

Securities at par:
Alms House debentures, 9/8 per cent \$10,000.00
St. John school, 4 per cent 4,000.00
St. John sterling, \$1,000 at 4.86 4,860.00

Received from Miss Tucker \$9,560.00
Since acquired:

Oct. 16, War Loan
5 per cent \$1,600.00

Aug. 10, War certificate, due 10 Aug. 1920 200.00

1918.
May 6, Victory loan,
5 1/2 per cent 500.00

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"THE SEAL OF PURITY"

Brilliant Yellow

ATLANTIC SUGAR REFINERIES, LIMITED

MONTREAL

If it isn't
luscious,
it isn't
LANTIC
Brown

ALL the lusciousness, flavour, delicacy that generous Nature imparts to the sugar cane—every bit of goodness in the cane juice is imprisoned for your enjoyment in luscious LANTIC Brown—if you get it fresh and moist!

Luscious LANTIC Brown—toothsome with the power, the stimulation of the tropical sunlight, and the glamour of the tropical atmosphere! The clever LANTIC refiners have preserved its health-giving properties for your enjoyment. So learn how to keep it luscious.

Like all delicate flavours or aromas, the natural LANTIC tang is most elusive; it lingers only as long as the moisture in the sugar. When LANTIC Brown dries out, its chiefest charm departs.

So keep it moist and fresh! Luscious!

LANTIC Brown must be kept in just the opposite way from LANTIC "Flow" Granulated (which should be stored in a warm dry place). Keep in a cellar or cool pantry. In stove jars, with a moist cloth under the lid, LANTIC Brown will stay "luscious."

But all brown sugars are not LANTIC. If it isn't luscious when you get it, it isn't LANTIC Brown! Once you have caught the fragrance, you'll never mistake the sugar.

Send for luscious LANTIC Recipes
In cooking, the use of LANTIC Brown opens up a host of tempting menu possibilities that are as economical as they are delicious and wholesome. Send a 2c stamp for LANTIC booklet, "Grandmother's Recipes."

ATLANTIC SUGAR REFINERIES, LIMITED
Makers of LANTIC Sugars
MONTREAL

Nov. 15, War loan, 5 1/2 per cent 250.00	
Dec. 25, Victory loan, 5 1/2 per cent 500.00	
1920.	
Mar. 8, Canada loan, 5 1/2 per cent 100.00	
May 1, Canada loan, 5 1/2 per cent 100.00	
May 27, Canada loan, 5 1/2 per cent 200.00	
Cash in bank savings account \$ 3,550.00	
Total \$13,527.41	
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E. A. SCHOFIELD, Mayor.	
Tucker Park Trustees.	
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All vehicular traffic is suspended on Florida, the exclusive shopping street of Buenos Aires, S. A., between the hours of 4 and 7 p.m., to permit pedestrians to parade along the highway.

heavy expenses of repairs and refitting left over since the war.

The president of the orphanage committee, Rev. Kennedy Anet, D. D., has written these words in the Belgian Protestant Monthly: "The invasion of our country, the appalling advance of the enemy, the horrors committed by the German soldiers during those early months of the war were crushing blows, and for us, besides our anxiety for our own families, came a terrible sense of responsibility towards our orphans. With no patrons left, no money, no provisions, how were the dear children to be provided for? Suddenly a sum of \$100 mysteriously reached us from an Amsterdam banker, and since then month by month, the heavenly manna never failed us, although no due as to the origin of the miracle was revealed. At last, through Switzerland, we heard of the Canadian Sunday School Fund which, through Madam Charles Bieler, J. H. Cayford, J. T. Bost and other friends, had been the intermediary between the free, happy children of Canada and our war-stricken little ones, bringing the bounty from

overseas to meet the need of our orphanage.

Although our big orphaned family has during the fifty-one months of war-time been obliged to submit to countless restriction and privations it has never lacked its daily bread, nor any other necessity of life, thanks to the Heavenly Father's providence enacted through His Canadian children. We feel deeply grateful both to the inspirer and the workers of this wonderful intervention, and hope that every organizer and giver of the fund will hear of this most cordial and personal assurance of our heartfelt thankfulness."

The Belgian Protestant Sunday Schools of Canada has collected during five years the sum of \$6,122.62. Subscriptions came from every province and from the United States with Ontario and Quebec in the lead. The expenses have been only 8 per cent of the total.

WHERE WILL HALIFAX GET FUNDS IT NEEDS?

Has Embarked on Improvement Program Without Money.
(Cor. Financial Post.)

Halifax.—The financial situation in Halifax, so far as city funds are concerned, are still in a decidedly unsettled state. To complete the street paving and improvement program which has been embarked upon will require the borrowing of a further sum of at least half a million dollars, but a strong section of the council opposes further borrowing this year.

On two occasions this summer, Mayor Parker has given his personal check to avoid trouble with the civic workers and because of lack of complete harmony with the finance committee. On the first occasion there were insufficient funds in the city treasury to pay the weekly wage bill for labor, and just as the banks were closing for the Saturday half holiday he gave his cheque for \$1,700. He thought this was preferable

able to seeing a lot of men hanging round the city hall for wages not forthcoming. On the second occasion a contractor had failed to produce to the city auditor the proper vouchers for work done and the city treasurer would not in consequence advance the funds. The amount was \$1,800. The mayor's check had to be forthcoming to avoid a disagreeable week-end situation and he gave it.

There is this week no change in the situation as to the Nova Scotia Tramways and Power Company taking hold of its paying contracts so as to allow the rest of the work on certain streets to proceed. The required funds have not yet appeared.

An armored motor truck is to operate between St. Paul and Minneapolis for the conveyance of valued securities between banks in the two cities. The danger of hold-ups of messengers in making the trip makes such a step necessary.

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