

MINES AND MINING STOCKS.

Information Concerning Dunde, Athabasca and Smuggler—Report on Latter.

ONE DEAL IN CAMP MCKINNEY.

Greville's Letter on the State of the Market—Mining Exchange Trading.

Quite a large mining deal was recently consummated in Victoria, B.C., whereby the Fontenay gold mine in Camp McKinney was acquired by Mr. James Dunsmuir of Coast Coal and other Victoria gentlemen. The mine has been capitalized at \$1,000,000. The former owners of the property were J. D. Farrell, Dr. P. J. Hickley and Dr. J. F. Reddy of Spokane and C. F. Chamberlain of Seattle, Wash.

Rich Athabasca Ore.

In its Nelson news The Rossland Miner of March 2 prints the following:

"In the long tunnel at the Athabasca mine the men are now working in some of the richest ore ever taken out of the property. Area working in the tunnel says that every shot is bringing down large quantities of rich ore, in much of which the gold can be seen with the naked eye. One ton, containing a little over one ton, delivered at the mill, gave a sample return of \$190. The richest streak in the vein gives a value of \$170 to the ton."

Good Word From Dundee.

The latest reports from the Dundee mine, near Ymir, are of a satisfactory nature. Since Frank Robbins, the confidential engineer for Dunn & McKinnon, made his elaborate report on the mine several months ago, the development has been proceeding steadily and on an extensive scale. When Mr. Robbins made his report he stated that there were 24,000 tons of ore in sight in the property at that time the Dundee was not provided with a concentrator, and no effort was being made to mine the large bodies of clean shipping ore. The concentrator, which has a daily capacity of 50 tons, has been running steadily for the last 30 days, and the product of the mill is being sacked and hauled to the railway with the least possible delay. The ore thus treated is of the second and third grades, and yields in concentrated form \$40 per ton. The first-class ore, of which there are extensive showings, has been left untouched while the development of the mine is being prosecuted. Now, however, that the management is in a position to ship it advantageously, with the concentrates from the mill, it will be stored in large quantities. From now on the Dundee will be mined on an extensive scale, and a full force of men will be put to work with this object in view. The company has arrived at the conclusion that it would be injudicious to continue the development of the property without a pressor plant, and has decided to at once install machinery sufficient to operate at least 10 drills, locally mined.

Smuggler Capital Increased to \$1,200,000.

At a special general meeting of the shareholders of the Smuggler Mining Company, held on Wednesday of this week, it was unanimously decided to increase the capital of the company to \$1,200,000. Of this increase 100,000 shares were offered to the shareholders pro rata at six cents per share, and the balance of the increase was to be raised by the sale of 100,000 shares at five cents per share. The meeting closed 45,000 of them were taken up by the directors and shareholders present, and some of the shareholders present signified their willingness to take up any balance remaining of the 100,000 shares. The same had been offered to those who were not present at the meeting. Binding receipts will be given for these shares at present; the certificates, however, will not be issued until additional letters patent have been secured. This will continue about three months time, during which the shares will practically be pooled. This action on the part of the directors and shareholders proves conclusively their confidence in the future of the company, as well as in the ability of their mining engineer, Mr. J. H. Campbell. We quote the following from Mr. Campbell's last report to the company:

"British Lion and Toronto: 'Late the company have obtained control of the above claims, each 1500 feet in length by 1500 feet in width. The Toronto is the northwestern extension of the British Lion, thus giving 5000 feet along a quartz ledge of an average thickness of 10 feet. The ledge is well defined, and the quartz is with a dip of about 35 degrees. The vein is exposed along the full length of the claim and can be easily seen from the wagon road below."

The following samples give some idea of the assay value of the vein:

Point of cliff, 0.57-100	Assay value
0.57-100	\$11.78
0.57-100	\$11.78
0.57-100	\$11.78
0.57-100	\$11.78
0.57-100	\$11.78

Conclusion: As for the British Lion and Toronto, it is seen that there is a large body of mineral exposed easy of access, and every indication points to the fact that it is continuous. Your mill should exact at least 90 per cent of the gold value. That leaves a very fair margin of profit to pay into the enterprise and the amount required to put it on a solid financial basis and having the above and supplementing it with economical and judicious management these results can be realized and the whole made a very profitable investment."

Greville's Letter.

Messrs. Greville & Co.'s weekly letter on mining stocks says: "Golden Star—The registration of transfers closes in London on the 25th, and those received by that date will get the dividend payable on the 25th. This dividend is now continuing a monthly dividend. In other words it is 12 per cent per annum, and stock at the present price yields over 12 per cent. regularly. The holders of J.O. 41 need not be alarmed about a fall in the price of the stock. This company has an agreement with Mr. Lewis A. Hall for the development of this property, and the similar terms to what the Golden Star was developed upon. We omitted to state that the whole debt to Mr. Hall from the Golden Star has been discharged, and they now have a clear receipt. Therefore the report published by the holders of this stock that there is a mortgage against it is not true. The Dundee Title Company, preferred

stock, has been dealt with this week on the Mining and Industrial Exchange, and sells regularly at 115. It is thought that it may go up to 125.

Dardanelles broke badly, and went down to 25. But we do not think there is anything in that, except perhaps that some people anticipated a better result. It is a little sooner than it is likely to be paid, and were disappointed, when it was not declared. We have information which leads us to believe that this is one of the best buys in the Sloan District. They are going to increase the capital.

The Athabasca has fallen slightly, in sympathy with the general downward movement, but is likely to recover fast, and we should not be surprised to see it at 80 in April.

Big Three is still being bought, and shipped to Montreal at profitable figures. The report in Monte Cristo has died out, and it has relapsed to about 10 cents, but it is likely that after a similar period it will again take a slight movement. The reconstruction scheme of St. Elmo seems to have set the stock moving, as it is now selling at nearly double what it was a short time ago.

Noisy—There has been considerable trading in this stock owing to the report that the Montreal Gold Fields Syndicate has secured the control of the mine. We do not yet know what they intend to do with it, but as it is between the other two properties in the Sloan District, it is likely that at present until something is decided, we would advise shareholders to hold on to their stock.

B. C. G. F., which owns a considerable quantity of Athabasca stock, has been selling at 6 cents and sometimes a little better.

The Victory-Triumph is another good cheap stock, which continues to find ready sale at about 9 1/2 cents.

We again call our friends' attention to Van And's stock, which we consider one of the best speculations amongst the cheap stocks.

Mining Exchange.

	Ask.	Bid.	Ask.	Bid.
Hammond Reef	43 1/2	43	43 1/2	43
Minnehaha	25	24 1/2	25	24 1/2
Golden Star	75	70	75	70
Smuggler	85	80	85	80
Superior G. & C.	8	5	8	5
Cariboo	11 1/2	11	11 1/2	11
Cariboo	163	160	163	160
Minnehaha	25	24 1/2	25	24 1/2
Waterloo	11 1/2	11	11 1/2	11
Cariboo Hydraulic	103	100	103	100
Tin Horn	6	5	6	5
Winchester	9	5	9	5
Old Iron	100	95	100	95
Rathmullen	6	5 1/2	6	5 1/2
Dundee	37	32 1/2	37	32 1/2
Dardanelles	13	12 1/2	13	12 1/2
Noble Five	20	19 1/2	20	19 1/2
Rambler Cariboo	45	40	45	40
Payne	15	14	15	14
Two Friends	9 1/2	8	9 1/2	8
Crow's Nest Pass	53	48	53	48
Three Friends	20	19 1/2	20	19 1/2
Deer Park	8	7 1/2	8	7 1/2
Evening Star	11	10	11	10
St. Elmo	8 1/2	8	8 1/2	8
Good Hope	3	2 1/2	3	2 1/2
Iron Col.	19	18 1/2	19	18 1/2
Cariboo	18 1/2	18	18 1/2	18
Iron Mask	83	78	83	78
Monte Christo	32	30	32	30
Monte Christo	32	30	32	30
Northern Belle	3 1/2	3	3 1/2	3
Novelty	6	5 1/2	6	5 1/2
St. Elmo	8 1/2	8	8 1/2	8
Silver Bell	6	5 1/2	6	5 1/2
Victory-Triumph	11	10	11	10
White Eagle	5 1/2	5	5 1/2	5
White Eagle	5 1/2	5	5 1/2	5
Gold Hills	10	9 1/2	10	9 1/2

THE DARDANELLES MEETING.

Was Held at Victoria, B.C., on March 7—Capital Will Be Raised.

Vancouver, B.C., March 9.—(Special).—On March 7 a meeting of the Dardanelles Mining Company was held at the office of Tupper, Peters & Co. in Victoria. There were 15 shareholders present. Satisfactory reports were submitted by the treasurer and the manager, and the company was re-elected with the exception of Messrs. McLean and Adams, who were replaced by Messrs. Shallice and C. B. The shaft is down 550 feet, and drifting has been commenced east and west. At this stage of the work it is decided whether or not the capital of the company would be increased. It was thought that the company would be able to raise the necessary capital by the sale of 100,000 shares at 5 cents per share. A special general meeting will be called for the purpose of passing a resolution to raise money.

Monarch Group.

Extract from Ymir Miner, March 2, 1899. The Monarch group, situated on the Creck, eight miles from Ymir, is now attracting considerable attention locally. It is the opinion of experts who have examined this property that it forms a rival to the Boundary property. The Monarch Company. The Monarch Company owns five claims in a group, three of which are covered by the Boundary property. The Monarch claim is a large body of highly mineralized rock carrying good values in copper, which lies in a length of 20 to 25 feet. In the centre of this ledge on the Monarch claim a shaft has been sunk, and now shows a ledge of the bottom being all in ore, with a pay streak of two feet. Assays taken from this shaft gave 15 per cent. 15 per cent. in copper. Other assays from different portions of this great ledge have returned as high as 35 per cent. in copper. Besides this great copper ledge there is another ledge with a hold-out of white quartz 10 feet wide. This ledge has not been subjected to development, and the assays taken from the surface so far have returned merely traces of gold.

Messrs. Currie & Kiteley, in their daily review of mining shares, say: "The feature of the market to-day was the break in Dardanelles. This was due largely to some shareholders becoming frightened and having the above and supplementing it with economical and judicious management these results can be realized and the whole made a very profitable investment."

Cook's Cotton Root Compound.

Is successfully used monthly by over 100,000 Ladies. Safe, effective, reliable. Your druggist for Cook's Cotton Root Compound. Take no other as all mixtures, pills and injections are dangerous. Price, 25c. per box. No. 2, 10c. per box. No. 3, 10c. per box. No. 4, 10c. per box. No. 5, 10c. per box. No. 6, 10c. per box. No. 7, 10c. per box. No. 8, 10c. per box. No. 9, 10c. per box. No. 10, 10c. per box. No. 11, 10c. per box. No. 12, 10c. per box. No. 13, 10c. per box. No. 14, 10c. per box. No. 15, 10c. per box. No. 16, 10c. per box. No. 17, 10c. per box. No. 18, 10c. per box. No. 19, 10c. per box. No. 20, 10c. per box. No. 21, 10c. per box. No. 22, 10c. per box. No. 23, 10c. per box. No. 24, 10c. per box. No. 25, 10c. per box. No. 26, 10c. per box. No. 27, 10c. per box. No. 28, 10c. per box. No. 29, 10c. per box. No. 30, 10c. per box. No. 31, 10c. per box. No. 32, 10c. per box. No. 33, 10c. per box. No. 34, 10c. per box. No. 35, 10c. per box. No. 36, 10c. per box. No. 37, 10c. per box. 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