

electing officers for the coming year, as provided in section II of this constitution. All officers of the company shall be required at this meeting to submit a report of their official acts for the information of the shareholders, which report shall be adopted or rejected by a majority of the shareholders present. Any other business pertaining to company may be transacted at this meeting.

#### SECTION VII.

The president shall have power to call special meetings whenever it is deemed necessary, and in case of his neglect or refusal to do so, a majority of the members shall have power to call such meeting. At all meetings of the company eleven members shall constitute a quorum and each shall be allowed one vote. The place of all meetings shall be determined by the members.

#### SECTION VIII.

Any change of constitution or bylaws can only be made at a meeting when the notice by mail calling such meeting notifies shareholders that changes are proposed.

#### SECTION IX.

The president shall have power to call special meetings of the directors when deemed necessary