

to but not inconsistent with the conditions set out in paragraphs (a) to (h), inclusive, of subsection one of section three of this Act;

- (f) to prescribe forms of notes, agreements, certificates and other documents to be used in connection with a guaranteed farm improvement loan, or necessary or advisable for the effective operation of this Act; 5
- (g) to provide that in the event of actual or impending default in the repayment of a guaranteed farm improvement loan the bank may, notwithstanding anything 10 contained in this Act, with the approval of the borrower, alter or revise by way of an extension of time or otherwise any of the terms of the loan, or any agreement in connection therewith, and that such alteration or revision shall not discharge the liability of the Minister 15 in respect thereof under this Act;
- (h) to prescribe in the event of default in the repayment of a guaranteed farm improvement loan, the legal or other measures to be taken by the bank and the procedure to be followed for the collection of the 20 amount of the loan outstanding and the disposal or realization of any security for the repayment thereof held by the bank;
- (i) to prescribe the method of determination of the amount of loss sustained by a bank as a result of a guaranteed 25 farm improvement loan;
- (j) to prescribe the procedure to be followed by a bank in making a claim for loss sustained by it as a result of a guaranteed farm improvement loan;
- (k) to prescribe the steps to be taken by a bank to effect 30 collection on behalf of the Minister of any guaranteed farm improvement loan in respect of which any payment has been made by the Minister to the bank under this Act and to provide that in the event of neglect by the bank to take such steps the amount of such pay- 35 ment may be recovered by the Minister;
- (l) to require reports to be made periodically to the Minister by a bank in respect of guaranteed farm improvement loans made by it;
- (m) to make provision for any other matter which he 40 deems necessary or advisable to carry out the purpose and intention of this Act.

Regulations
to be
effective
upon
publication.

(2) No regulation shall be effective until published in the *Canada Gazette* and upon such publication shall be effective and shall have the same force and effect as if it had been 45 enacted in this Act.