

FACT SHEET - HONG KONG

Area: 1,069 sq km

Population: 5.7 million (1988)

Head of State: Governor, Sir David Wilson

System of Government: British Colony

Language: English, Cantonese

GDP: US 54.5 B (1988) Per Capita Income: US \$9,592. (1988) Currency: Hong Kong dollar
(\$1.00 US = HK \$7.81)

Inflation Rate: 10.1% (1989) Unemployment Rate: 1.3% (1989) Lending Rate: 10% (February 1990)

Major Trading Partners (1989):

Exports (Total: US \$73.1 billion - 1989)

1. USA
2. China
3. FRG
4. UK
5. Japan
6. Canada

Imports (Total: US \$72.1 billion - 1989)

1. China
2. Japan
3. Taiwan
4. USA
5. Korea
6. Singapore
21. Canada

Canadian Trade Statistics: (Cdn \$'000s)

	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>
Exports	214.8	322.7	315.2	480.3	1004.3	1049.2
Imports	966.2	866.7	1040.9	1138.1	1153.4	1161.0
Balance	-715.4	-564.0	-725.7	-657.8	-149.1	-111.8

Major Cdn Exports (1989)

Gold coins
Precious Metals
Electrical machinery equipment parts
Paper and paperboard
Aluminium and articles
Plastic and articles

Major Cdn Imports (1988)

Art of apparel & clothing access (knitted/crocheted)
Art of apparel & clothing access (not knitted/crocheted)
Electrical equipment parts thereof
Mechanical Equipment
Toys, games and sports equipment
Clocks and watches and parts

Main Sectors of Opportunity for Canadian Business:

1. Mine, metal, mineral products and services
2. Forest product, equipment, services
3. Chem prod. and Petrochem, eqp., serv.
4. Advanced tech. prod. and serv.
5. Consumer products and services
6. Fisheries, sea products and serv.

EDC Status: Normal coverage applies

CIDA Status: Not applicable

Resident Canadian Banks: All major Canadian banking and financial institutions.

Canadian Reps in Hong Kong: Commissioner: John Higginbotham. Senior Trade Commissioner: Ray Guy

Department of External Affairs/PNC Trade Contact: Robert Catellier (613) 995-8705

Hong Kong Reps in Canada: Minister - Peter Y.F. Lo, Hong Kong Economic & Trade Affairs, British Embassy, Washington.