

(1) For the purposes of this Part, a particular corporation and another corporation are closely related to each other at any time if at that time the particular corporation is resident in Canada and is a registrant and at that time

(a) the other corporation is resident in Canada and is a registrant and not less than 90% of the value and number of the issued and outstanding shares of the capital stock of the other corporation, having full voting rights under all circumstances, are owned by

(b) the other corporation is a member of a financial institution group that is a member of a corporation.

(3) Subsections (1) and (2) shall be deemed to have come into force on December 17, 1998.

Article 12, (1). — Texte actuel du passage introductif et du passage visé du paragraphe 128(1) :

128. (1) Pour l'application de la présente partie, une personne morale donnée et une autre personne morale sont étroitement liées à un moment donné si, à ce moment, elle réside au Canada, elle est un inscrit et, selon le cas :

a) l'autre personne morale est un inscrit qui réside au Canada et au moins 90 % de la valeur et du nombre des actions de son capital-actions, émises et en circulation et comportant en toutes circonstances plein droit de vote, sont la propriété d'une des personnes suivantes :

Clause 12: (1) Paragraph 128(1)(a) at present reads as follows:

128. (1) For the purposes of this Part, a particular corporation and another corporation are closely related to each other at any time if at that time the particular corporation is resident in Canada and is a registrant and at that time

(a) the other corporation is resident in Canada and is a registrant and not less than 90% of the value and number of the issued and outstanding shares of the capital stock of the other corporation, having full voting rights under all circumstances, are owned by