(ii) common shares of the capital stock of the corporation having a fair market value of more than 50% of the fair market value of all the issued and outstanding common shares of the capital stock of the corporation

are owned at that time by the other corporation, the person or the group of persons, as the case may be;

(a) where shares of the capital stock of a corporation are owned, or deemed by the subsection to be owned, at any time by another corporation (in this paragraph referred to as the "holding corporation"), such shares shall be deemed to be owned at that time by any shareholder of the holding corporation in a proportion equal to the proportion of all such shares that

(i) the fair market value of the shares of the capital stock of the holding corporation owned at that time by the shareholder

is of

(ii) the fair market value of all the issued shares of the capital stock of the holding corporation outstanding at that time;

(c) where, at any time, shares of the capital stock of a corporation are property of a partnership, or are deemed by this subsection to be owned by the partnership, such shares shall be deemed to be owned at that time by each member of the partnership in a proportion equal to the proportion of all such shares that

(i) the member's share of the income or loss of the partnership for its fiscal period that includes that time

is of

(ii) the income or loss of the partnership for its fiscal period that includes that time

and for this purpose, where the income and loss of the partnership for its fiscal period that includes that time are nil, such proportion shall be computed as if the partnership had had income for that period in the amount of $1,000,000;

(iii) common shares of the capital stock of the corporation having a fair market value of more than 50% of the fair market value of all the issued and outstanding common shares of the capital stock of the corporation

are owned at that time by the other corporation, the person or the group of persons, as the case may be;

(a) where shares of the capital stock of a corporation are owned, or deemed by the subsection to be owned, at any time by another corporation (in this paragraph referred to as the "holding corporation"), such shares shall be deemed to be owned at that time by any shareholder of the holding corporation in a proportion equal to the proportion of all such shares that

(i) the fair market value of the shares of the capital stock of the holding corporation owned at that time by the shareholder

is of

(ii) the fair market value of all the issued shares of the capital stock of the holding corporation outstanding at that time;

(c) where, at any time, shares of the capital stock of a corporation are property of a partnership, or are deemed by this subsection to be owned by the partnership, such shares shall be deemed to be owned at that time by each member of the partnership in a proportion equal to the proportion of all such shares that

(i) the member's share of the income or loss of the partnership for its fiscal period that includes that time

is of

(ii) the income or loss of the partnership for its fiscal period that includes that time

and for this purpose, where the income and loss of the partnership for its fiscal period that includes that time are nil, such proportion shall be computed as if the partnership had had income for that period in the amount of $1,000,000;

les capital-actions de cette autre corporation dont la juste valeur marchande représente plus de 50 % de la juste valeur marchande de toutes les actions ordinaires émises et en circulation du capital-actions de cette autre corporation, ou le groupe de personnes, selon le cas, sont détenues à un moment donné par l'autre corporation

a) les actions du capital-actions d'une corporation dont une autre corporation est, ou est réputée par cette disposition, propriétaire au moment donné, sont réputées être la propriété, à ce moment, de chaque actionnaire de cette autre corporation dans la proportion obtenue en multipliant le nombre de ces actions par le rapport entre

(i) d'une part, la juste valeur marchande des actions du capital-actions de l'autre corporation dont l'actionnaire est propriétaire au moment précité,

(ii) d'autre part, la juste valeur marchande de toutes les actions émises du capital-actions de l'autre corporation en circulation à ce moment;

b) les actions du capital-actions d'une corporation qui sont des biens d'une société à un moment donné ou qui sont propriétés de la propriété de la société à 30 novembre en application du présent paragraphe sont réputées être la propriété à ce moment de chaque membre de la société dans la proportion obtenue en multipliant le nombre de ces actions par le rapport entre :

(i) d'une part, la part du membre sur le revenu ou la perte de la société pour l'exercice financier de la société qui comprend ce moment,

(ii) d'autre part, le revenu ou la perte de la société pour cet exercice.

Toutefois, dans le cas où le revenu et la perte de la société pour son exercice financier qui comprend ce moment sont nuls, ce produit est calculé comme si le revenu de la société pour cet exercice s'élevait à 1 000 000 $;

f) les actions du capital-actions d'une corporation dont une fiducie est à un 30