

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.

Iron and Hardware

Merchants & Manufacturers.

All descriptions of

SHELF AND HEAVY HARDWARE.

MONTREAL SAW WORKS,

MONTREAL AXE WORKS,

385 & 387 ST. PAUL STREET.

MONTREAL.

FINE JOB PRINTING.

We have added to our establishment a Job Printing Department. Contracts undertaken for

BANK,**RAILWAY,****INSURANCE,**

And General

COMMERCIAL PRINTING!

Newest Type, Presses and other appointments as required in a first-class Printing Office.

MORTON, PHILLIPS & BULMER,

Manufacturing Stationers and Steam Job Printers,

375 Notre Dame Street,**MONTREAL.**

tion. The trade in cheese, hams and paper can be largely increased.

* The property transferred by William Clark, the missing Waterloo (Que.) merchant, to his relatives, including the stock "sold" to Edwin Clark (what remains of it), the outstandings, &c., has been taken possession of by the assignee.

* The preliminary proceedings at the meeting of shareholders of the Montreal Telegraph Company, held to-day, resulted in the presage of victory for the incumbent board through the election of Messrs. Mont and Cummings as scrutineers by an overwhelming vote.

* At a recent meeting of the creditors of James and Andrew Ward, flax manufacturers, Sarnia, the insolvents were discovered to be altogether ignorant of the state of their affairs. The assets were found to consist of a quantity of flax, valued at \$900, and some machinery mortgaged for more than its full value. The liabilities amount to about \$1,700. The assignee was instructed to sell out the concern and wind up the estate at once.

RETAILERS' MERCANTILE AGENCY.—Messrs. Gagnon Bros. & White of this city have just issued their "Retailers' Reference Book" for 1880. Mr. Gagnon is well known to our wholesale merchants as one of the most indefatigable of "mercantile agents," and the book before us is a striking proof of persevering industry. We have not examined the work in detail, but a cursory glance would lead to the supposition that it would be worth at least its weight in gold to any retailer who is obliged to give credit in such a large city as Montreal. Even the fair shoppers are "rated."

* A meeting of the creditors of William Jones, grocer and liquor dealer of Forest, Lambton County, was held at the office of James Flintoft, jun., official assignee, on the

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz Sheet.

Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists's Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street**MONTREAL.****MILLS & HUTCHISON**

WHOLESALE

CANADIAN WOOLENS**186 McGill street Montreal****FALL STOCK****COMPLETE.**

Large variety. PRICES LOW. Travellers now on the road. Buyers visiting Montreal are requested to examine our Stock before placing their orders.

3rd inst., and a statement submitted showing liabilities amounting to \$5,217.34, and assets \$2,283.55, the latter made up of stock \$1,625.55, and book accounts, more than one-half confessedly bad or doubtful, \$658. The insolvent made an offer, which was accepted by the creditors, of 50 cents on the dollar, at 3, 6, 9, 12 and 15 months, without interest, secured, and the estate thereupon reverted to his possession.

* A difficulty has arisen with regard to the call upon the shareholders of the Mechanics Bank under the double liability clause which in all probability can only be settled by legal decision. The assignee, Mr. Court, makes his demands on the basis of the old capital prior to the 40 per cent. reduction. This is resisted on the ground that the apportionment is unfair to the common stockholders who, in any event, cannot be liable for an amount beyond that of the capital now represented by their shares, except it may be for obligations created by the Bank before the re-organization, none of which, it is assumed, enter into the matter of present liquidation.

* The first National Bank of New York is a wonderfully prosperous institution. From the time of organization, which, as its name suggests, was immediately after the adoption of the National Bank system, it has paid extraordinary dividends, mostly earned through the negotiation of Government loans. For the year just past the dividends amount to 120 per cent. on the paid up capital of \$500,000, in addition to which \$500,000 has been added to the surplus, making that fund \$1,500,000, and \$267,700.84 remains undivided in profit and loss

Leading Wholesale Trade of Montreal

1879. FALL SEASON, 1879.**OSTRICH and VULTURE FEATHERS.**

The Stock of Feathers is now complete in every Department.

Orders by letter will receive personal attention.

No Travellers employed.

J. H. LEBLANC,**547 CRAIG ST., - MONTREAL****Batty's Pickles,**

(FULL STOCK JUST ARRIVED.)

C. H. BINKS & CO.,**MONTREAL.**

account as a contingent fund. These facts clearly indicate that conservatism keeps pace with success in the management of this institution.

* An excellent little book, judging from its table of contents and general arrangement and make-up of matter, "A Manual of Government in Canada," by D. A. O'Sullivan, Esq., M.A., has found its way to our desk, and we take pleasure in bringing it to the notice not only of those "who are unacquainted with the machinery of Government in Canada, and who are anxious to know something of its constitution, its powers and its objects," for whom the introduction modestly states it is intended, but also of any who having general knowledge of these things may feel the need of a carefully prepared and, we assume, exact statement of facts in relation thereto. The work issues from the publishing house of J. C. Stuart & Co., Toronto.

* At a board meeting of the Stadacona Insurance Co., of Quebec, held last week, the directors passed a resolution to the effect that before separating from their manager, Mr. George J. Pyke (whose engagement with the company terminated the 31st ult.), they felt bound to express their unqualified appreciation of, and deep sense of gratitude for, the courteous, faithful and able manner in which he had discharged the onerous duties of his office, and to offer their best wishes for his future career. It may be said of the unfortunate Stadacona that divided counsels, as in other severely tried joint stock concerns, were not the least of its troubles. But there is one thing to be recorded of the executive, that prompt payment of losses was never a cause of any difference of opinion among them.

* The firm of E. L. Foster & Co., of this city, manufacturers of boots, shoes and cacks, has succumbed beneath the continued pressure of inadequate resources dating from their outset in business, some two or three years ago. The real head of the firm, Mr. I. D. Thurston, is a gentleman of long and varied experience in the trade, who has been overtaken by the misfortune of insolvency more than once before.