

## SUSPENSION OR EXPULSION OF MEMBERS.

10. Should any member be guilty of wilful violation of the Constitution or By-Laws—withholding payment of dues after suspension—reporting quotations to the Secretary knowing them to be false or fictitious—breach of business contracts, either written or verbal—or other dishonorable conduct in business, that in the opinion of the Council demands investigation, it shall be the duty of the President, or of the Vice-President acting in the absence of the President, as soon as the facts shall come to his or their knowledge, to report the same to the Council, and the Council shall thereupon take the matter into consideration. And if they, or a majority of them, and after the party charged therewith has had an opportunity of defending himself, shall be of opinion that the said member has acted in such a manner as to bring discredit on this Association as a mercantile body, they shall mark their disapproval of the same by suspending him from membership for such a period as they may determine; or should the Council be of opinion that the case is one calling for the expulsion of the member, they shall pass a resolution to that effect, and submit the question before the next special or general meeting of the Exchange. A vote to expel must be carried by at least two-thirds of all the members present. In the event of the suspension or expulsion of a member, all fees due by him, if any, shall be recoverable under the Agreement, and his Certificate of Membership shall become void.

11. Any member failing to pay his dues for one month from the time when they have become due, may, at the discretion of the Council, i.e. suspended until such payment is made. The names of parties who may have left the country under dishonorable circumstances, or who are convicted of crime, may be removed from the roll of members by the Council, and their Certificates cancelled and made void.

## WITHDRAWAL OF MEMBERS.

12. Every member, who may wish to withdraw from the Association, shall give notice thereof in writing, but his wish shall not be acceded to until he shall have paid up his subscription to the expiration of the year in which the application to withdraw shall have been made.