

electronics programme is estimated to amount to close to five hundred million dollars, which is about the same amount as is planned for expenditure on the exploration, development, transmission, and refining of petroleum and natural gas.

Shipbuilding is an important part of Canadian defence procurement. Fourteen new-design destroyer escorts are planned, together with a substantial number of smaller vessels and the refitting of the so-called "mothball fleet". This programme will involve something approximating 250 million dollars, which is not dissimilar from the amount that is now planned for increasing the facilities for aluminium smelting.

Tank and automotive requirements will involve expenditures of about the same magnitude as are planned for iron ore mining--something between 225 and 250 million dollars over the period. Similarly, other major expenditures on resource development--in non-ferrous metals, in primary iron and steel, in pulp and paper and in the field of chemical products--could be related to important parts of the defence procurement programme.

In all, it appears that something of the order of 3 billion dollars is already planned for expenditure on projects for completion in 1955 or before to increase the supply of hydro-electric power, of metals, chemicals, oil and gas and pulp and paper. This is an ambitious programme for Canada, but one that is well designed, well in hand, and one that will make a significant contribution, through increased production, to the needs of a material-hungry world and the more immediate and pressing defence requirements of this country and the other like-minded nations associated with us.

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