GANADA PERMANENT

MORTGAGE CORPORATION Toronto Street, Toronto.

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Market of Higher Prices Still Intact

-- Local Issues Attracting

More Attention.

World Office,
Saturday Evening, Oct. I.
Cautiously working for a distribution, the New York market holds a buoyant tone without startling advance. The essence of stock market science has been witnessed this week, one issue sciected for strength while an allied stock would be allowed to remain dormant. The manipulation has been so carefully carried out that an appearance of a continuous rising market obtained while the actual net advances over two weeks ago is not of material consequence. The week has been kept perfectly free from any disturbing features, and the trading public has been surfeited with bullish geheralities. The steel trust issues have been kept well to the front, the small amount of outside holding, with an undoubted short interest, facilitating the advance. The standard railroad shares have been steadier. These appear to have received the patronage of outsiders, and profits in this line for the fifther. It is beginning to be recognized that the well-timed movement has a double object in view. Wall-street Interests and profits in the street interests and present existence of good times and present existence of good times and destroy any tendency to favor a change in the political government. While attempting to accomplish this, the more es-

HEAD OFFICE, TORONTO.

SAVINGS DEPARTMENT.

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v. Mrs. Phe-, Montreal (6), 3); Miss Jones, (18), v. Mrs. G. Ridout, hy, Toronto twa (14), v. P. D. Ross, lith, Quebec Miss Turat 1.30 p.m. at the tee five for starting, as

Cutting of steel billet prices by independent companies reported.

Thirty-three roads for August show average net increase 1.20 perc ent.

Royal

Roy

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FACILITY CONSISTENT
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80 T0 80 70 105 1031/4 105 1031/4 123 1223/4 123 1223/4 110 110 110 100 Prov. 110 ... 110 100 & Erie 188 182 18 Imperial L. & L. ... 110 100 & Canada. 94 N.Y.C. carnings equal 5.60 per cent. on stock for year.

Dun's Review says last quarter of 1904 opens with much brighter prospects than prevailed a year ago. Ontario & Western will issue 4 per cent.

No truth in rumors of stock dividend on

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day.

The week's developments in stock market trading have made new records in high quotations for many issues and the tone and strength of the whole list have been well preserved. Nearly all influences have been of a favorable character and this must include at most full securities regarding the ultimate yield of the corn crop.

The strength of U.S. Steel issues and the active trading in the three classes of securities has been the leading factor in forming opinions, and this has radiated in effect to include in a favorable way considerations for other groups, both industial and among the railroad active list. The Harriman issues, which had periously larged behind the market and suggisted some wide distribution in that and othe directions, have latterly shown evidence of support from the best informed directions and indent with this, the strength in St. Paul and Northern Securities has suggested antity between the opposing interests in this famous contest. On Wall Street.

The state of the s

IMPERIAL BANKO CANADA (A

ptember Futures Pass Without Feature - Australian Wheat Shipments Large for Week.

PUBLIC AMUSEMENTS.

iorts at \$20 per ton, f.o.b., at Toronto. Barley-No. 2 at 44c; No. 3 at 42c.

Oatmeal—At \$4.50 in bags and \$4.75 in arreis, car lots, on track at Toronto; local its, 25c higher.

....14.42 11.60 11.42 11.60 ....13.20 13.35 13.20 23.32

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CATTLE MARKETS.

it appears to us as if foreigners would have to come up in their ideas, rather than any material concession being necessary on our part.

We look for a strong, active market to prevail thruout the year and at some time a return to very high prices. In the meantime it is a traders market, with scalping opportunities of considerable attractiveness, which should be taken advantage of until a parmanent proposition on one side or the other can be taken.

Corn—The corn market is still in a state of expectancy. A portion of the crop is not yet out of danger, and a great deal of court oversy exists as to the prospective yiells this year. The large interests are atrayed against each other, but so far the price changes have not been material. The cash situation is strong and tends to increase the feeling that a large export business is

British Cattle Market.

LOCAL FRUIT MARKET.

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