CANADA PERMANENT MORTGAGE CORPORATION
TORONTO STREET - - TORONTO

Paid-up Capital - - - - - - - - - - $6,000,000 00
Reserve Fund - - - - - - - - - - 2,750,000 00
Unappropriated Profits - - - - - - - - 70,410 02

Paid-up Capital and Surplus - - - - - - - - $ 8,820,410 02
Investments - - - - - - - - - - 25,778,800 85

Executors and Trustees are authorized to invest Trust funds in this Corporation's DEBENTURES.

They are issued for sums of $100 and upwards and are transferable.

A specimen and all particulars will be forwarded on application.

The Corporation is also a Legal Depository for Trust Funds

Insiders Are Playing For a Short Interest

New York Market Narrow, But Not Weak—Local Securities Show More Strength.

World Office,
Saturday Evening, Feb. 29.

It was stated in these columns a week ago that the New York market at that time had the earmarks of advancing quotations. This week's operations have confirmed this impression, and altho any upward movements have been very limited, the cautious process of advancing prices without disturbing the confidence of bears has been continued in the usual skilful method of procedure. The inactivity and lethargic condition of the market has not been attractive to outside speculative purchasers. It is but a repetition of the market's history to expect that there will be no volume of this class of buying until prices show more buoyancy than they are doing.

* * *

Interference with the market's action by outside incidents has been much less pronounced this week. Washington has been much less prominent as a market factor. The president has made no new demonstration against Wall-street, and discussion anent the fall contest has subsided. The threatened litigation against Union Pacific has lost much of its influence, and a peculiar action against the payment of dividends by Delaware & Hudson was only useful for a temporary manipulation of these shares. The acute edge of these matters has evidently been lost as an influence on sentiment, and until the market is again in a more nervous position their reiteration, even in a new garb, will be disregarded. The Union Pacific affair will, if carried out, be a long-drawn out conflict that will serve as a market theme when other gossip becomes scarce.

* * *

The declaration of the regular dividend on Union Pacific; the failure to make a declaration on Eries or on Federal Mining and Smelting stock, and another full payment on National Lead has left traders in a doubtful frame of mind as to the future outlook for dividends. A full dividend on National Lead stock has evidently had the effect of promoting speculation in Smelters. The two companies are controlled by the Guggenheims and as the dividend announcement on Smelters is due to be made next Wednesday, it is thought not to be improbable that a full payment to shareholders may be forthcoming in this issue. A firmer copper market, together with the probability that many of the mines will shortly resume their operations, has served to strengthen the prices of this class of securities.

* * *

In the money market the outlook is steadily growing brighter. The reserves of reporting New York banks are much higher than usual at this time of year, but commercial credits are still being curtailed, and unless an outlet is found a surfeit of funds is expected within a short period. European money markets are much more placid than they were, and there is now much less concern even in regard to Berlin than there was. Another reduction in the Bank of England discount rate is quite freely predicted during the incoming month.

The market at the close of the week, while narrow, gave no evidences of weakness. Supporting interests are using tact in their operations against short traders, and if a sufficiently large short account can be developed a covering movement will be forced and likely carried farther than seems possible under present conditions.

* * *

The outcome of the electrical development reorganization on Wednesday was a foregone conclusion. Its effect on the Toronto market was nil, the securities of the company having long since ceased to interest local traders. Montreal manipulation was attempted in Toronto rails, but except that the price of the shares were held firmer there was no evidence of any increased interest in the stock. Trading at both the Toronto and Montreal exchanges has become frightfully tame. The institutions are not yet inclined to grant any more freedom in the matters of loans. Indeed, during the week several calls were reported. Liquidation of Mackay preferred on Tuesday was the result of calling in a loan on these shares. This was the only unfavorable incident since a week ago, and it was rather a tribute to the general strength of the situation that this weakness was not an influence on the market as a whole.

* * *

The statement of the Dominion Coal Co. for last year has stiffened the backbone of local holders of the common stock, and less nervousness is felt even in regard to the outcome of the litigation between this concern and the Dominion Steel So. The whole week has witnessed the narrowest kind of trading for any of the listed issues, but price improvement, tho small, is fairly general. Most of the purchases on behalf of the public are still for cash. This kind of buying is slowly reducing the floating supply of securities, and it is becoming much more difficult to borrow stocks than has hitherto been the case. The shares of the financial institutions continue to attract small investors, and there has been a hardening of quotations in this department.

New York Bank Statement.

NEW YORK, Feb. 29.—The statement of clearing house banks for the week shows that the banks hold $29,262,675 more than the requirements of the 25 per cent. reserve rule. This is an increase of $3,205,875 in the proportionate cash reserve as compared with last week. The statement follows: Loans, increased $17,088,000; deposits, increased $21,322,300; circulation, decreased $2,054,100; legal tenders, decreased $816,200; specie, increased $2,943,000; reserve, increased $2,127,200; reserve required, increased $5,333,075; surplus, decreased $3,205,875; ex-U. S. deposits, decreased $420,025. The percentage of actual reserve of the clearing house banks at the close of business yesterday was 27.30. The statement of banks and trust companies of Greater New York not members of the clearing house shows that these institutions have aggregate deposits of $732,801,000; total cash in hand, $53,092,400, and loans amounting to $769,650,800.

Wall Street Pointers.

NEW YORK, Feb. 29.—As long as the trading element is able to scalp profits on the long side of Amalgamated and Smelting, they will of course help along the upward movement, but we would warn those who are long of these securities that the professionals are the poorest sort of bulls and when the market turns they will be on top of it. We have no faith in this movement and cannot see wherein any of the reported "deals" would particularly benefit Amalgamated stockholders, unless the controlling interests are able to find some Copper interests willing to give away something for nothing and are themselves willing to give their fellow-shareholders a square deal. But we are even more skeptical regarding the rise in smelting and would not hesitate to sell that stock on all the bulges. The way Union Pacific acts is disappointing to the bulls, but there has been no short interest to speak of in this stock since the dividend came off. Traders have been talking bearish, but doing little selling. There is, however, liquidation pending in it and those who take the short side of the stock on the strong spots will be well rewarded before long. The short interest has been largely reduced by the recent manipulation and the market is much more vulnerable than for some days. Bank statement prospects are for a moderate reduction in the surplus reserves, but this will be of minor importance in view of the professional character of the market and such overwhelming bear factors as the business, labor and political outlooks. Railroad earnings continue of a character to increase apprehension already felt, not only as regards dividends, but the actual solvency of important corporations. We still recommend the sale of the active stocks on the bulges, particularly the Harriman issues, Atchison, Smelting, New York Central and Northern Pacific.—Town Topics.

On Wall Street.

Charles Head & Co. to R. R. Bongard at the close:

At the close the market was decidedly weak and rather an unusual spectacle was presented of the second hour's sales on Saturday making a much better showing than those of the first. Traders were rather triumphantly bearish, as they have been operating on the theory that stocks should break out of their rut downwards. One of the most definite stories current on the floor to account for the weakness of Union Pacific was that the $100,000,000 preferred stock authorized two years ago would be issued immediately. There is just enough about this to make the story well worth repeating and it is certainly one way of meeting some undeniable financial necessities. The market closed heavy.

Marshall, Spader & Co. to J. G. Beaty at the close of the market:

With the progress of events it becomes evident that notwithstanding some gradual increase in business activities, railway lines would be forced from various causes to make further reductions in their working force, and there will undoubtedly be some delay in any pronounced wage scale reduction.

Meantime, most things point to much reduced freight offerings this spring and summer from obvious reasons heretofore pointed out in these advices.

The price movement in the security list may possibly reflect the full tide of present depression, even with the many financial problems ahead for various railway and industrial corporations, but recent heaviness in the bond market does not suggest renewed activity in other directions and we are more likely to have an uneventful stock market situation for some little time to come.

A. O. Brown & Co. to J. Lorne Campbell at the close of the market:

Trade was very light and there was a general sagging in prices. Transactions were chiefly between room traders and had little significance. There was no unfavorable news and even a scarcity of rumors.

The early selling seemed to be mainly of small speculative long lines, but the apparent lack of support encouraged a bear drive in the last hour. Texas Pacific was sold by professionals on receivership talk and other properties with which the Gould interests are identified were also subjected to hammering.

If there is no unfavorable news over Sunday a recovery on Monday would seem natural.

Railroad Earnings.

	Increase.
Colo. and Southern, Jan., net	$80,646
C. P. R., Jan., net	75,663
Reading Jan., net	* 169,421
Toledo and St. Louis, third week Feb.	*11,563

*Decrease.

Money Markets.

Bank of England discount rate, 4 per cent. London open market rate, 3½ per cent. Short bills, 3½ per cent.; three months' bills, 3¼ to 3⅜ per cent. New York call money, highest 2 per cent., lowest 1¾ per cent., last loan 1¾ per cent. Call money at Toronto, 7 per cent.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day reports exchange rates as follows:

—Between Banks.—	Buyers.	Sellers.	Counter.
N. Y. funds	par.	1-64 prem.	⅛ to ¼
Montreal f'ds..	10c dis.	par.	⅛ to ¼
60 days sight	8 3-16	9 1-16	9 3-16
Demand, stg	9 15-32	9¼	9⅜
Cable, trans	9 9-16	9⅝	9⅞

—Rates in New York.—	Actual.	Posted.
Sterling, 60 days sight	483½	484½
Sterling, demand	486¾	487½

Price of Silver.

Bar silver in London, 25 9-16d per oz.

IMPERIAL BANK
OF CANADA
HEAD OFFICE—Wellington St. East, TORONTO

Capital authorized $10,000,000.00
Capital paid up 4,910,000
Rest 4,910,000

BRANCHES IN TORONTO
Corner Wellington St. and Leader Lane.
" Yonge and Queen Streets.
" Yonge and Bloor Streets.
" King and York Streets.
" West Market and Front Streets.
" King and Spadina Avenue.
" Bloor and Lansdowne Avenue.

SAVINGS BANK DEPARTMENT
Interest allowed on deposits from date of deposit and credited quarterly. 135

Bar silver in New York, 55⅝c per oz. Mexican dollars, 47¼c.

Toronto Stocks.

	Feb. 28. Ask.	Bid.	Feb. 29. Ask.	Bid.
—Rails—				
Bell Telephone	125	...	124	...
Can. Gen. Elec	97	...	97	...
do. preferred	...	...	...	...
Canadian Salt	...	...	...	...
C. P. R.	143½	...	...	...
do. rights	...	...	...	...
City Dairy com	30	...	30	...
do. preferred	...	80	...	80
C. N. W. Land	...	...	...	...
Consumers' Gas	...	189	...	189
do. new	...	...	...	...
Crow's Nest	...	...	...	...
Detroit United	...	...	...	...
Dom. Coal com	...	39½	...	39
Dom. Steel com	15½	...	15½	...
do. preferred	...	...	...	...
Dom. Telegraph	...	100	...	100
Electric Develop	...	...	...	...
Halifax Tramway	...	...	...	...
International Coal	...	...	...	...
Illinois preferred	...	81½	...	...
Lake of the Woods	76	...	...	76
Mackay common	55	54½	54½	54
do. preferred	62	61	...	60
Mexican L. & P.	49	48½	...	48½
do. preferred	...	...	...	...
Mexican Tramway	...	...	...	...
M.S.P. & S.S.M.	95	...	...	94
—Navigation—				
Niagara Nav	...	108	...	108
Niagara, St. C. & T.	...	75	...	75
Nipissing Mines	...	6¼	6⅜	6⅛
Northern Nav	...	85	85	...
North Star	9	...	9	...
N. S. Steel com	60	59	60	59⅝
do. preferred	180	170	180	170
Prairie Lands	...	170	180	170
Rio Janeiro	32	31½	...	31¾
R. & O. Nav	64	...	...	...
Sao Paulo Tram	118¾	118½	120	119¼
St. L. & C. Nav	...	112	...	112
Tor. Elec. Light	...	...	...	...
Toronto Railway	100	...	...	...
Tri-City pref	...	...	...	...
Twin City	...	80	82	80
Winnipeg Railway	140	138	...	142
—Banks—				
Commerce	164	...	...	...
Dominion	225	223½	225	223¾
Hamilton	...	...	...	...
Imperial	210	208	210½	...
Merchants'	176	...	...	...
Metropolitan	...	...	...	...
Molsons	...	...	...	...
Montreal	...	...	...	...
Nova Scotia	...	...	...	...
Ottawa	...	...	...	...
Royal	...	...	...	...
Standard	...	214	...	...
Toronto	207	206¾	207	206½
Traders'	123	122	...	122
Union	...	...	...	...
—Loan Trust, Etc.—				
Agricultural Loan	...	119	...	119
British Am. Assur	...	...	...	...
Canada Landed	...	119	...	119
Canada Per	76	120	...	120
Central Canada	...	160	...	160
Colonial Invest	...	67	...	67
Dominion Savings	...	70	...	70
Hamilton Prov	120	...	120	...
Huron & Erie	...	176½	...	176½
Imperial Loan	...	...	...	...
Landed Banking	...	121	...	121
London & Can	...	97¾	...	97¾
London Loan	...	...	...	...
National Trust	150	...	150	...
Ontario Loan	...	129	...	129
Real Estate	...	85	...	85
Tor. Gen. Trusts	...	...	...	...
Toronto Mort	...	105	...	105
Toronto Savings	...	...	...	...
Western Assur	...	...	...	...
—Bonds—				
C. N. Railway	...	...	...	...
Commercial Cable	...	...	...	...
Dominion Steel	...	...	...	...
Electric Develop	...	...	...	...
International Coal	...	...	...	...
Keewatin	...	...	...	...
Mexican Electric	76	...	76	75⅞
Mexican L. & P.	76	81	...	...
Nova Scotia Steel	...	...	...	...
Rio Janeiro	76	...	76	...
Sao Paulo	95½	...	95½	...
St. John's City	...	...	...	...

—Sales—			
Winnipeg.	Sao Paulo.		Dominion
10 @ 140	50 @ 119		28 @ 224
5 @ 140½	30 @ 119¼		Imperial.
130 @ 142	50 @ 119¼		5 @ 210
20 @ 142½			N.S. Steel
50 @ 143	Rio.		50 @ 59½
15 @ 142¼	25 @ 32		Elec. Dev.
	25 @ 31¾		7 @ 27
Mackay.	$6000 @ 76¾		Nor. Nav.
7 @ 56	Nipissing.		25 @ 86
125 @ 54½	20 @ 6¼		St. Law.
25 @ 54⅜	Tor. Rails.		25 @ 112
25 @ 54	10 @ 99½		
5 @ 61½*			
Dom. Coal.			
50 @ 40			

Montreal Stocks.

	Asked.	Bid.
Canadian Pacific Railway	143¾	...
Illinois Traction preferred	...	80
Dominion Coal	39¾	39½
Detroit United	32¾	32⅝
Dominion Iron	15¾	15½
do. preferred	56½	55½
Mackay	54½	53
do. preferred	61½	61¼
Power	86½	86¼
Mexican L. & P.	49	48½
R. & O. Navigation	64	63
Nova Scotia	59¾	59½
Rio	31⅝	31¾
Montreal Street Railway	180	177½
Soo	94¾	94½
Toledo Railway	...	...
Twin City	80½	80
Toronto Street Railway	99½	99¼

—Sales.—

Power—4 at 87, 4 at 86, 40 at 86½.
N. S. Steel—7 at 59½, 50 at 59¾.
Detroit Railway—10 at 35, 5 at 33.
Mexican—20 at 48½, 30 at 48¾.
Toronto Railway—5 at 99¾.
C.P.R.—100 at 144⅛.
Illinois preferred—1 at 83.
Montreal—1 at 235.
Soo—25 at 95½.
Halifax—7 at 97.
Molsons—7 at 197½, 11 at 198.
Richelieu—2 at 63¾.
N. S. Steel bonds—$1000 at 100¼.
Textile bonds—$500 at 86¾.
New C.P.R.—1 at 138.

London Stock Market.

	Feb. 28. Last Quo.	Feb. 29. Last Quo.
Consols, money	87 7-16	87 11-16
Consols, account	87⅜	87 15-16
Anaconda	6⅞	6⅞
Atchison	70¾	70⅝
do. preferred	86½	86½
Baltimore & Ohio	81¾	81¾
Canadian Pacific	147⅞	147⅝
Great Western	3⅝	3⅝
Chesapeake & Ohio	27½	27½
St. Paul	112	113
Denver	16¾	16¼
do. preferred	44½	44
Erie	13⅞	13⅝
do. 1st preferred	28	27
do. 2nd preferred	20	20
Grand Trunk	15¾	14⅝
Illinois Central	127	127
L. & N.	92½	92¼
Kansas & Texas	18⅝	18½
New York Central	97	97
Norfolk & Western	62	62
do. preferred	83	83
Ontario & Western	30⅞	31
Pennsylvania	57⅜	57⅜
Reading	49¼	48¼
Southern Railway	10	10
do. preferred	32	31
Southern Pacific	70½	70⅝
Union Pacific	117⅝	117⅜
do. preferred	83	83
U. S. Steel common	29⅞	28¾
do. preferred	94⅞	94⅝
Wabash	8¾	8¾
do. preferred	15	15

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Cl.
Amal. Copper	51⅝	51⅝	50⅝	50¾
Amer. Locomotive	32⅝	32⅝	31⅜	32
Amer. Car & F.	27¼	27¼	27¼	27¼
Amer. Smelters	60½	60⅝	58⅞	59⅜
Anaconda	33⅝	33⅝	32¼	32⅜
American Sugar	114½	114⅝	113⅝	114½
American Ice	...	...	...	...
A. C. O.	25½	25½	25½	25½
A. Chalmers	...	...	...	...
American Biscuit	75½	75½	75	75
Atchison	68⅝	68⅝	67⅝	68½
Air Brake	...	...	...	...
Atlantic Coast	60	60	60	60
Brooklyn	40⅜	40⅜	39⅜	40
Canadian Pacific	144	144	143	143
Baltimore & Ohio	78¼	78¼	78¼	78¼
Chesapeake & Ohio	27⅞	27⅞	26⅝	26⅝
Cast Iron Pipe	...	...	...	...
Central Leather	...	...	...	...
Colorado Southern	22¾	23	22½	22½
C. F. I.	17	17	16⅜	16⅛
Chic., M. & St. P.	110	110	108⅝	108¾
Corn Products	...	...	...	...
Denver	...	...	...	...
Detroit United	...	...	...	...
Del. & Hudson	146½	147½	146½	146½
Erie	13	13	12⅞	12⅝
do. 1st preferred	26½	26½	26	26
do. 2nd preferred	...	...	...	...
Foundry	...	...	...	...
do. preferred	...	...	...	...
Great Northern	118	118	117¼	117¾
General Electric	...	...	...	...
Great North. Ore	51⅞	51⅞	51⅞	51⅞
Great Western	3⅝	3⅝	3⅝	3⅝
Illinois Central	...	...	...	...
Lead	45	45⅝	43⅝	44
L. & N.	89½	89½	89½	89½
Missouri Pacific	31⅛	31⅝	30⅞	31⅛
M. K. T.	18⅝	18⅝	17⅞	17⅞
Manhattan	...	...	...	...
Metropolitan	...	...	...	...
North American	42⅞	42⅞	42⅝	42⅝
N. Y. Central	94½	94½	93⅜	94
Mackay	54	54	54	54
do. preferred	...	...	...	...
Ontario & Western	30	30¼	30	30
New York Gas	...	...	...	...
Northwest	...	...	...	...
Northern Pacific	122⅝	122⅝	120⅜	120⅜
People's Gas	86½	86½	86¼	86¼
Pressed Steel Car	20½	20½	20	20
Pennsylvania	112⅜	112⅝	111⅜	111⅞
Reading	95⅞	96	94½	94⅞
Pacific Mail	27¼	27¼	26⅝	26⅝
Rock Island	11⅜	11⅜	11¼	11⅜
Republic I. & S.	...	...	...	...
Railway Springs	...	...	...	...
Southern Railway	10	10	9½	9⅞
Sloss	...	...	...	...
Texas	14½	14½	12⅜	12⅜
Southern Pacific	68¼	68¼	67½	67½
Twin City	...	...	...	...
Union Pacific	113⅝	114	110⅞	111¼
U. S. Steel	28⅞	28⅞	28½	28½
do. preferred	92¾	92¾	91⅞	92
Wabash common	...	...	...	...
Westinghouse	...	...	...	...
Western Union	48¾	48¾	46¾	46¾

Total sales, 214,500.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, reported following closing prices:

	Open.	High.	Low.	Close.
March	10.46	10.46	10.46	10.46
May	10.52	10.60	10.48	10.60
October	9.94	9.96	9.91	9.96
December	9.95	9.97	9.95	9.97

Spot quiet, 10 points advance. Middling uplands, 11.45; do., gulf, 11.70. Sales, none.

Price of Oil.

NEW YORK, Feb. 29.—The market closed weak at $1.78.

New York Metal Market.

Pig-Iron—Quiet. Copper—Quiet. Lead—Quiet. Tin—Quiet; spelter quiet.

EXHIBITION NEEDS.

Visit of Inspection to the Grounds by Representatives.

On Saturday afternoon Mayor Oliver, Acting Exhibition Manager J. G. Kent, Directors Briggs and Cooper, Ald. Vaughan, Property Commissioner Harris, and representatives of the poultry and pet stock interests, went out to the exhibition grounds on a visit of inspection to the poultry, manufacturers' and woman's building, which will henceforth be known as the Applied and Domestic Arts Building, to see what repairs were needed. Commissioner Harris made notes of the requirements, which will be entered upon as soon as the weather improves. It was decided to recommend the devotion of the old press building, which is now standing to the south of the railway exhibits building, to the exhibition of fancy and pet stock, and to give the poultry building a thoro overhauling. Considerable oiling and painting will be done to the roof of the manufacturers' building and the woman's building will receive attention in the same way.

ANDREW HAMILTON DEAD.

Noted Insurance Counsel Victim of Heart Dilation.

ALBANY, N.Y., March 1.—Andrew Hamilton, formerly counsel for the New York Life and other insurance companies, and in charge for many years of insurance litigation and legislative matters in all parts of the United States and Canada, was found dead in bed this morning at his home in this city.

He was about the city yesterday afternoon and last evening, apparently in normal health, and his death was entirely unexpected, altho he has been failing to some extent ever since the death of Mrs. Hamilton last July. An autopsy this afternoon disclosed an acute dilation of the heart, which must have caused practically instantaneous death at some time during the night.

Torpedo Fleet in Port.

CALLAO, March 1.—The American torpedo boat flotilla arrived here today from Talcahuano.

All the vessels are in excellent condition.

THE CANADIAN BANK OF COMMERCE
HEAD OFFICE, TORONTO ESTABLISHED 1867.

B. E. WALKER, President.
ALEX. LAIRD, General Manager
A. H. IRELAND, Supt. of Branches

PAID-UP CAPITAL.... $10,000,000
REST..... 5,000,000
TOTAL ASSETS..... 113,030,000

BRANCHES IN THE CITY OF TORONTO:
Main Office (21-25 King St. W.)
Bloor and Yonge
Market (144-148 King St. E.)
Parkdale (1331 Queen St. W.)
Parliament St. (Cor. Carlton)
Queen and Bathurst
Queen East (Cor. Grant St.)
Spadina and College
Yonge and College
Yonge and Queen (197 Yonge-st.)

A SAVINGS BANK DEPARTMENT AT EVERY BRANCH 135

DESIRABLE VACANT LOT FOR SALE
On the Southeast Corner of Bathurst Street and Roseberry Avenue. Money advanced to build. For full particulars apply to—
A. M. CAMPBELL
12 Richmond Street East.
Telephone Main 2351. ed

EVANS & COOCH
Resident Agents
North British and Mercantile Insurance Co
General Insurance Brokers. 130
Offices: 26 East Wellington.

New York, Toronto and Cobalt Stocks
BOUGHT and SOLD on COMMISSION.
LOUIS J. WEST
Member Standard Stock Exchange
Confederation Life Building, Toronto. ed

KNIGHTS OF ST. JOHN & MALTA
Costly Trophy to Be Awarded for Degree Exemplification.

The Past Commanders' Association of the Knights of St. John and Malta held their regular convention on Saturday evening in the chapter room of Beaver Commandery. The grand prior, R. E. A. Laird, presiding, announced that the Grand Lt. Com., E. B. Collett of Toronto, had donated a very costly silver trophy, to be awarded to the officers of the commandery who best exemplify the ceremonies. The competition is open to all Ontario, and will be held in Toronto on St. John's Day, June 24. The commanderies that have signified their intention to compete are: King Edward of St. Catharines, Beaver of Toronto and Laird of Toronto Junction. Other Ontario commanderies may enter, as the date for closing entries for the competition is May 15. Each of the competing bodies selects a judge, and the judges choose the umpire, with the right of appeal in the case of a tie to the grand prior, whose decision will be final. The competition is unique and much interest is evinced by the members of the order.

On March 30 a new commandery of the order will be instituted in the west end of the city. The new body will start with about 100 members.

New commanderies of the order are likely to be opened in London, St. Thomas and Brantford within the next few weeks.

New Mining Companies.

The incorporation of the following mining companies in Ontario is gazetted:

Sonora Mining Co., Limited, Owen Sound, $2,500,000, provisional directors, Robt. Adam Thompson of Lynden, County Wentworth, miller; Edward Morwick of Hamilton, insurance agent; Frederick Wm. Barrett of Toronto, manufacturer, and Milton Cavanagh, dentist, and Robert Christie, barrister-at-law, both of Owen Sound.

Donord Gold Mines Co., Limited, Dunnville, $500,000.

The Excelsior Cobalt Larder Lake Mining Co., Limited, Niagara Falls, $1,000,000.

The Erie Cobalt Silver Mining Co., Limited, has been authorized to issue share warrants.

PAINTING SKIRTS ON THE LADY.

HAMILTON, March 1.—(Special.)—Connor and Ruddy, Toronto, have undertaken to paint skirts on the figure of a high kicking young lady on a sign advertising the Star Theatre of Toronto.

The sign has been shocking the farmers of Flamboro.

CALLED TO HAMILTON.

HAMILTON, March 1.—(Special.)—Rev. E. B. Lancsley, Dundas Centre Church, London, has been called to become pastor of the First Methodist Church.

St. David's Society.

A concert was given on Saturday night by the Toronto Male Voice Party at the Broadview Hall, the hall being crowded. The committee had arranged a splendid program, including renderings in English and Welsh by the party, splendid solos by the Misses Davies, Hunt and Williams, and Will J. White and other excellent artists.

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NORTH END A. A.

The North End Athletic Association will hold their first quarterly meeting to-night (Monday), in connection with their regular weekly euchre. All members are requested to attend, as business of importance will be transacted. A baseball team, and a good one, is a strong possibility.

Suffering From Disease.

The body of Edward Chilcott, who died in a Detroit hospital Wednesday night after being taken from a Chicago train suffering from morphine poisoning, was buried from Craig & Son's undertaking rooms at 2.30 Saturday afternoon. The interment was at Prospect Cemetery. A service was conducted by Rev. V. H. Cowsert of the Western Baptist Church.

The autopsy performed at Detroit showed that the man's lungs were perforated by tuberculosis and disclosed a virulent ulcer of the stomach, together with a diseased condition of the liver.

WILLS & COMPANY
BROKERS
CABLE ADDRESS, "TLABOC"
18 ADELAIDE ST. E., TORONTO

Toronto, March 2nd, 1908

We beg to announce to our clients and friends that we have on this date transferred our right, title, interest and good-will of our general brokerage business to Messrs. Stewart & Lockwood. These gentlemen have been associated with us for some time, and we bespeak for them the continuance of your patronage.

Mr. Wills will be pleased to see any of his old friends and patrons at his office, No. 42 Home Life Building, Toronto, as he will devote his entire time in future to the loan business and the interest of the different companies that he has promoted in the past.

Yours very truly,
WILLS & CO.

SAMUEL D. STEWART
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NEW YORK OFFICE 43 EXCHANGE PLACE
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Toronto, March 2nd, 1908

ANNOUNCEMENT

We beg to announce that Samuel D. Stewart, of Wills, Stewart & Co., New York City, and Lee J. Lockwood, of Wills, Lockwood & Co., Boston, have purchased the entire business and good-will of Wills & Co., of Toronto, and Wills, Stewart & Co., New York City, and under the firm name of Stewart & Lockwood, will continue a General Brokerage business at the old offices, 43 Exchange Place, New York City, and 18 Adelaide Street East, Toronto, Ontario. Mr. Stewart takes personal charge of the New York office of the new firm, and Mr. Lockwood assumes control of the Toronto office.

We are prepared to give our clients, through either or both offices, every facility to their advantage. Any business entrusted to us will receive careful and prompt attention. Your patronage is solicited.

Very truly yours,
STEWART & LOCKWOOD