A NEW YEAR

NYSTEMATICALLY

may be deposited with us, and we will add interest twice a year at THREE AND ONE-HALF PER CENT. PER AN-NUM. One dollar will open an account. Deposits may be made and withdrawn by mail.

CANADA PERMANENT MORTGAGE CORPORATION TORONTO STREET, TORONTO

MARKET IS STEADIED OVER THE YEAR'S END

But No Bullish Demonstrations Are Attempted - Toronto Market Dull and Barely Steady.

World Office, Monday Evening, Dec. 31. Monday Evening, Dec. 31.

There was only one session of the Toronto Exchange to-day, and this sufficed for all the business offering in this market. Prices as a rule were easier, and, if gauged by the general market, the situation must be classed as weak. Considerable selling of Twin City and Toronto Electric took place, and at lower levels, but both were held intact at the close, denoting that the supporting interests were prepared to face further liquidation before lower prices were made. The market was small, viewed in any way, and was not taken as indicating more than the desire of some holders to get out. The money situation can scarcely

New York, Dec. 31.—The New York Produce Exchange, trading on which heretofore has been confined to grain, provisions and miscellaneous staples, decided to-day to sanction transactions on the exchange in mining, industrial and other stocks not now traded in on the New York Stock Exchange. A committee has been appointed to formulate rules and govern the department.

On Wall Street.

Ennis & Stoppani wired to J. L. Mitchell:
The year 1906 closes with an unprecedented record of commercial expansion and industrial achievement. Adding 1,227,000 to our population thru immigration, aside from the usual great addition from births, and with one-seventh of our people engaged in agriculture, the agricultural output was the greatest ever known. We produced 43½ per cent, of the total world's output of fron, and a proportionate amount of steel. Outside of railroad shops, this country, with Canada, manufactured \$378, 000,000 worth of cars and locomotives, this output for all North America being 45 per cent. Inger than, in 1905, and 259 per cent. Inger than, in 1905, and inger than a lar prices have reached war-time levels in many instances, and production has been so tremendous, stocks of all kinds are low, and orders for future delivery have been given far record volume. The enormous outlays planned by railroads iron and steel concerns and other industrial corporations show implicit confidence on the part of those best informed relative to continued business growth and prosperity. Bank clearings and railroad earnings have increased 13 per cent. over 1905; our foreign trade totals are 10 per cent. larger, and we have absorbed one-half of the world's output of gold for the year. Our money circulation has expanded \$207,000,000 above the highest previous record. Altho the banking power of our leading New York institutions is in ratio of six to seven,

OUR QUARTERLY **BOND LIST**

DOMINION

SECURITIES

CORPORAT'N, LIMITED, 26 King St. K., Toronto

porting interests were prepared to face further liquidation before lower prices were made. The market was small, viewed in any way, and was not taken as indicated to more than the design struction can scarcely seem of the programment is possible in the near future. Traders who are near to the market are more inclined to watch events than to participate in the transactions. The last market of the year is not exactly propitious, and unless some ment seems difficult so around.

Ennis & Stoppani report the close on the following: Mackay common, 70 bid, 71 saked; Mackay preferred, 67½ bid, 68½ asked; Granby, 12% bid, 13½, asked; Light and the superior, 14½, bid, 15½, asked; Nijosing, 10% bid, 10½, asked.

Serious wreck on B. & O. at Washington with heavy loss of life.

Serious wreck on B. & O. at Washington with heavy loss of life.

Colorado Fuel for four months ending Oct, 31 shows only, 45 per cent. earned on common, with inadequate provisions for depreciation.

Light demand for stocks in loan crowd. Gold to the smount of 5000,000 offering in the London market to-day, which the Bank of England will probably take.

Western color trade situation somewhat easier.

Western color trade struation somewhat easier.

the London market to-day, which the Bank of England will probably take.

Western coal trade situation somewhat easier.

Southern needs for cash well satisfied except at New Orienns and return flow of currency generally to New York is getting stronger.

The December production in the Rand mines is estimated by Kaffir houses at 550,000 ounces, fine gold, another new high record. The November, and \$0,166,475 in December 1st year.

Joseph says: Mr. E. H. Harriman is not ill. Money will probably rule as high as 25 or 30 per cent, to-day; this is incidenial. Holders of People's Gas, Distillers and A. C. P. should average on point dip. Keep long of Pennsylvania. Wabash, debentures are to receive 2 per cent, semi annual interest. Bull National Biscuit, New York, Dec. 31.—We believe that the uext important general movement from low levels will be upward instead of downward. We do not say that real conditions favor a big bull market at present, but we believe that the wast important general movement from low levels will be upward instead of downward. We do not say that real conditions favor a big bull market at present, but we believe that the wast important general movement from low levels will be upward instead of downward. We do not say that real conditions favor a big bull market at present, but we believe that the wast important general movement from low levels will be upward instead of downward. We do not say that real conditions favor a big bull market at present, but we believe that the wast important general movement from low levels will be upward instead of downward. We do not say that real conditions favor a big bull market at present, but we believe that the wast important general movement from low levels will be upward instead of downward. We do not say that real conditions favor a big bull market at present, but we believe that the wast important general movement from low levels will be upward instead of downward. We do not say that real conditions favor a big bull market at present, but we believe that the

A. J., Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates

USSHER, PLAYFAIR & MARTENS

MEMBERS TORONTO STOCK EXCHANGE

Cobalt Stocks Bought and Sold On Commission

We have personally inspected many of the best properties in the Cobalt district and are prepared to furnish reports upon same to our

TRADERS BANK BUILDING, TORONTO Long Distance Telephones Main 7450, 7451

Winnipeg Ry. ... 180 ...

B. C. Packers

-Banks. Hamilton 214 1331/2 ... 230

25 ...

UnionLoan, Trust, Etc.

Montreal, Dec. 31.—Closing quotations to ay: Asked. Bid

—Sales.—

Montreal Power—30 at 90½, 300 at 91.

Dominion Steel psef.—150 at 65.

Montreal Ry.—2 at 226, 5 at 225½.

Illinois pref.—25 at 89½, 25 at 90.

Canadlan Pacific—25 at 192 100 at 191, 4 at 192¼, 25 at 191½, 25 at 191½.

Detroit Railway—100 at 80.

Mexican Power—25 at 54¾.

Lake of the Woods bonds—\$1000 at 107.

Montreal Railway rights—4 at 13.

Dominion Coal—100 at 65½, 10 at 64½,

60 at 65.

60 at 65.

Mackay—100 at 70.

Twin City—50 at 103, 25 at 102½, 25 at 102½, 25 at 102½, 10 at 102½, 90 at 102¼.

Dom. Steel bonds—\$8000 at 70, exc.

Toronto Ry.—25 at 112½, 50 at 112¾.

Dominlon Steel—25 at 24¾.

Bank of Commerce—12 at 176.

Soo—50 at 135.

Mackay preferred—5 at 67¾.

Toledo—5 at 28¼.

Lake of the Woods preferred—5 at 108½, 11 at 108.

1 at 108. Sovereign Bank—60 at 134½. Bell Telephone—10 at 145. Royal Bank—20 at 141%. Nova Scotia Bank—20 at 291%.

New York Stocks. Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day: A. C. O.
Atchison 103½ 104½
Brooklyn R. T. 78¾ 79%
Can. Pacific 192 193
Chic. M. & St. P. 146¾ 149
Consol. Gas 138 138
C. F. I. 52 53
C. G. W. 17¾ 17¾
Ches. &Ohlo 55 56
C. I. P. M. S. A.

do. pref.

M. K. T. 40 40½

do. pref. 71 71

Mo. Pacific 91 92¼

PAYS SPECIAL ATTENTION TO

SAVINGS ACCOUNT.

BRANCHES IN TORONTO:

King and Yonge Sts.,

Avenue Road and Davenport Road,

Bleer and Bathurst Sts.,

Broadview Avenue and Queen St. East,

City Hall Branch (Cor. Queen and Teraulay)

Dovercourt and Bleor Sts.,

G144 644

City Hall Branch (Cor. Queen and Teraulay)

Dovercourt and Bleor Sts.,

G145 City Hall Branch (Cor. Queen and Teraulay)

Dovercourt and Bleor Sts.,

Union Stock Yards (Toronto of the Sts.) Market Branch (Cor. King and Jarvis Sts.) Queen and Esther Sts., Union Stock Yards (Toronto Junction).

mits granted than in the previous year. The following is a comparative state-Sales to noon, 278,700; total, 582,400.

permits were is-sued for month of

Price of Oil Pittsburg, Dec. 31._Oil closed at \$1.58

years are as follows:

NOT A CONSPIRACY.

Magistrate Soon Disposes of Gar-

ment Workers' Complaints.

racy against J. C. Eaton and others,

arising, out of refusal to employ cer-

theft occurred on a Tuesday night, and she was allowed to continue at work

her an excellent reference if the money was repaid, and the magistrate said

The Hollwey case comes up Thurs-

TWO GENERALS DIE.

It didn't take Magistrate Denison

Chicago Gossip.

Marshall, Spader & Co. wired J. G.

Beaty at the close: Beaty at the close:

Wheat—The pressure of considerable long selling and bear leaders caused wheat to sag ½c this morning, but it firmed up later. This has been a big market, and the commission houses were good buyers on the decline. Over half a million was taken by one house. Northwestern interests were buyers of July and cash houses were buyers of December. All this support brought about a moderate rally. World's shipments nearly a million over estimate. Wheat should be bought on these breaks for a good, round profit.

arising out of refusal to employ certain garment workers.

The star witness, whom Lawyer O'Donoghue brought forward didn't help the case any. He was a skirt presser and consequently wasn't wanted for coat work. Nor would the colonel listent to Lawyer O'Donoghue's suggestion that the case be sent to the grand dury.

W. J. Spencer accused a clerk, Vina Whimsett, a pretty-looking girl, with theft of \$30. It turned out the alleged theft occurred on a Tuesday night, and

Toronto Bank Clearings. G W. Yarker presents the following until Thursday; also that he had profigures showing the business at the mised to withdraw the charge and give For the month of December,

Clearings for year 1906 ... \$1,219,125,359 Clearings for year 1905 1,047,490,701 Average monthly, 1905 \$7,290,892 Increase monthly, 1906 14,302,890

Asbury Park, N.J., Dec. 31.—Brigadier-General John Walker Barriger, U.S.A., retired, of New York, died suddenly to-day at the depot from The Steel-Coal Difficulty, Montreal, Dec. 31.—J. H. Plummer, president of the Dominion Iron & Steel Co.: General Manager Jones and Solicitor McInnes, held a long conference last night, and at its close Mr. Plummer left for Toronto to consult Senator heart disease. He served during the civil war, being promoted several times for gallant meritorious service. He

It is said that a final settlement of the difficulty with the coal company is in sight, and Mr. Plummer says there can be none till the Steel Company wins in the courts. NEW YORKERS FOR FT. WILLIAM.

Insurance Stock Taken Up. The shareholders of the British America Assurance Company yesterday endorsed the Issue of \$650,000 preference stock at a premium of 25 per cent. The Western Assurance Company issue of \$1,000,000 at the a large car works.

DOMINION BANK NEW ENGLAND WAGE EARNE

Into Effect To-Day, Benefitting

Boston, Dec. 31.-With the close of he year the wage schedules of many New England corporations, employing give place to pay lists which provide for substantial advances.

In numerous cotton mills, in Northern New England, an advance of about 5 per cent. went into effect to-day, while in other manufacturing plants the increased rate will become operative to

At the same time the Boston Elevatland Street Railway system, and other lines, will give a general advance to their thousands of employes. Among other employes of railroads who received increases in pay were the engineers of the New York, New Haven & Hartford Railroad, and the freight clerks of Boston & Maine system,

The United States government will also take a hand. To-morrow practically every civilian employe at the Charlestown navy yard will begin to earn higher pay. The advance is expected to range from 50c to \$3 per week. Several hundred mechanics will be affected.

The movement to advance wages now

The movement to advance wages now in progress in many industries is almost wholly due to the increased cost of living.

For further particulars apply to OSLER & HAMMOND

Two warehouses, leasehold convenient to market. For CASSELS, BROCK, KELLEY & FALCONBRIDE full particulars apply to

A. M. CAMPBELL 19 RICHMOND STREET BAST. Telephone Main 2851.

EVANS & GOOCH

Resident Agents, North British and Mercantile Insurance Company s, 26 Wellington St. East. Expert attention given to preparation of schedules er manufacturing and special risks.

long to dismiss the charge of conspi-MINING STOCKS OUR SPECIALTY.

STOCKS FOR SALE

500 SILVER BAR 100 TRETHEWEY 50 BUFFALO 50 COLONIAL

UNLISTED SECURITIES. LIMITED.

Seattle, Wash., Dec. 31.—General Hiram Scofield of Washington, Iowa, died here yesterday, at the age of 77. Gen. Scofield served with the Union army thruout the civil war and was commended for distinguished services. Write, wire or phone for quotaions on any unlisted stock.

LOUIS J. WEST, 18 and 20 King St. West, Toronto Day phones. M. 2277-5180. Night, Park 2717

STOCKS, BONDS, **DEBENTURES**

The Empire Securities, Limited 28 Terento Street, Toronto. Phone Main 6849

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CAPITAL AUTHORIZED -CAPITAL PAID-UP - - - \$4,200,000 REST AND PROFITS

Your Account Invited

Substantial Increases Which Go Thousands.

Douglas, Lacey & Co. Confederation Life Phones M. 1442-4418.

2500 SILVER LEAF

WE BUY AND SELL

Fort William, Dec. 31.—S. C. Young received a telegram from H. G. Brown, from New York, that a party of twenty-eight capitalists from that city will be here on Jan. 16.

OF CANADA

\$5,000,000 TOTAL ASSETS, OVER - - \$32,000,000

The Traders Bank of Canada begs to announce its removal to its new building, 61-63 Yonge Street.

MEMBERS TORONTO STOCK EXCHANGE STOCK BROKERS AND FINANCIAL ASERTS 21 Jordan Street - - Toronto

E. B. OSLER, S. A. SMITH, E. C. HAMMOND. F. G. OSLER

INVEST IN BONDS ÆMILIUS JARVIS & CO

BUCHANAN, SEAGRAM & CO. STOCK BROKERS Members Toronte Stock Exchange 34 Melinda St.

Orders executed on the New York, Chi age, Montreal and Toronto Exchanges. 246 ed Railway Company; Boston & Wor- COMMISSION ORDERS Toronto, Montreal and New York. JOHN STARK & CO. 26 Toronto St.

Stock Brekers and Financial Agents. ed 21 JORDAN STREET:

MORTGAGE LOANS On Improved City Property At lowest current rates.

19 Wellington St. West. WARDEN & FRANCIS INVESTMENT SECURITIES CONFEDERATION LIFE BUILDING, TORONTO

Telephone Main 4503.

ALEX. WARDEN 24 B. B. O. FRANCIS If you want any of the following stocks writs,

W. T. CHAMBERS & SON 8 King St. East. Phone M. 275. Abbitibi, Buffale, Foster, Hudson Bay Extd., Montreal, McKinley-Darrah Nipissing, Red Rock, Silv er Leaf, Uni

WANTED-25 SHARES NATIONAL PORTLAND CEMENT GEO. LAIRD, 921-922 Traders' Bank Building, Toronto.

Philippine Plantation Co.
Over 48.000 Acres—Learn the truth about this
wonderful money- making investment and make your
money ears 62-3 per cent. Full particulars free.

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OWEN J. B. YEARSLEY, Toronto.
Manager for Canada. M 3290

SPECIAL COBALT LETTER Wishing all readers of this paper the com-pliments of the season.

J. E. CARTER, Investment Broker, GUELPH, ONT.

TO OUR FRIENDS

In every Province, in every State. We extend the Season's greetings. SMILEY & STANLEY

Jas. P. Langley F. C. A. Chartered Accountant.

Auditor, Assignee, Liquidator McKinnon Building

GERMAN-AMERICAN INS. CO Assets Over \$12,000,000, MEDLAND & JONES, Agents

WANTED Bond Salesman FOR BOND and DEBENTURE HOUSE A man experienced in this line preferred.

References.

BOX 1. - WORLD.

Cobalt Stocks BOT AND SOLD HERON & CO. 16 King St. W. Phone M. 981

It is reported at The Pioneer office that the towns of Collingwood and Midland are almost certain to carry local option Jan. 6. Parry Sound has the largest number of licenses of any cipality voting on the bylaw this

Ottawa and Montreal Trains. Through sleepers leave for Ottawa and Montreal every night at 10 on the C. P. R.'s eastern flyer from Chicago. On Tuesdays, Thursdays and Saturdays the magnificent compart-ment car "Canada" forms part of the equipment, other nights drawing rooms are available in the sleepers. For fast time and a comfortable trip see your ticket reads via Canadian Pacific. Reservations at city ticket office, corner King and Yonge-streets. Phone Main

Bank

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-MONE

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BURGE PHONE M. 7

is open at p LJABLE CO

New York

KING EDW **Ontario**

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> W. & LEE, C REINHARDT HIGH-GR

THE UE KING

We are of grade seeds. WM. REN