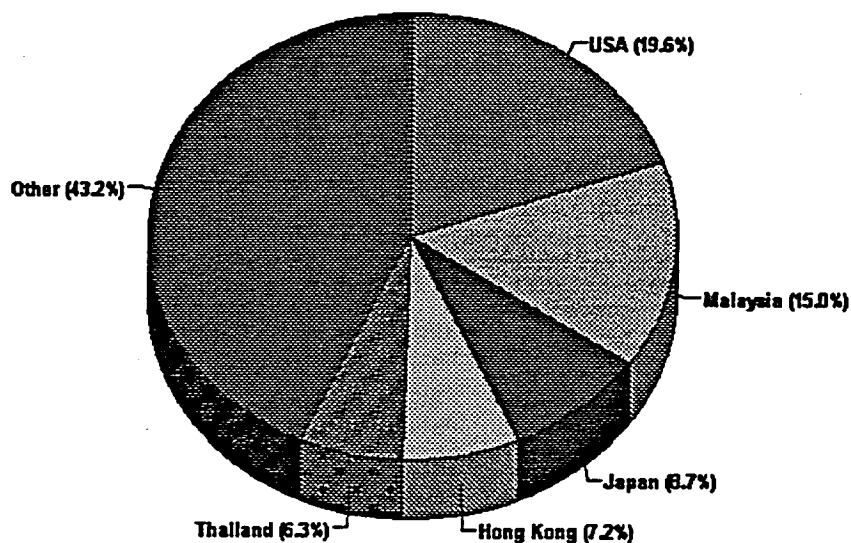


Singapore's international merchandise trade reached CAD\$160 billion in 1992, an increase of more than 2 times its trade levels of a decade earlier. Its overall trade deficit reached CAD\$4 billion in 1992.

Singapore is becoming successful in maintaining a diversity of trading partners and thus insulating itself from regional economic downturns.

Japan is the largest source of imports for Singapore, accounting for 21.2 percent of Singapore's total imports. Japan, together with the U.S.A. and Malaysia, account for over 50 percent of Singapore's total imports. These amounted to CAD\$78 billion in 1992. Singapore's import sources have remained consistent over the decade.

Major Singaporean Trading Partners (Exports-1992 - Total Cdn\$82billion)



Major Singaporean Trading Partners (Imports-1992 - Total Cdn\$78billion)

