

The Budget

May I point out to the House that through this period of bank collapses I have yet to have a person come to me as a Member of Parliament involved in the finance committee and say to me, "I thought I was guaranteed by Canada Deposit Insurance Corporation. Why have I not been paid?" People have been hurt who have invested in places like the teachers' co-op, who have invested in high-flying activities run by mutual salesmen licensed by the Province of Alberta in the Principal matter who should have been properly supervised. They did take people's money.

It is nonsense to suggest that by signing some type of waiver all of the problems of the world brought about by high fliers and by people who do not have a sense of trust and responsibility will be covered. That is the intent of this resolution, and it does not stand up.

I notice that you are signalling, Madam Speaker, that my time is up. I would like to continue my remarks later.

[Translation]

The Acting Speaker (Mrs. Champagne): The hour provided for consideration of Private Members' Business has now expired. Pursuant to Standing Order 36(2), the order is dropped to the bottom of the list on the Order Paper.

• (1800)

[English]

It being six o'clock p.m., pursuant to Standing Order 13(5), the House will now proceed to the taking of the deferred division.

GOVERNMENT ORDERS

[English]

THE BUDGET

FINANCIAL STATEMENT OF THE MINISTER OF FINANCE

The House resumed from Friday, February 26, consideration of the motion of Mr. Wilson (Etobicoke Centre) that this House approves in general the budgetary policy of the Government.

The Acting Speaker (Mrs. Champagne): The House will now proceed to the taking of the deferred division on the motion of the Minister of Finance (Mr. Wilson) in relation to the Budget.

Call in the Members.

The House divided on the motion (Mr. Wilson), which was agreed to on the following division:

(Division No. 312)

YEAS

Members

Bernier
Bertrand
Blais
Blenkarn
Bouchard
Brisco
Caldwell
Cardiff
Carney
Clark
(Brandon—Souris)
Coates
Cossitt
Crofton
Crosbie
(St. John's West)
Darling
Desjardins
Duguay
Ellis
Ferland
Fontaine
Fretz
Friesen
Gormley
Gottselig
Grisé
Gustafson
Hulliday

Hamilton
Hawkes
Hees
Hnatyshyn
Hockin
Hudon
James
Jardine
King
Ladouceur
Lanthier
Lawrence
Lewis
MacDonald
(Kingston and
the Islands)
MacDougall
(Timiskaming)
MacKay
Marin
Martin
Mazankowski
McKenzie
McKinnon
Minaker
Mitges
Moore
Nickerson
Oberle

Oostrom
Price
Redway
Ricard
St. Germain
Schellenberg
(Nanaimo—Alberni)
Scowen
Sparrow
Stevens
Suluk
Taylor
Thacker
Towers
Tremblay
(Lotbinière)
Van De Walle
Wilson
(Swift Current
—Maple Creek)
Wilson
(Etobicoke
Centre)
Winegard
Wise—72

NAYS

Members

Allmand
Angus
Axworthy
Benjamin
Blackburn
(Brant)
Blaikie
Boudria
Cassidy
de Jong
Dingwall
Epp
(Thunder Bay—
Nipigon)
Foster
Fulton

Gauthier
Gray
(Windsor West)
Grondin
Guilbault
(Saint-Jacques)
Henderson
Jewett
Kaplan
Keeper
Langdon
Manly
Marchi
McCurdy

McDonald
(Broadview—
Greenwood)
Mitchell
Murphy
Nicholson
(Trinity)
Ouellet
Parry
Penner
Riis
Tardif
(Richmond—Wolfe)
Waddell
Young—36

• (1820)

[Translation]

The Acting Speaker (Mrs. Champagne): I declare the motion carried.

It being 6.26 p.m., this House stands adjourned until tomorrow at 11 a.m., pursuant to Standing Order 3(1).

The House adjourned at 6.26 p.m.