

It is confidently expected from the increase in the number of subscribers for 1882, that this amount will be paid off as well as the current expenses met during this year without there being necessity for special effort in this direction. The charge upon Current Expense Account for 1882, will be materially lessened, as the rate of Interest on Mortgage has been reduced from $7\frac{1}{2}$ to 6 per. cent. During the past three years the contributions have fallen short of the disbursements, by several hundred dollars. The Trustees and some of the Church-officers have hitherto made up the required amount, but it is now hoped that such effort on their part will not be necessary ; but that the general contributions will afford all that is needed. Appended hereto is a statement showing the increase in number of subscribers during the past seven years.

	Subscribers.	Amount.	Average.
1875.....	66	\$6393	\$96 80
1876.....	70	6090	87 00
1877.....	100	7717	77 17
1878.....	120	7195	59 96
1879.....	103	7084	68 77
1880.....	116	6997	60 32
1881.....	142	7139	50 27

Respectfully submitted.

JOHN S. McLACHLAN.

Treasurer.

REPORT OF BUILDING FUND UNION.

The Committee of the Emmanuel Church Building Fund Union beg leave to report that the Union, which has for its object the partial or entire extinction of the debt upon the Church property, has now completed the second year of its existence.

It was established with the view of enlisting the sympathy of all seat-holders and their families.

With this view the sum of \$20,000, (aimed at as a first effort), was divided into 4,000 shares of \$5 each, payable quarterly, annually or otherwise, over a period of one, three, or five years.

The subscribers to the Building Fund Union number as yet but little more than one-half of the regular subscribers to the Church Funds.