

COBALT

REALIZING IS WELL TAKEN QUOTATIONS HOLD STEADY

Traders Try to Force Prices Lower, But Meet With Considerable Opposition.

World Office Monday Evening, Sept. 28. A quiet, steady and firm undertone pervaded the markets for the mining issues to-day. Traders attempted to bring about a further reaction, but efforts to bring out stock were without avail. The tactics of short operations served to keep prices from assuming any special buoyancy, and at the same time supplied a splendid foundation to values. There was a general all round absorption of the active issues to-day, and the market was about the only one in which loss of profit was not taking place. The market was about the only one in which loss of profit was not taking place. The market was about the only one in which loss of profit was not taking place.

RED ROCK LIQUIDATES.

At a meeting of the Red Rock Mining Co., yesterday morning it was decided to go into liquidation because of a \$10,000 debt, which cannot be paid. The present company had for its directors F. B. Chapin, president; A. E. Dymont, vice-president; R. N. Green, secretary-treasurer; R. R. Gamney, A. E. Osler and N. L. Thompson. The company was capitalized for one million dollars. The stock was all issued and sales were made yesterday at 60 per share.

MAKES LARGE SHIPMENT.

Another good shipment made from the Silver Queen Mine. Silver Queen was in good demand, both in Toronto and New York, on Saturday and yesterday. This mine shipped out over 60 tons of ore last week, and the mine is said by those who have recently inspected the property to be looking better than ever. On its present dividend, Silver Queen shares are expected to get very much closer to \$2 than they are even after the recent advance. This mine has only recently received a new lease, and back caused by the fire and regular shipments are promised from now forward.

IN THE HEART OF THE CAMP.

Chambers-Ferland Shares Will Assert Their Value in the Market. "You might notice," remarked one of the most conservative and wealthy of Toronto brokers to The World yesterday, "that the knocker has already made his advent in regard to Chambers-Ferland. I am not an enthusiast usually regarding mining stocks but Cobalt of the right stripe are much more of an investment than very many other securities. We are now satisfied that most of the shipping mines have several times the amount of their capitalization in sight and with this fact acknowledged the speculation is only in regard to the possibilities of future discoveries. Now, with regard to Chambers-Ferland. This company has 124 acres in the very heart of the mining district surrounding the celebrated La Rose mine. It is surrounded by itself by such celebrities as Nipissing and O'Brien. I am informed that another car of high-grade ore was shipped from the Chambers-Ferland mine on Friday last; this makes five cars of ore from a property which has scarcely yet started to be developed. There is evidently a great amount of business going on here and the fact that the holders of the stock to sell their shares, by small brokers who are short of the stock and want to cover their contracts with as little loss as possible. The value of this property will assert itself in the market price of the shares at no distant date despite the opposition of the small 'punks' was the closing remark of one who, evidently felt keenly the attempt to keep a good thing in the back ground.

SEEING IS BELIEVING.

Toronto Broker Says Some Ore Deposits Deserve Description. S. B. Playfair of Playfair, Martens & Co. has just returned from Cobalt and brings a good account of conditions at the mines. He was accompanied by Dr. J. McP. Scott of W. H. Martens of this city. Although their stay was short they visited quite a number of the mines, including Temiskaming, Beaver, Shamrock, Silver Leaf, Kerr Lake, Crown Reserve, Nova Scotia, Chambers-Ferland, Temiskaming and Hudson Bay. Mr. Playfair in conversation with The World last night said: "I was much surprised to see the great strides made in development work in the mines down around the Temiskaming. The Temiskaming itself is now thoroughly equipped with an excellent plant and buildings. The Beaver is also in splendid shape and although not as yet a shipper it looks very much as though it would be in a very few weeks now. The Shamrock is a new one to most people, but is fast coming to prominence and will be heard from in any other month or so. The ore on the Crown Reserve is beyond description, and I will not try to tell you what we saw. It is impossible to describe the richness of some of the ore; it would not sound plausible to any except those who have seen it. All I can say is that those people who want to know Cobalt is to go and see for themselves and while there take a look in the Crown Reserve ore house and then they can believe almost anything."

Rochester Strikes Ore. It is reported that a rich vein of native silver was struck on the Rochester property the other day. The

IN THE LAW COURTS

The following cases are set down for to-day at Osgoode Hall: Divisional Court—Merchant v. T. H. & B.; Cordi v. C.P.R.; Piper v. Thompson; Molanosh v. Burgess; Williams v. Williams. Court of Appeal—Royal v. Hamilton. In divisional court, the case of Bradley v. Currier judgment vacated as to damages, injunction confirmed as to removal of crops; no costs of appeal allowed.

New York Curb. R. R. Boudart (Charles Head & Co.) reports the following transactions in Cobalt stocks on the New York curb: Nipissing closed 3/4 to 3/4, high 3/4, low 3/4; Cobalt Central, 4/4 to 4/4, high 4/4, low 3/4; Green-Meehan, 1/2 to 1/2, high 1/2, low 1/4; Silver Queen, 1/2 to 1/2, high 1/2, low 1/4; Temiskaming, 1/2 to 1/2, high 1/2, low 1/4; Chambers-Ferland, 1/2 to 1/2, high 1/2, low 1/4; Crown Reserve, 1/2 to 1/2, high 1/2, low 1/4; Beaver, 1/2 to 1/2, high 1/2, low 1/4; Kerr Lake, 1/2 to 1/2, high 1/2, low 1/4; Nova Scotia, 1/2 to 1/2, high 1/2, low 1/4; Silver Leaf, 1/2 to 1/2, high 1/2, low 1/4; Hudson Bay, 1/2 to 1/2, high 1/2, low 1/4; Temiskaming, 1/2 to 1/2, high 1/2, low 1/4; Chambers-Ferland, 1/2 to 1/2, high 1/2, low 1/4; Crown Reserve, 1/2 to 1/2, high 1/2, low 1/4; Beaver, 1/2 to 1/2, high 1/2, low 1/4; Kerr Lake, 1/2 to 1/2, high 1/2, low 1/4; Nova Scotia, 1/2 to 1/2, high 1/2, low 1/4; Silver Leaf, 1/2 to 1/2, high 1/2, low 1/4; Hudson Bay, 1/2 to 1/2, high 1/2, low 1/4; Temiskaming, 1/2 to 1/2, high 1/2, low 1/4; 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Kerr Lake, 1/2 to 1/2, high 1/2, low 1/4; Nova Scotia, 1/2 to 1/2, high 1/2, low 1/4; Silver Leaf, 1/2 to 1/2, high 1/2, low 1/4; Hudson Bay, 1/2 to 1/2, high 1/2, low 1/4; Temiskaming, 1/2 to 1/2, high 1/2, low 1/4; Chambers-Ferland, 1/2 to 1/2, high 1/2, low 1/4; Crown Reserve, 1/2 to 1/2, high 1/2, low 1/4; Beaver, 1/2 to 1/2, high 1/2, low 1/4; Kerr Lake, 1/2 to 1/2, high 1/2, low 1/4; Nova Scotia, 1/2 to 1/2, high 1/2, low 1/4; Silver Leaf, 1/2 to 1/2, high 1/2, low 1/4; Hudson Bay, 1/2 to 1/2, high 1/2, low 1/4; Temiskaming, 1/2 to 1/2, high 1/2, low 1/4; Chambers-Ferland, 1/2 to 1/2, high 1/2, low 1/4; Crown Reserve, 1/2 to 1/2, high 1/2, low 1/4; Beaver, 1/2 to 1/2, high 1/2, low 1/4; Kerr Lake, 1/2 to 1/2, high 1/2, low 1/4; Nova Scotia, 1/2 to 1/2, high 1/2, low 1/4; Silver Leaf, 1/2 to 1/2, high 1/2, low 1/4; Hudson Bay, 1/2 to 1/2, high 1/2, low 1/4; Temiskaming, 1/2 to 1/2, high 1/2, low 1/4; Chambers-Ferland, 1/2 to 1/2, high 1/2, low 1/4; Crown Reserve, 1/2 to 1/2, high 1/2, low 1/4; Beaver, 1/2 to 1/2, high 1/2, low 1/4; Kerr Lake, 1/2 to 1/2, high 1/2, low 1/4; Nova Scotia, 1/2 to 1/2, high 1/2, low 1/4; Silver Leaf, 1/2 to 1/2, high 1/2, low 1/4; Hudson Bay, 1/2 to 1/2, high 1/2, low 1/4; Temiskaming, 1/2 to 1/2, high 1/2, low 1/4; Chambers-Ferland, 1/2 to 1/2, high 1/2, low 1/4; Crown Reserve, 1/2 to 1/2, high 1/2, low 1/4; Beaver, 1/2 to 1/2, high 1/2, low 1/4; Kerr Lake, 1/2 to 1/2, high 1/2, low 1/4; Nova Scotia, 1/2 to 1/2, high 1/2, low 1/4; Silver Leaf, 1/2 to 1/2, high 1/2, low 1/4; Hudson Bay, 1/2 to 1/2, high 1/2, low 1/4; Temiskaming, 1/2 to 1/2, high 1/2, low 1/4; Chambers-Ferland, 1/2 to 1/2, high 1/2, low 1/4; Crown Reserve, 1/2 to 1/2, high 1/2, low 1/4; Beaver, 1/2 to 1/2, high 1/2, low 1/4; Kerr Lake, 1/2 to 1/2, high 1/2, low 1/4; Nova Scotia, 1/2 to 1/2, high 1/2, low 1/4; Silver Leaf, 1/2 to 1/2, high 1/2, low 1/4; Hudson Bay, 1/2 to 1/2, high 1/2, low 1/4; Temiskaming, 1/2 to 1/2, high 1/2, low 1/4; Chambers-Ferland, 1/2 to 1/2, high 1/2, low 1/4; Crown Reserve, 1/2 to 1/2, high 1/2, low 1/4; Beaver, 1/2 to 1/2, high 1/2, low 1/4; Kerr Lake, 1/2 to 1/2, high 1/2, low 1/4; Nova Scotia, 1/2 to 1/2, high 1/2, low 1/4; Silver Leaf, 1/2 to 1/2, high 1/2, low 1/4; Hudson Bay, 1/2 to 1/2, high 1/2, low 1/4; Temiskaming, 1/2 to 1/2, high 1/2, low 1/4; Chambers-Ferland, 1/2 to 1/2, high 1/2, low 1/4; Crown Reserve, 1/2 to 1/2, high 1/2, low 1/4; Beaver, 1/2 to 1/2, high 1/2, low 1/4; Kerr Lake, 1/2 to 1/2, high 1/2, low 1/4; Nova Scotia, 1/2 to 1/2, high 1/2, low 1/4; Silver Leaf, 1/2 to 1/2, high 1/2, low 1/4; Hudson Bay, 1/2 to 1/2, high 1/2, low 1/4; Temiskaming, 1/2 to 1/2, high 1/2, low 1/4; Chambers-Ferland, 1/2 to 1/2, high 1/2, low 1/4; Crown Reserve, 1/2 to 1/2, high 1/2, low 1/4; Beaver, 1/2 to 1/2, high 1/2, low 1/4; Kerr Lake, 1/2 to 1/2, high 1/2, low 1/4; Nova Scotia, 1/2 to 1/2, high 1/2, low 1/4; Silver Leaf, 1/2 to 1/2, high 1/2, low 1/4; Hudson Bay, 1/2 to 1/2, high 1/2, low 1/4; Temiskaming, 1/2 to 1/2, high 1/2, low 1/4; Chambers-Ferland, 1/2 to 1/2, high 1/2, low 1/4; Crown Reserve, 1/2 to 1/2, high 1/2, low 1/4; Beaver, 1/2 to 1/2, high 1/2, low 1/4; Kerr Lake, 1/2 to 1/2, high 1/2, low 1/4; Nova Scotia, 1/2 to 1/2, high 1/2, low 1/4; Silver Leaf, 1/2 to 1/2, high 1/2, low 1/4; Hudson Bay, 1/2 to 1/2, high 1/2, low 1/4; Temiskaming, 1/2 to 1/2, high 1/2, low 1/4; Chambers-Ferland, 1/2 to 1/2, high 1/2, low 1/4; Crown Reserve, 1/2 to 1/2, high 1/2, low 1/4; Beaver, 1/2 to 1/2, high 1/2, low 1/4; Kerr Lake, 1/2 to 1/2, high 1/2, low 1/4; Nova Scotia, 1/2 to 1/2, high 1/2, low 1/4; Silver Leaf, 1/2 to 1/2, high 1/2, low 1/4; Hudson Bay, 1/2 to 1/2, high 1/2, low 1/4; Temiskaming, 1/2 to 1/2, high 1/2, low 1/4; Chambers-Ferland, 1/2 to 1/2, high 1/2, low 1/4; Crown Reserve, 1/2 to 1/2, high 1/2, low 1/4; Beaver, 1/2 to 1/2, high 1/2, low 1/4; Kerr Lake, 1/2 to 1/2, high 1/2, low 1/4; Nova Scotia, 1/2 to 1/2, high 1/2, low 1/4; Silver Leaf, 1/2 to 1/2, high 1/2, low 1/4; Hudson Bay, 1/2 to 1/2, high 1/2, low 1/4; Temiskaming, 1/2 to 1/2, high 1/2, low 1/4; Chambers-Ferland, 1/2 to 1/2, high 1/2, low 1/4; Crown Reserve, 1/2 to 1/2, high 1/