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TT STREET. 256tt

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AND BONDS

on 15,000 shares of d 20,000 shares of mining stocks. WORLD OFFICE.

LEGAL CARDS. Barristers, Notaries and Matheson, Head Building, Toronto, ed

LEGAL CARDS S, Barrister, Solicitor, ganda (Successor to dden).

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43 Scott Street Toronto

DNEY

on good reactions. ld at 30c on Thurs

ott Street

FRIDAY MORNING

### Frenzied Trading in Montreal Power on the Eastern Market

SEPTEMBER BOND LIST

containing particulars of Canadian Municipal Deben-tures at rates to yield the in-vestor a very attractive re-turn.

FLOWER SHOW TO-NIGHT

Great Exhibit of September Varieties on View Free.

ning. A very large entry of all the September flowers, fruits and vegetanoted that the Toronto Horticultural Society this week "lifted", the silver cup at the St. Catharines Flower Show in a compatition, open to all the horticultural societies of this province and covering asters, geraniums, hydrangeas, phiox drummondi, gladioli and stocks. Of great interest will be the exhibit to-night of annual flowers by children under 16. The society is doing good work in thus teaching the young the advantages of beautifying home surroundings. Another special feature of this exhibition will be the tables of late flowering gladioli by Mr. Groff, Simcoe, Ont., who has originated so many splendid varieties of this gorgeous plant.

geous plant.

In order that everyone may have a chance to learn the society's aims, objects and work, the exhibition will remain open until 10 o'clock on Saturday night, and is free to the public without any charge whatever.

PURSE FOR NEW PROFESSOR

Rev. Griffith Thomas, Who Comes to Wycliffe, Presented With Address.

LONDON, Sept. 15.—To-morrow the Rev. Griffith Thomas sails for Canada to take up his work as a professor in Wycliffe College.
An illuminated address was present An illuminated address was presented to him containing the signatures of the Bishops of Durham, Oxford, Newcastle, Liverpool, Sodor and Man, and Ossory, Bishop Taylor-Smith, Bishop Ingram, the dean of Canterbury, Archideacon Maden, Prebendary Webb-Peploe, and Canons Barnes, Lawrence, Christopher, Girdleston, Streatfield and

Denton Thompson. Prof. Dawson Walker, Principal Guy Warman, Lord Kinfaird and others, expressing on behalf of Rev. Mr. Thomas' many friends in England very deep regret at parting with him, and sincere appreciation of his great services rendered. He was presented with a purse of 500 guineas, while his wife was given a gold pendant.

Understanding Between Germany, America and China.

TOKIO, Sept. 15.—Asserting that it has the highest authority for denying the report that the visit of Herr Dernberg to Japan presages a German-Japanese convention, The Osaka Main-ichi declares that the Japanese For-eign Office believes the German Crown Prince's visit to China is the outcome of an alliance or intimate understanding between Germany, America and China, which will probably be an-nounced in March, 1911.

Paper is Now One Cent. CHICAGO, Sept. 15.—The Chicago Evening Post, which for several years has been the only two cent afternoon newspaper in Chicago, announced to

day that hereafter the price of the paped will be one cent. New York Cotton Market.

Erickson Perkins & Co. (J. G. Beaty),
14 West King street, reported the follow-

Cotton—Spot closed quiet, 5 points higher; middling uplands, 12.80; middling gulf, 4.05. Sales, 2555 bales,

COTTON GOSSIP.

Erickson Perkins & Co, had the fol-The local market developed a firmer tone during to-day's session, with business on a somewhat larger scale, the advanced in the session of th ness on a somewhat larger scale, the advance being attributed to covering by local shorts. Otherwise there was little new feature. The crop movement continues to furnish keynote of situation and sentiment varies as to the size of the impending movement and quantity of offerings. Trade interests adhere to the belief that the early crop can only be moved at the expense of prices, but the extent of the decline depends on the attitude of the spinners. For the present we see nothing in the situation to warrant a builtsh position and advise the centinuance of the trading position. BULLISH CONFIDENCE NOT YET LOST.

World Office

Thursday Evening, Sept. 15.

still under the influence of Wall Street sentiment. It must be said, be taken in domestic stocks if a fresh weakness invades Wall Street-

## exhibition of the Toronto Horticultural Toronto Market Not Disturbed

World Office,
Thursday Evening, Sept. 15.
Trading slackened off to a certain extent in the Toronto Exchange dealings to-day, and prices in some of the active shares which have undergone recent advances were fractionally lower.
There were two reasons assigned for the change in to-day's market; first, the offerings from those who had profits, and secondly, professional pressure by those who were immediately influenced by the weakness on Wall Street.
Less activity in the market was occasioned by these two factors, but the morale of prices was not seriously disturbed thereby.
Twin City, Mackay and C. P. R. were evidently influenced by the lower quotations in New York, but the extent of selling here in either of the issues was small.

Southern tractions and power issues

POINTERS

Bank of England rate unchanged. Americans in London steady, about

rather heavy, with some pressure in copper stocks. operating at full capacity with large orders ahead.

B. R. T. decides on sweeping changes to remedy losses and waste in transfer

dividends, making \$40,000,000 for the

Wednesday.

Paris cable says negotiations for flotation of \$500,000,000 frances Hungarian loan in Paris has failed.

Department of agriculture has issued report on foreign crops, indicating came chiefly from the shorts, from the world's wheat yield will be above average.

at Washington say American Car & Foundry Co. has been awarded contract for \$1,000,000 worth of cars, and Harlan & Hollingsworth Co., contract for \$400,000 worth to be used in Argen-

Joseph says: Southern Pacific is selling ex-dividend in London to-day, and rules strong. Big short interest still

and Lehigh Valley. Union Pacific, Reading and Steel all seem to show upward trends for the

night past. With the crops nearer to maturity, with a possibility of the largest corn crop on record, we think the bears will be hard put to devise reasons for selling stocks. Among the arguments used for selling stocks to-day were a predicted cut in steel prices early next week, and another letter by President Taft on the political situation. Liquidation in stocks will run atton. Liquidation in stocks will run day presently then look for another selling the stocks. dry presently, then look for another re-

NATIONAL TRUST CO.

Executor, Trustee, Administrator of Estates

RESERVE ..... \$ 650,000

Toronto, Montreal, Winnipeg, Edmonton, Saskatoon

A disposition to take profits was somewhat of an influence at the Toronto Stock Exchange to-day. This came from traders who are however, that this turn of the inside speculative sentiment was not much of a market factor, and something further will be required to create the impression that prices are not still in a constructive mood. Montreal had another awakening to-day, with considerable activity at sharp rallies in Montreal and Shawinigan Power stocks. Irrespective of what American securities might do, there is no want of confidence in Canadian listed issues, and it is not improbable that a still greater interest will

# By Weakness on Wall Street

bles has been received and there will be keen competition for the long list of prizes and medals offered in the various classes by the society. As an indication of the advance made in horticulture here this year, it is to be noted that the Toronto Horticultural

World Office

| Wall Street | Wal

sues was small.

Southern tractions and power issues showed less energetic dealings, but the offerings of the issues continue scarce

Southern tractions and power issues will not run far and should be taken advantage of to sell stocks generally.

—Town Topics.

Metropolitan foreclosure sale fixed by court for Nov. 14. General market in London dull and

Better enquiry for pig iron, but new business slow to materialize.

Standard Oil disburses \$6,000,000 in

Banks lost to sub-treasury since Friday \$5,550,000. They lost \$1,305,000 on

Havana reports Speyer & Co. backing proposed establishment of agricultural mortgage bank in Cuba.

ated. Buy Pennsylvania

J.P.Bickell & Co. from Finley Barreil; The market after the noon hour was dull and weak, dominated almost en-

tirely by reports that United States Steel Co. would soon make an official reduction in prices of billets and other steel products to the real selling prices which have prevailed for some time. On weak spots we think there will be an excellent opportunity to pick up stocks for a turn at least.

ups and downs of the same character as we have been having for a fortnight past. With the crops nearer to

ROCK ISLAND ANNUAL.

Chas. Head & Co. to R. R. Bongard:
An unfavorable bank statement is
looked for, as a large amount of money
has been sent west and south, and the
sub-treasury has absorbed nearly \$5...
000,000. Closing prices were weak at
lowest. The short interest has again
been largely increased and the bush been largely increased and the business transacted to-day has been chiefly of a professional character. The market has proven a disappointment.

Drafts, Money Orders and Letters of Oredit Issued Available in any part of the World. Special Attention Given to Collections. SAVINGS DEPARTMENT
Interest allowed on deposits from date of deposit at all Branches of the Bank throughout the Dominion of Canada.

but on any further decided break we believe stocks will prove a purchase for a turn. BANK OF ENGLAND STATEMENT. Traders' ..... 145 

LOCAL BANK CLEARINGS .

BRITISH CONSOLS. TRACTIONS IN LONDON.

Playfair, Martens & Co. reported the following prices on the London market yesterday:

Rio 98
Sao Paulo 1524
Mexican Tramway 1244 MONEY MARKETS.

Bank of England discount tate, 2 per cent. Open market discount rate in London for short bills, 24 per cent. New 60 @ 25/4 York call money, highest 21/4 per cent. 45 @ 25/4 lowest 14 per cent. Call money at Toronto, 5/4 to 6 per cent.

Mackay. FOREIGN EXCHANGE.

offerings of the issues continue scarce on this exchange.

An attempt was made to put up Black Lake common during the day, but this met poor support and the price reacted accordingly.

A sharp advance in Steel Corporation shares yesterday was not followed in to-day's market and dealings in the shares were absolutely flat. It was rumored this morning that London was the principal buyer of the shares yesterday, but there was no verification of this to be had.

A good demand existed for all the active stocks at the close of the exchanges and altho trading sentiment has been temporarily disturbed, there was no evidence of a loss of confidence.

The actual investment issues continue scarce on this exchange.

BUSINESS PICKS UP.

NEW YORK, Sept. 15,—Richmond plant of the American Locomotive Co. which was partially closed down a short time ago, is again operating at full capacity.

TWIN CITY EARNINGS.

The earnings of the Twin City Rapid Transit Company for the first week of September amounted to \$188,766, an increase over the same week last year of \$26,946, or 16.36 per cent.

SECOND PAYMENT SOON DUE.

Toronto Stocks

Town Topics.

Giazebrook & Cronyn, Janes Building (Tel. Main 7517, to-day report exchange at school into City. Buyers, Seliers. Counter. Mtl. Power.

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SECOND PAYMENT SOON DUE.

Toronto Stocks

Steel Corp.

Toronto Stocks

Steel Corp.

Toronto Stocks

Steel Corp.

Toronto Stocks Counter. Mtl. Power. 100 @ 126% 126 14 50 14 50 @ 7874 50 @ 7874 10 @ 7856

Toronto Stocks Steel Corp.

The actual investment issues continue to be wanted at current prices, and in most cases with few offerings.

Warrants for the second instalment of the cash payment on the stock of the Dominion Steel Corporation will be mailed to shareholders of record Oct.

The transfer books will not be closed, but transfers made after Oct. it will not entitle the transferees to this instalment. LONDON STOCK MARKET. LONDON, Sept. 15.—In the late deal-ngs to-day the stock market continued o show heaviness on a small volume C. C. & F. Co. com., ings to-day the stock market continued to show heaviness on a small volume of business. Consols were weak on the large withdrawals of gold from the Bank of England. Home rails showed a tendency to resist the general depression. American railway shares were irregular, with prices turning downward on the curb. In the foreign depression of the curb. In the foreign depression depression of the curb. In the foreign depression depression of the curb. In the foreign depression depre 190 192 4014 4014 10016 100 207 204 department Jap and Brazilian bonds received support. Diamond shares were flat on the adoption of new taxes on the industry in Cape Colony. Con-tinental bourses were irregular. 6414 64 107 Duluth - Superior Elec. Dev. pref.... The annual report of Rock Island for the year ending June 30, shows gross earnings increased \$3,833,000; operating expenses increased \$3,100,000, making a total net increase of \$733,000. The states ment also showed other income decreased \$882,000; charges increase \$1; 000,000, and surplus decreased \$1,180. teel Corporation do. preferred
Mexican L. & P...
do. preferred
Mexico N. W. Ry
Mexico Tranway
Montreal Power Erickson Perkins & Co. had the following: Lowest prices of the day for stocks were reached in the last hour.

The selling was heavy at times, but came chiefly from the shorts, from the looks of things. There was support at times, but the basis was removed about half a point lower down for the leaders at two different times. Stocks should do to buy for a turn on any further drive. We ought to get another rebound before long, followed by ups and downs of the same character as we have been having for a fort-price to the same character as we have been havi

**Sterling Bank** 

OF CANADA HEAD OFFICE

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PARRDALE-Cor. Queen and Close Ave.

West TORONTO-Cor. Dundas and Keele Streets

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Toronto Savings
—Bonds

Black Lake .....

Maple Leaf. 10 0 55 2 0 554 100 0 961/4

La Roser 500 @ 375

\*Preferred. zBonds. x5 p.c. deb. stock.

**Montreal Stocks** 

Peninons.

Black Lake, Rio. 60 @ 2514 105 @ 9814 45 @ 2514 90 @ 9834 275 @ 2524 50 @ 9834 125 @ 9814 Mackay. 50 % 50 % 3714 2

TO RENT

Desirable store on Queen, adjoining Yonge Street. An opportunity to get into this block.

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A. M. CAMPBELL, 12 Richmond Street East

HERON & CO. SPECIALISTS

Unlisted Issues

Orders executed on all leading exchanges.

Weekly Market Review on Request. 16 King St. West, Toronto

75 at 1454, 50 at 1444, 50 at 1444, 10 at 145, 25 at 1444, 25 at 1444, 160 at 1444, 75 at 1444, 25 at 1434, 25 at 1424, 15 at 1424, 15 at 1424, 25 at 1425, 5 at 1424, 25 at 1426, 30 at 1446, 10 at 145, 25 at 146, 30 at 146, 3

N.S Steel. New York Stocks

25 @ 103%\*
Black Lake
25 @ 25
50 @ 25½
50 @ 25½
50 @ 25½
50 @ 25½
50 @ 35%
Am. Cot. Oll.
Amer. Loco
Am. Lin. pf
Am. T. & T.
25 @ 80½
Anconda....
Atchison

7476 7514 30 30 54 54 14 14

180% 180% 143½ 143½ 124½ 124½ 56½ 56½ 19 20 19 1946 1676 1676 1676 1676 29 29 29 29 1484 1434 14276 143

Rep. Steel do. pref.
Rock Island do. pref.

25 at 143, 1 at 142, 25 at 1424, 23, 20, 200 at 1444, 50, 25, 50, 25, 50 at 145, 76 at 14434, 10 at 145, 50 at 14454.

Cement pref.—15 at 8434, 10, 25, 100, 75, 5, 20 at 85, 50, 10, 30 at 8434, 17 at 8414.

C.P.R.—10 at 18394, 5 at 18314, 25 at 183.

Dominion Coal pref.—5 at 106.

Cement.—75, 75, 50, 25 at 2014, 7 at 20, 75 at 2014, 75 at 2014, 7 at 20, 75 at 2014, 75 at 2014, 7 at 20, 75 at 2014, 25 at 6414, 50 at 6414, 25 at 6414, 50 at 6414, 25 at 6414, 2

10fouto Rallway-3 at at 12134.

Royal Bank-21 at 239.

Shawinigan-5 at 101, 50, 40, 75 at 104, 100 at 105, 5, 10534.

Quebec Railway—\$10,000 at \$14.

Quebec Railway—\$10,000 at \$14.

Molsons—\$ at 210.

Soo—15 at 1324. 75, 50 at 133.

Montreal St. Ry —25 at 244.

N.S. Skeel—25 at 84%. 10 at 85.

Black Lake pref.—½ at 60.

Switch—40 at 117.

Detroit United—10 at 50.

Crown Reserve—200 at 280.

Dominion Coal bonde—\$1000 at 98.

Mexican Tram—7000 at 87.

—Afternoon Sales—

Quebec bonds—\$500 at 824. \$1000 at 92.

Mexican Electric bonds—\$10.000 at 87.

Canadian Pacific—50 at 189, 100 at 188%.

Montreal Power—25 at 1434, 235 at 14

**INFORMATION** Furnished on all Listed Stocks JOHN STARK & CO.

26 TORONTO STREET ed TORONTO STOCK BROKERS, ETC.

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FOR SALE 1500 B. C. A. Coal at a Bargain.

W. H. HILSON, 237 Barton St. E. STOCKS FOR SALE.

Safe investments

\$1500 7 Per Cent. Stock for \$1200 \$1500 7 Per Cent. Stock for \$1000 Make a note of this. Get particulars from W. R. TUDHOPE, Confederation Life Bidg., Toronto.

MARQUETTEOIL Good men. good property, proven camp, coalinga, California. Write, wire

INVESTORS BAILLIE. WOOD & CROFT

DIVIDEND NOTICES Dominion Iron and Steel Company, Limited.

85 BayStreet . . Toronto, Ont.

Dividend Notice. Notice is hereby given that a Dividend of Three and One-Half Per Cent. has this day been declared on the Preferred Stock of this Company payable on 1st October, 1910, to Shareholders of record on Saturday, the 17th September, 1910.

The Transfer Books will not be closed, but transfers made after 17th, inst. will be ex-dividend.

By order of the Board.

C. S. CAMERON,

\$16,20,28

Sydney, N.S., Sept. 14, 1916.

ST. JOHN, N. B., Sept. 15.—Premier Hassard, Hon. H. J. Palmer and A. W. Hassard, Hon. H. J. Palmer and A. W.

4,200 Warburton, M.P., of P.E.I., and Acting Premier McLean of Nova Scotia,

100 are the guests of Premier Hazen, and will this affernoon discuss federal re100 presentation. It is feared that as a result of the redistribution of seats (17,20) following the taking of the census next year, Nova Scotia and New Brunswick (10) may each lose two seats and P. E. I. one seat. Mr. McLean said the ques-tion of representation of the maritime provinces in the federal house was getting to be a very serious one, and

For the safe-keeping of deeds, bonds, stock certificates and insurance policles can be rented at a yearly cost of Three Dollars and upwards at the

Toronto General Trusts Corporation YONGE AND COLBORNE STS.

safety vaults of The