

CABINET MINISTER IN IT

Hon. F. R. Latchford a Director of the New Ottawa Social and Athletic Club.

MILLION DOLLAR COMPANIES.

New Mining, Entertainment, Binder, Printing and Manufacturing Concerns Incorporated—Two Big Firms Amalgamate.

The incorporation is proclaimed in The Ontario Gazette of the William A. Rogers Company, Limited, Toronto, capital \$1,350,000, to acquire and amalgamate the William A. Rogers, cutlery and plated ware business and the Niagara Silver Company. Provisional directors: James Stoller Lovell, William Bala and Robert Gowans. The Columbus Club of Ottawa, Limited, capital \$20,000, to erect a social, literary and athletic club building. The directors include Hon. F. R. Latchford and Rev. Father Whelan. The Imperial Ordnance Company, Limited, Toronto, capital \$1,000,000. The London Fence Machine Company, Limited, capital \$40,000. The Essex Hatch and Athletic Club, Limited, capital \$5,000. The Westport Mining and Development Company, Limited, capital \$50,000. The Great Eastern Lumber Bureau, Limited, Toronto, capital \$50,000, to carry on the business of providing entertainments. Provisional directors: Winfield Hartman, J. McC. Redmond and D. J. Johnston. The Georgian Bay Shook Mills Company, Limited, Midland, capital \$40,000. The Chatham Binder Twine Company, Limited, Chatham, capital \$125,000. The Newmarket Manufacturing Company, Limited, capital \$30,000, to manufacture lumber and furniture at the Village of Newmarket. The Dominion Portland Cement Company, Limited, Toronto, capital \$250,000. The Rush Golden Horn Mining Company, Limited, capital \$250,000. The Mount Hardware Company of Toronto, Limited, capital \$10,000. These companies have taken out Ontario licenses: Crow's Nest Pass Coal Company, Mason & Blach Piano Company, Valentin & Co., Lagier Chemical Company, Standard Fashion Company. The charter of the Copeland-Chatterton Company, Toronto, Limited, has been renewed and cancelled. The Methodist Camp Ground Company, Limited. The Canada Electric Company, Limited, has increased its capital to \$150,000.

THE TAMING OF THE SHREW.

Last of a Series of Lecture Lectures Given at Trinity by Rev. Canon Sutherland. Rev. Canon Sutherland of Hamilton gave an interesting lecture on Shakespeare's "Taming of the Shrew," in the Convocation Hall of Trinity College, on Saturday afternoon. The hall was comfortably filled, and the subject and the interest given to it by Canon Sutherland amply repaid those who turned out. Canon Sutherland first drew attention to the fact that the shrew was an extinct quantity in the present age, and consequently anything that he would say would apply to the past. He gave the story of the play in his own words, and went fully into a description of the various characters, taking appropriate passages as he went along to illustrate the strong points of each. He concluded by giving a summary of the lessons to be learned from a study of the play, and some timely advice to those contemplating marriage. The chairman was Mr. J. P. Whitney, M.L.A., who spoke briefly but interestingly, on introducing the lecture of the day. The lecture was the last of the Lecture series at Trinity.

ANOTHER SCARE AT BELLEVUE.

Additional Case Supposed to Be Scarlet Fever Causes Excitement. New York, March 23.—The physicians and employees of Bellevue Hospital are considerably excited over the appearance of what is believed to be another case of scarlet fever in the institution. The patient is Dr. C. C. Clark of the First Surgical Division, who is very ill. Dr. E. L. Hogg, who was taken ill with the disease on Tuesday, and the next day was taken to North Brother Island, was said to be in a critical condition. Several other physicians in the hospital are said to be slightly indisposed. Dr. Wrenn of St. Vincent's Hospital died at that institution to-night of typhoid fever.

The Wahash Railroad. Is the great through car line between the east and the west, the shortest and the fastest route from Canada to Hot Springs, Ark., the California of America; Old Mexico, the Italy of the New World; Texas and California, the land of sunshine and flowers. Low rate second-class tickets on sale to California, Colorado, Montana, Utah, Idaho, Washington, Oregon and British Columbia, every Tuesday during the winter months, March and April. No second-class cars on the Wahash, free reclining chair cars on all trains. Full particulars from any R. R. agent or J. A. Richardson, district passenger agent, northwest corner King and Yonge streets, Toronto.

Eastern Excursion to Washington. The Lehigh Valley Railroad will run their second rapid excursion from Suspension Bridge to Washington, D.C., on April 4, returning up to and including April 14; three fast trains leave Suspension Bridge at 7:30 a.m., 6:50 and 9:00 p.m.; tickets only \$10 for the round trip; tickets good for stop over at Philadelphia and Baltimore within limit of ticket. Special side trips from Washington. For tickets, sleeping car reservation and further information call on or address Robert S. Lewis, Canadian Passenger Agent, Board of Trade Building, Toronto.

Candidates for Benchers. Mr. J. J. Foy, K.C., has, at the request of a number of members of the bar throughout the Province, decided to stand for Benchers of the Law Society of Upper Canada at the present elections. All ballot are to be in by April 3. The Bar of the County of Peel have unanimously nominated Mr. W. H. McFadden as a candidate for Benchers. Owing to the proximity to Toronto, it is claimed Mr. McFadden can, if elected, attend all meetings of association, and would represent the outside bar. Mr. Farwell of Whitby has been nominated by the bar of Ontario.

An Old Lake Captain Dead. Detroit, Mich., March 23.—A special to The Free Press from Traverse City, Mich., says that Capt. Joseph Deere of Sutton's Bay died yesterday, aged 79. He was an old lake and sea captain, having sailed on Lake Huron in the early '50's. He was known in all lake ports.

Free Cooking Lessons. Under the auspices of Y.W.C. Guild, Mc Gill-street, at Miss Blundell's lesson on Monday at 3 p.m., the following dishes will be demonstrated: Mushrooms on toast, creamed peas in shredded wheat baskets, fresh tomato salad, chocolate jelly. 61

Little Dan Cured. Recognizes the value of a good complexion, so he is a great friend of Chamberlain's Italian Balm, which banishes wrinkles, cures feet, chaps and even freckles; 25c. at all drug stores, or 75c. by mail.

Dr. Arnold's Catarrh Cure. Cures all forms of Catarrh. No matter how long it has been in the system, it will cure it. It is a natural, safe, and reliable remedy. All druggists sell it.

New York World Librarian Dead. New York, March 23.—Capt. Thomas Edgar Wilson, Librarian of The New York World, died at his home in this city of cerebral hemorrhage at the age of 50 years.

MUTUAL LIFE OF CANADA

FORMERLY THE ONTARIO MUTUAL LIFE.

New Name But Same Old Principles—A Company of Policyholders, by Policyholders, for Policyholders—Leads in Canadian Business—A Most Successful Year.

Directors' Report Presented at the 31st Annual Meeting of Policyholders at the Company's Head Office, Waterloo, Ont., on Thursday, March 7th, 1901.

Your Directors have pleasure in submitting their report, together with the annual statement duly audited, for the year ended December 31st, 1900. We are glad to inform you that the business of the year has been eminently satisfactory, and that it exceeds any former year, except in respect of new business, which is somewhat less than in 1899. The surplus carried forward to enable a continuance of the liberal distribution to policyholders as heretofore. The interest earnings were again, as for some years past, largely in excess of all the death claims that arose within the year. The lapses and surrenders were moderate in proportion to the business in force, showing continued confidence of policyholders in the stability of the Company and in its management. Applications to the amount of \$4,321,345 were received, and policies for \$4,804,188 were issued, all of which except \$28,000 were secured within the Dominion. The amount of business actually paid for in 1900 was \$4,671,712, being the largest amount of insurance placed in Canada by a Canadian company. Your Directors believe that it is advisable to confine the Company's operations to Canada, where proper supervision can be exercised and business secured at a lower expense rate than elsewhere. The number of policies in force was 20,336, amounting to \$20,821,076.58, on which the reserve is \$4,837,733.68, based on our own standard, actuaries 4 per cent. for all business to January 1st, 1900, and 5 per cent. thereafter. The Premium Income was \$27,846,510, interest income \$222,100.03, Annuity Premiums \$21,969.82, total \$1,171,944.95, or an increase of \$120,542.28 over the income in 1899. The amount paid to policyholders was \$4,156,563.50, and of this amount the large sum of \$214,122.23 was paid to living policyholders. The Death Claims paid were \$217,453.27, Matured Endowments \$78,300, Purchased Policies \$40,643.17, Surplus or Dividends paid to policyholders \$78,714.98 and Annuities \$7,554.20. The surplus over all liabilities on the Company's standard is \$310,346.30 and on the Government standard \$310,000.80. The active demand for money has kept the Company's funds well employed during the year, and interest payments have been more promptly met than in the past. The total amount of overdue interest at December 31st last was \$5,574.68. The Manager, Officers and Staff continue to discharge their duties to the satisfaction of the Board and in the best interests of the Company. You will be called upon to elect four Directors in the place of B. M. Britton, K.C., M.P., Francis C. Bruce, M.P., J. Kerr Platen and George A. Somerville, whose term of office has expired, but all of whom are eligible for re-election. R. MELVIN, President.

ABSTRACT OF ACCOUNTS FOR 1900.

—Income—	
Premiums, net	\$27,846,510
Interest, annuities, etc.	222,100 03
Total	1,171,944 95
—Disbursements—	
Payment to policyholders for death claims, endowments, profits, etc.	\$4,156,563 50
All other payments	280,624 22
Total	4,437,187 72
—Assets—	
Loans on first mortgages	\$2,471,154 60
Mortgage debentures and bonds	1,614,944 37
Loans on Company's policies	904,980 37
Real estate, including head office	138,845 84
Cash on hand and in banks	42,287 65
Other assets	10,215 94
Total	5,182,914 57
—Liabilities—	
Reserve, 4 and 5 1/2 per cent.	\$4,837,733 68
All other liabilities	35,981 50
Total	4,873,715 27
—Surplus—	
On Company's standard 4 and 5 1/2 per cent.	\$10,546 30
On Government standard 4 1/2 and 5 1/2 per cent.	510,000 80
Certificate of Special Auditing Committee Appointed by the Board.	
We hereby certify that we have carefully examined, checked and passed in detail the several Mortgages and Debentures specified in the General Statement of the Company's Assets and Liabilities, as listed in the Company's Annual Report to the Department of Insurance, Ontario, for the year ending December 31st, 1900, and we find the same correct. We have also verified the balance of cash.	
R. Melvin, Alfred Hogg, K.C., M.P., B. M. Britton, F. C. Bruce, E. P. Clement, George W. Platen.	
J. M. Scully, C.A., Auditors.	
BOARD OF DIRECTORS.	
Robert Melvin, President; Gough, Alfred Hogg, K.C., 1st Vice-President, Toronto; B. M. Britton, K.C., M.P., 2nd Vice-President, Kingston; Right Hon. Sir Wilfrid Laurier, P.C., G.C.M.G., Premier of Canada, Ottawa; Francis C. Bruce, M.P., Hamilton; J. Kerr Platen, H.A., Toronto; E. P. Clement, Berlin; W. J. Kidd, B.A., Ottawa; George A. Somerville, London; Hon. F. W. Borden, M.D., Minister of Militia and Defence, Ottawa; Hon. J. T. Garrow, K.C., Goderich, and Wm. Snider, Waterloo.	
GEORGE WEGENART, Manager. W. H. RIDDELL, Secretary.	

NATIONAL TRUST COMPANY, Limited.
OFFICES—Toronto, Montreal, Winnipeg.
Capital, paid up, \$1,000,000. Reserve, \$270,000.
BONDS, DEBENTURES AND STOCK CERTIFICATES
Counter-signed and issued.
The Company is authorized to hold Trust Mortgages to Secure Bond Issues in any part of the Dominion.
Head Office and Deposit Vaults—22 King St. East, Toronto.

PRUSSIC ACID IN MISTAKE
William C. Toole, Bowmanville Druggist Swallowed a Fatal Potion and Died.
Bowmanville, Ont., March 24.—This town was thrown into excitement last night when it became known that William C. Toole, the popular young King-street druggist, had taken a dose of prussic acid instead of a tonic he had prepared for stomach trouble, from which he had suffered recently. His father was waiting for him to go to tea, and he went to another department of the store for some soap to take home, but being longer than he was expected to be his father called for him. Getting no answer, he went to see what detained him and found him in a dazed stupor, staggering about. Failing to get any reply from him he summoned a doctor, but when the medical man came he was past assistance, as every effort to revive him was ineffectual and he died in about 15 or 20 minutes after the doctor arrived. He was a clever druggist, a graduate of the Ontario College of Pharmacy, from which institution he had received the Pharm.D. degree. He started a new drug store here about a year ago, and was doing a good trade. Deceased was a son of Mr. Levi A. W. Toole, the well-known real estate dealer.

HE HAD STOMACH TROUBLE
And Prepared a Tonic for Himself, Which He Thought He Was Taking.
Bowmanville, Ont., March 24.—This town was thrown into excitement last night when it became known that William C. Toole, the popular young King-street druggist, had taken a dose of prussic acid instead of a tonic he had prepared for stomach trouble, from which he had suffered recently. His father was waiting for him to go to tea, and he went to another department of the store for some soap to take home, but being longer than he was expected to be his father called for him. Getting no answer, he went to see what detained him and found him in a dazed stupor, staggering about. Failing to get any reply from him he summoned a doctor, but when the medical man came he was past assistance, as every effort to revive him was ineffectual and he died in about 15 or 20 minutes after the doctor arrived. He was a clever druggist, a graduate of the Ontario College of Pharmacy, from which institution he had received the Pharm.D. degree. He started a new drug store here about a year ago, and was doing a good trade. Deceased was a son of Mr. Levi A. W. Toole, the well-known real estate dealer.

STABLEMEN'S STRIKE IN ENGLAND
Seven Hundred Men in the Newmarket Stables Have Been Avowed. A strike of stablemen was inaugurated here yesterday. Some 700 men are a large influx of unemployed has begun, and there is fear of disorder. A number of special constables have been offered to pay the World, home to-day at his home in this city of cerebral hemorrhage at the age of 50 years.

STABLEMEN'S STRIKE IN ENGLAND
Seven Hundred Men in the Newmarket Stables Have Been Avowed. A strike of stablemen was inaugurated here yesterday. Some 700 men are a large influx of unemployed has begun, and there is fear of disorder. A number of special constables have been offered to pay the World, home to-day at his home in this city of cerebral hemorrhage at the age of 50 years.

STABLEMEN'S STRIKE IN ENGLAND
Seven Hundred Men in the Newmarket Stables Have Been Avowed. A strike of stablemen was inaugurated here yesterday. Some 700 men are a large influx of unemployed has begun, and there is fear of disorder. A number of special constables have been offered to pay the World, home to-day at his home in this city of cerebral hemorrhage at the age of 50 years.

STABLEMEN'S STRIKE IN ENGLAND
Seven Hundred Men in the Newmarket Stables Have Been Avowed. A strike of stablemen was inaugurated here yesterday. Some 700 men are a large influx of unemployed has begun, and there is fear of disorder. A number of special constables have been offered to pay the World, home to-day at his home in this city of cerebral hemorrhage at the age of 50 years.

STABLEMEN'S STRIKE IN ENGLAND
Seven Hundred Men in the Newmarket Stables Have Been Avowed. A strike of stablemen was inaugurated here yesterday. Some 700 men are a large influx of unemployed has begun, and there is fear of disorder. A number of special constables have been offered to pay the World, home to-day at his home in this city of cerebral hemorrhage at the age of 50 years.

STABLEMEN'S STRIKE IN ENGLAND
Seven Hundred Men in the Newmarket Stables Have Been Avowed. A strike of stablemen was inaugurated here yesterday. Some 700 men are a large influx of unemployed has begun, and there is fear of disorder. A number of special constables have been offered to pay the World, home to-day at his home in this city of cerebral hemorrhage at the age of 50 years.

STABLEMEN'S STRIKE IN ENGLAND
Seven Hundred Men in the Newmarket Stables Have Been Avowed. A strike of stablemen was inaugurated here yesterday. Some 700 men are a large influx of unemployed has begun, and there is fear of disorder. A number of special constables have been offered to pay the World, home to-day at his home in this city of cerebral hemorrhage at the age of 50 years.

STABLEMEN'S STRIKE IN ENGLAND
Seven Hundred Men in the Newmarket Stables Have Been Avowed. A strike of stablemen was inaugurated here yesterday. Some 700 men are a large influx of unemployed has begun, and there is fear of disorder. A number of special constables have been offered to pay the World, home to-day at his home in this city of cerebral hemorrhage at the age of 50 years.

STABLEMEN'S STRIKE IN ENGLAND
Seven Hundred Men in the Newmarket Stables Have Been Avowed. A strike of stablemen was inaugurated here yesterday. Some 700 men are a large influx of unemployed has begun, and there is fear of disorder. A number of special constables have been offered to pay the World, home to-day at his home in this city of cerebral hemorrhage at the age of 50 years.

STABLEMEN'S STRIKE IN ENGLAND
Seven Hundred Men in the Newmarket Stables Have Been Avowed. A strike of stablemen was inaugurated here yesterday. Some 700 men are a large influx of unemployed has begun, and there is fear of disorder. A number of special constables have been offered to pay the World, home to-day at his home in this city of cerebral hemorrhage at the age of 50 years.

STABLEMEN'S STRIKE IN ENGLAND
Seven Hundred Men in the Newmarket Stables Have Been Avowed. A strike of stablemen was inaugurated here yesterday. Some 700 men are a large influx of unemployed has begun, and there is fear of disorder. A number of special constables have been offered to pay the World, home to-day at his home in this city of cerebral hemorrhage at the age of 50 years.

STABLEMEN'S STRIKE IN ENGLAND
Seven Hundred Men in the Newmarket Stables Have Been Avowed. A strike of stablemen was inaugurated here yesterday. Some 700 men are a large influx of unemployed has begun, and there is fear of disorder. A number of special constables have been offered to pay the World, home to-day at his home in this city of cerebral hemorrhage at the age of 50 years.

STABLEMEN'S STRIKE IN ENGLAND
Seven Hundred Men in the Newmarket Stables Have Been Avowed. A strike of stablemen was inaugurated here yesterday. Some 700 men are a large influx of unemployed has begun, and there is fear of disorder. A number of special constables have been offered to pay the World, home to-day at his home in this city of cerebral hemorrhage at the age of 50 years.

WM. A. ROGERS, LIMITED.

PREFERENCE STOCK (7 PER CENT. CUMULATIVE.)
Incorporated under the Ontario Companies' Act with Capital \$1,350,000, divided into 13,500 Shares of \$100.00 each, as follows:
PREFERENCE STOCK, \$600,000. ORDINARY STOCK, \$750,000

Directors:
S. J. MOORE, President, Toronto (General Manager Niagara Silver Co.)
A. E. AMES, Vice-President, Toronto (of Messrs A. E. Ames & Co., Bankers.)
HON. W. CARYL ELY (President Buffalo Railway Company, Buffalo, N.Y.)
ROBERT KILGOUR, Toronto (Vice-President Canadian Bank of Commerce.)
JAMES L. MORRISON, Toronto (President Niagara Silver Co.)
HON. CHAS. H. DUELL (Commissioner of Patents, Washington, D.C.)
WM. A. ROGERS, General Manager.

Registrar of Stock and Transfer Agent—NATIONAL TRUST COMPANY, Limited, Toronto.
Counsel—MESSRS. BLAKE, LASH & CASSELS, Toronto.
Bankers—THE BANK OF HAMILTON.

Head Office—Toronto, Ont. Factories—Niagara Falls, N.Y., and New Bedford, Mass.

WE OFFER \$290,000 OF THE ABOVE-MENTIONED PREFERENCE STOCK AT PAR, payable 25 per cent. on allotment, 25 per cent. on May 15th, 25 per cent. on July 15th, and 25 per cent. on September 16, 1901, with the privilege of making payment of any or all instalments on any instalment date. Subscription books will be opened at our offices on Monday, the 25th day of March, at ten o'clock a.m., and close at four o'clock the same day. Subscription forms may be had on application.

Application will be made in due course to have the stock of the Company listed upon the Toronto Stock Exchange.
Reference is invited to the following letters giving history and prospects of the businesses now being united under the name of Wm. A. Rogers, Limited.
The Directors reserve the right to allot only such subscriptions and for such amounts as they may approve.
We recommend these Preference Shares as an investment.

A. E. AMES & CO., Toronto.

12 Warren St., New York, Feb. 26th, 1901.

MESSRS. A. E. AMES & CO., Toronto:
Dear Sirs,—The business now carried on by me was commenced in 1890, but in 1895 I began the sale of high grade silver-plated ware, and since that time have devoted myself almost exclusively to the sale of that quality of goods, with the result that my business has grown to large proportions. Amongst my regular customers are the following:

R. H. Macy & Co., Bloomingdale Bros., J. A. Hearn & Sons, New York; Abraham & Strauss, Fred Losier & Co., J. H. Bland & Co., Brooklyn; Otto Young & Co., Marshall Field & Co., Montgomery Ward & Co., Benjamin All & Co., Chicago; R. H. White & Co., Jordan, Marsh & Co., Houghton & Dutton, Boston; H. O. Meldrum & Co., J. N. Adam & Co., Adam, Meldrum & Anderson Co., Irish & English, Buffalo; Fletcher Hardware Co., Hunter & Hunter, Detroit; Daniels & Fisher, Denver, Col.; Mabey & Carey, Adams & Duple Co., Cincinnati, O.; Bernheimer Bros., Baltimore, Md.; Supplies Hardware Co., Biddle Hardware Co., C. W. Young & Son, Ltd. Bros., Marks Bros., Gimbel Bros., Philadelphia, Pa.

With increased facilities I could have added largely to the volume and net profits of my business during the last three years.
The increased facilities which the \$150,000 of new working capital will furnish will, it is expected, enable the Company within two years to increase its gross business more than 50 per cent. The increase in net profits should, at least, correspond with this. The net profits of last year having been \$79,352.30, the increased business thus provided for should rapidly bring the net earnings of the Company up to three times the amount necessary to pay dividends on the Preference shares.

Yours truly, WM. A. ROGERS.

Toronto, February 28, 1901.

MESSRS. A. E. AMES & CO., Toronto:
Dear Sirs,—We have examined the books and accounts of Wm. A. Rogers of New York and the Niagara Silver Co. of Niagara Falls, N.Y., for a period of three years from Jan. 1st, 1898, to Jan. 1st, 1901, and hereby certify that, after charging against the profits all operating expenses, etc., we find the annual profits have been as follows:

Year 1898	\$35,113.03
Year 1899	58,928.97
Year 1900	79,352.30

Yours truly, CLARKSON & CROSS.

Niagara Falls, N.Y., March 1st, 1901.

MESSRS. A. E. AMES & CO., Toronto:
Dear Sirs,—Regarding the issue of Preference shares of Wm. A. Rogers, Limited, I beg to say:

Wm. A. Rogers, Limited, has been formed for the purpose of acquiring and carrying on the business of manufacturing and selling silver-plated ware heretofore carried on by the Niagara Silver Company of Niagara Falls, N.Y., and Wm. A. Rogers of New York City, and for the extension of these businesses.

The silverware business of Wm. A. Rogers was commenced in 1890, and in 1895 he began to deal in the highest grade of silver-plated ware. This branch of his business has grown to such proportions that the Niagara Silver Company, who manufactured a large portion of the goods sold by Wm. A. Rogers, found it necessary for the last three years to furnish him with more than 75 per cent. of their total output. The continued growth of the business makes it necessary still further to increase manufacturing facilities, and it is proposed to add one or two other lines to those already manufactured and increase the buildings and plant for this purpose. These lines have heretofore been purchased by Wm. A. Rogers from other manufacturers. The contemplated arrangement will secure to the new Company the manufacturing profit from these extra lines. It also ensures throughout the whole output the high standard of quality established by the Niagara Silver Company. The relations of the two concerns during the last three years have been of a most intimate character, so much so that their amalgamation is a natural development.

The Niagara Silver Company was started at Niagara Falls, N.Y., in 1893, and has grown steadily since its commencement. In 1900 a branch factory was established in New Bedford, Mass., in order to meet the increasing demand for the Company's goods.

Wm. A. Rogers agrees to become General Manager of the Company, while, having been General Manager of the Niagara Silver Company since commencement, it has been thought by my fellow Directors that I should become President of the Wm. A. Rogers, Limited.

The goods manufactured by the Niagara Silver Company have a recognized standard of excellence, and their sale has grown steadily and rapidly from commencement of the business.

Of the \$600,000 of Preference Stock, \$310,000 have been issued for the purpose of acquiring the property of the silverware department of the Niagara Silver Company, including factory, premises, leases, fixtures, plant and machinery, together with good will, trade marks and patents, and also the manufacturing assets of every description; also the stock in trade, furniture, fixtures, lease of premises, good will, trade marks, trade names and other assets, but not including book debts or bills or account receivable of Wm. A. Rogers, as of March 1st, 1901. A sum approximating \$100,000 in cash from proceeds of this issue, together with Common Stock in Wm. A. Rogers, Limited, is necessary to complete this transaction.

The Company will have in manufactured goods, goods in process of manufacture and raw materials on hand upwards of \$200,000. It will, also, have upwards of \$150,000 of cash available for the further extension of the business.

The Preference Stock is entitled to preferential cumulative dividends of 7 per cent. per annum, accruing from dates of payment on shares, and is preferential as to assets as well as dividend. The Charter of the Company provides that, after payment of 7 per cent. in dividends on the Preference Capital and before payment of any dividend upon the Common Stock, the sum of \$15,000 shall be annually transferred to reserve account on the books of the Company (to be used in the business of the Company), and such annual transfers shall continue until the amount reaches \$150,000, at which sum it is to be maintained, and if it is at any time drawn upon, it is in like manner to be restored and maintained.

23561
Yours truly,
S. J. MOORE, President.

THE BIG STEEL TRUST
Is Expected to Begin Operations on the First of April.

Pittsburgh, Pa., March 22.—The United States Steel Corporation, the greatest combination of interests in the world, will, from present indications, be doing business on April 1, and in the Pittsburgh steel district and the leading iron and steel centres of the country, over 50,000 employees in the mills and blast furnaces will have new employers. It is not the intention of the new corporation at present to make any changes in the management of the constituent companies, but it is likely that new systems of operation will be adopted.

WILL FIGHT AMERICAN TRUST.
Scotch and English Steel Makers Preparing for Competition.

Edinburgh, March 22.—The Scottish and North of England steel makers are negotiating with the object of sustaining the present prices, with a view of competition with the American Steel Trust. The Scotch steel makers claim to have full orders.

Ales and Porter
THE DOMINION BREWERY COMPANY
are the finest in the market. They are made from the finest malt and hops, and are the genuine extract.

The White Label Brand
To be had of all First-Class Dealers

Why go hunting and whining about your corn, when a 25-cent bottle of Holloway's Corn Cure will remove them? Give it a trial and you will not regret it.

ANY DEALER.

WORTH A TRIAL.

ANY DEALER.

WORTH A TRIAL.

ANY DEALER.

WORTH A TRIAL.