

DEPOSITS—*Cont.*

- effect of substituting Dominion securities for—103
- expansion of, caused by purchase of government securities resulting from increase in cash reserves—722
- fluctuations in notice and demand—500
- increase of during depression—526
- loans and securities, at all times less than—340
- suggestion of taking over by Bank of Canada—1115
- velocity of turnover, difficulties in control of—723

DEPRESSION

- causes,
 - report of Economic Committee of League of Nations—831
 - Russian wheat overproduction—828
 - unbalanced international situation—loans by United States—618
- credit,
 - availability of, to farmers during—804
 - granting of excessive for stock market activities—644
- loans, curtailment of, reasons for—724
- loans to farmers during—776
- loans under Finance Act large, prior to—589
- not within power of Bank of Canada to force people or governments to borrow—720
- reasons for, "Agriculture Crises", a report of Economic Committee of League of Nations—580
- surest cure for deflation or depression is prevention of inflation or boom—741
- unemployment, comparison of measures taken in Canada and United States to overcome—736
- whether banks caused—955

DETROIT INTERNATIONAL BRIDGE, financing—1497

DETROIT TUNNEL, financing—1497

DIRECTORS, BANK—see also INTERLOCKING DIRECTORATES

- boards of, composition—286
- considerations in appointments—288
- election of—1206
- how recommended—1209
- proposal of election from senior employees—1210
- qualifications of—688
 - amendment for reducing—1201

DISCOUNT AND INTEREST

- difference between on small loans—325, 332

DISCOUNTING

- as a banking practice—1265

DISCRETIONARY LOANING LIMITS—1208

DIVIDENDS

- rates of chartered bank—451, 463

DOMESTIC CONSUMPTION

- raised level of—81

DOMINION GOVERNMENT FINANCING

- alleged dispute in 1932 between Hon. R. B. Bennett and banks—1277, 1297
- borrowing from Bank of Canada as opposed to borrowing from chartered banks—comparative inflationary effect—190, 964, 974, 1100, 1159
- character of Deposit Certificates—173
- chartered bank loans for—156
- comparison of interest rates on with other loans—629
- conscription of savings, effect of—168
- effect on savings interest rate if government borrowed from Bank of Canada only—162
- interest rate on—118, 166, 790
- loss of revenue to chartered banks if done through Bank of Canada—635
- memorandum of S. M. Wedd re cost of government borrowing—210
- motion that banks shall not loan to Dominion Government—1035
 - criticism of—1142
- objections to borrowing from bank of Canada compared with borrowing from chartered banks—120
 - policy of borrowing from chartered banks—95
- reasons for lowering of interest rate—677
- relative costs of borrowing from Bank of Canada compared with borrowing from chartered banks—210
- suggestion that debt free or interest free if from Bank of Canada—119, 206