Big Gold Discovery

PAN EXTENSION

GOLD MINE

MANITOBA

History Repeats Itself We have had gold booms

and more will follow.

The names of PAN EXTEN

SION GOLD MINE and the RICE LAKE district, Mani-

toba, are spreading over the

country like wildfire, since the Pan Extension made the rich gold discovery, which mining men acclaim is

AS RICH IN GOLD AS

COBALT WAS IN SILVER

Sir Wm. Mackenzie, ex-President of Canadian Northern Railway, says: "The Mineral resources of Manitoba will startle the world."

FOR INFORMATION on

PAN EXTENSION and

Call or Phone Adelaide

NORTHERN FINANCE, Limited

Kindly forward me information and paticulars regarding PAN EX-TENSION GOLD MINES and Mani-toba's new gold and copper district.

F WHEAT

ns With Advances ter Weakness evelops.

at Closes Lower, ain markets were very arrey closing higher, the arrey position only, and ferred. Flax was low, ttle changed. and for coarse grains was ght, and the volume of

r, open \$2.41 to \$2.41%. November, open \$2.35 December, open \$2.18

open \$3.04½, close \$3.03; \$3.04, close \$3.01 bid; \$2.98, close \$2.97% asked, open \$1.87, close \$1.86

N FLOUR UP.

OOL CLOSING. estern, in tierces, 156s 4s 6d. rits, 125s.

ned, 2s 3d; war kero-

RODUCE MARKET. . 17.—Saturday's cash owed no new develop-re any feature in the There are good pros-in the milifeed market. western, No. 2, 96c; No. 3, 88c. spring wheat patents, , 90 lbs., \$4.10.

easterns, 23%c to 241/4 c. creamery, 531/4 c to to 69c. d pails, 20 lbs. net, 29c

LIVE STOCK, ct. 16.—Cattle, receipts receipts 200; \$1 lower; —Receipts, 3200, slow; heavy, \$16.60 to \$16.75; \$16.50 to \$16.60; light, , \$10.50 to \$16.60; light, \$8, \$16; roughs, \$13.50; Sheep and lambs—Re-Lambs 25c lower. 25; yearlings, \$6 to \$8; 50; ewes, \$3 to \$5.50; 0 to \$6.

ROM GOWGANDA. o Howard Graham and ment of 10 1-2 tons of rrived in Cobalt this Trethewey at Gow-tent is expected to run ounces. Cross-cutting at 75 feet is under rected this high-grades in increasing numbers the shortage of labor before the end of the

N FAILURES.
failures in the Dod by R. G. Dun & Co.
week, in provinces, as
use of previous weeks,
week of last year, are

BOXES or Made Up Car or Less LUMBER CO., LTD.

SECURITY MARKET **HEAVY AT CLOSE**

MONDAY MORNING OCTOBER 18 1920

Selling Caused General Reversal.

UNITED STATES BANKERS MEET IN WASHINGTON

parts of the country meet here tomorrow for the opening of the 46th annual convention of the American Bankers' Association, which will continue thru the week. The program calls for consideration of all questions of finance, ranging from problems of the country bankers to international relations.

Cabinet officers, as well as bankers of national prominence, are to address of national prominence, are to address.

Cabinet officers, as well as hankers of national prominence, are to address the meetings, to be held morning, afternoon and night, some simultaneously, in three downtown hotels and a theatre. The program also calls for a daily round of entertainment, arranged particularly for women visitors.

More than a score of committees of the association meet tomorrow, each

MINES ARE STEADY AT THE WEEK-END

Opened at Higher Levels, But Unstable Conditions on Other Markets Ignored by Mining Exchange.

Rew York, Oct. 16.—Stocks opened mainly at higher levels today, but before the short session had half way run its course selling of the industrials and specialties caused a general reversal, with teaviness at the close.

The first and second preferred issue of the Reading road materially augmented under recent gains, but little was left of this advantage in the final dealings, with short covering nelped to reduce some of the more severe losses.

Steels, Equipments, Oils and Shippings, when short covering nelped to reduce some of the more severe losses.

Steels, Equipments, Oils and Shippings, when the centres of weakness at extreme declines of 1 to 3 points, a few specialities sustaining even greater losses. Trading was night at all times, sales barely aggregating 255,000 shares.

News of the day was almost wholly seking in encouraging factors. Apart from the serious situation created by the strike of the British miners, which again served to depress exchange on London, domestic advices stressed increasingly backward conditions in many lines of industry, especially the textile trade.

Clearing house banks continued to expand their actual loans and discounts, this being foreshadowed by the week's heavy transfer of funds. Loans increased by slightly more than \$42,000,000 ited.

Clearing house banks continued to expand their actual loans and discounts, this being foreshadowed by the week's heavy transfer of funds. Loans increased by slightly more than \$42,000,000 ited.

In the bond market Reading 4 per cent, general issues moved upward with the preferred stocks, and Liberty issues steady to firm, with nominal changes in other domestic and foreign bonds. Total sales foar value) aggregated \$8,650,000.

Old U.S. bonds were unchanged on call.

UNITED STATES BANKERS

On the Montreal Market

Montreal, Oct. 17.—The most prominent feature of Saturday's trading on the local stock market was the general strength despite the further exhibition of weakness by Atlantic Sugar in the early trading. Toward the close, however, even that issue picked up, and at the end of the session had recovered half its early loss. The price had previously dropped to 83½ for board lots, and to 88 for broken lots. It firmed to 92 just before the close and ended at 91, a net decline for the stock of 2½ points.

The papers showed a strong trend. Brompton closed at 76%, up 1% points. Spanish preferred moved up to 112, a net gain of 2 points.

Price Bros. dropped 30 points of its recent rise by selling at 355, and Spanish River common was down a fraction.

Weaker issues took in Brazilian at 35, Iron at 54. Quebec Railway at 26½.

Total sales—Listed, 9,395; bonds, 4,000.

LONDON OILS.

London, Oct. 16.—Calcutta linseed, 255 10s linseed off, 67s 6d; sperm oil 7,50.

Petroleum—American refined, 2s 34d; Banks—Commerce

Rosin—American 123s.

Rosin—American 23s. E,50.

Petroleum—American refined, 2s 3½d;

Spirits, 2s 4½d.

Turpentine—Spirits, 123s.

Rosin—American strained, 46s; type

Rosin—American strained, 46s; type

And number of the mblycard and another more of the sease proof that the considerable advance which has alone on the sease proof the sease proof the sease proof that the sease proof that the sease proof the sease proof that the sease proof the sease proof that t

Record of Saturday's Markets

Gifford
Hatgrave 2
Hudson 40
Kerr Lake
Lorrain Con Mines 6
La Rose 33
McKin.-Dar.-Sevage 56
Mining Corp. 1.72
Nipissing 21½
Peterson Lake 13½
Right-of-Way 2
Silver Leaf 2½
Tmiskaming 35
Trethewey 25
Miscellaneous
Vacuum Gas 28
Rockwood Oll 4
Ajax 36
Eureka 35
The Petrol 58
Total sales 22,850 Total sales, 22,860. Silver, 81%c. STANDARD SALES.

Gold— Op. High. Low. Cl.
Apex ... 114 114 114 114
Dome Ex. 3894 40 3894 40
Dome Mines 12.25
Gold Reef 314 144
Keira ... 1634
Kirkl'd Lake 46
P. Crown 2314
Preston 284
Silver—
Beaver 3894 38

eaver ... 393/ ... 39
ining Corp. 170 174 170
plssing ... 956 ... 930
ovincial ... 471/2 017 447
ver Leaf. 2
theway Brompton common 777
Black Lake com 14½
do preferred 19½
do income bonds 38
Canadian Oil Cos. com 22
do preferred 85
Canada Machinery com 32
do preferred 32
do preferred 33
do preferred 34
Dom. Feds. & Steel com 63
do preferred 34
Dom. Peds. & Steel com 47½
do preferred 32
Blk Basin Pet 10½ UNLISTED STOCKS.

Elk Basin Pet. 1014
King Edward Hotel 57
Macdonald Co. 3.12 32
do. preferred 7114
Mattagami Pulp com 56
North Ama P. & F. 0 614
North Star Oll com 814
do. preferred 815
do. preferred 12
Steel & Rad. com 15
do. preferred 65
do. bonds 70
Volcanic Gas & Oll 75
Western Assur. com 12
Western Canada Pulp 38
Whalen Pulp com 47
do. preferred 70 TORONTO SALES, UNLISTED. West. Can. Pulp—19 at 39, 15 at 39, 25 West. Can. Pulp—19 at 39, 16 at 39, 20 at 38.

North Am. Pulp—100 at 6, 100 at 6.

N. Breweries—20 at 63.

Brompton—25 at 75, 5 at 75, 15 at 75, 10 at 75, 25 at 75, 15 at 75, 25 at 744.

Dome Ex.—550 at 39, 500 ot 39, 500 at 30, 500 at 39, 200 at 39, 100 at 394.

Wayagamack—40 at 135.

LOUIS J. WEST & CO. Bond Interest.....\$959,065.90 Members Standard Stock Exchange. Unlisted and listed Stocks bought and sold. LESS—Dividends. . . . 690,000.00 Confederation Life Bldg., Toronto

Phone Main 1806. Dividend Notices.

K. & S. Tire & Rubber Approved on behalf of the Board, Goods, Limited

Notice is hereby given that a dividend of one and three quarters per cent (1%) on preferred stock of this company for the quarter ending September 30, 1920. (being at the rate of 7 per cent. per annum), has been declared payable October 15, 1920, to shareholders of record September 30, 1920. (being at the rate of 1920.)

To the Shareholders:

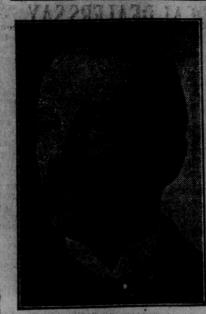
We have audited the books of The Ogilvie Flour Mills Company, Limited, Money under our new plan make possible Profits \$1000 to \$20,000 we have required; and we certify that, in our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct yiew of the state of the Company's affairs according to the best of our information and the explanations given to us and as shown by the books of the Company.

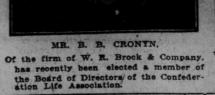
CREAK, CUSHING & HODGSON,

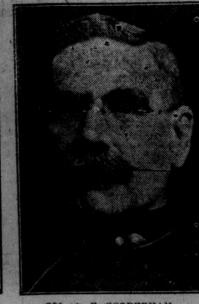
Invested in Foreign Money under our new plan make possible Profits \$1000 to \$20,000 to \$ PREFERRED DIVIDEND, NO. 4.

J. A. Thompson, Secretary.

CONFEDERATION LIFE CHANGES







Who has for several years been a member of the Board of Directors of the Confederation Life Association, has recently been elected a Vice-President of the association.

GRAIN MARKET WAS OVERBOUGHT

Buying Orders Were Insufficient to Absorb the Offerings.

Chicago, Oct. 16.—The bull raid of yesterday placed the market for grain in an overbought condition today, and the attempt on the part of the longs to even up uncovered this fact. Buying orders were insufficient to absorb the offerings, which came mostly from longs, and participation wheat was 4½c to 6c lower, with December \$2.13 to \$2.13½, March \$2.07½. Corn was unchanged to 75c down.

Talk of investigation of charges, on which Governor Allen of Kansas recently called, for an embargo against imports of wheat prices yesterday, when word was received that President Wilson had taken to come to this market, and around 20 were said to be from Canada.

Corn was undergous of canadian wheat to come to this market was under pressure. Leading buyers of yesterday were on the selling today. A local mill bought 235,000 bushels of Canadian wheat to come to this market, and around 20 per reship of the receipts at Minneapolis were said to be from Canada.

Corn was tirni early, but broke sharply. Much of the selling was said to be the result of a number of leading corn industries shutting down, because of a slow demand for their products. Country offerings were somewhat larger, and

making provision for bad and doubtful debts Stocks on hand of Wheat, Flour,

Oatmeal, Coarse Grains, Bags

other investments

Investment for Pension Fund.....

Plants in Montreal, Fort Wil-

Saskatchewan and Alberta;

Property in St. John, N.B., and Ottawa; Stable Plant and Office

Goodwill, Trade Marks, Patent Rights, etc.

Accounts Payable (including provi-

Provision for Bond Interest and Divi-

Officers' Pension Fund.....

Profit and Loss Account

and after payment of

sion for Dom. Govt. Taxes to

dends to Date.....

TOTAL CURRENT LIABILITIES

Contingent Account 2,500,000.00

C. R. HOSMER,

liam, Winnipeg and Medicine

Hat; Elevators in Manitoba,

LIABILITIES

TOTAL ACTIVE ASSETS....

Real Estate, Water Powers and Mill

there were some sales for the seaboard. Oats followed other grains, the trading being small and prices easily influenced. Provisions were unsettled, but held within comparatively narrow limits, the semi-monthly report on stocks showing a larger reduction in lard than expected.

CHICAGO MARKETS. A. L. Hudson & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade: Open. High. Low. Close. Close.

\$1,508,505.44

1,345,268.95

5,798,891.70

\$16,070,796.10

\$1,877,990.79

395,250.00

433,972.77

2,350,000.00

\$11,013,582.54

\$16,070,796.10

\$269,065.90

1,513,582.54

2,273,240.79

Company, Limited

Balance Statement, 31st August, 1920

The Ogilvie Flour Mills A "CLOSE UP" ON THE MOTOR INDUSTRY

Holders of Motor, Tire, Oil and other stocks associated with the automobile business of America

automobile business of America should send for a copy of this Market Letter. We have secured one of the most vital and timely statements affecting this huge industry from a recognized leader in the business.

The opinion of this expert, who is a high official of one of the world's leading tire companies, should go far towards reassuring those who have been pessimistic regarding the future market activity of motor stocks. Write for Copy to

435,101.23 Chas. A. Stoneham & Co. (Established 1903) STOCK BROKERS 6,552,978.26

9,841,853.88 23 MELINDA ST. - - TORONTO 430,049,40

A Question?

PROVIDING you could receive authentic information on the operating gold and silver mines of Porcupine, Kirk-land Lake and Cobakt well in advance of all sources, before market values are affected, would you be in-terested?

Our Market Despatch, is-sued weekly, will supply your needs along this line, and at this particular time our news, together with what we know is transpirwhat we know is transpir-ing amongst insiders, will, most likely, not only in-terest you, but pave the way for making large pro-fits in the mining securities market.

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A.L. HUDSON & CO.

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