## EMBARGO: 2:30 PM EST MARCH 18, 1985



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The Quebec Summit March 17-18

## The Quebec Summit

## DECLARATION BY THE PRIME MINISTER OF CANADA AND THE PRESIDENT OF THE UNITED STATES OF AMERICA REGARDING TRADE IN GOODS AND SERVICES

We embark today on a joint effort to establish a climate of greater predictability and confidence for Canadians and Americans alike to plan, invest, grow and compete more effectively with one another and in the global market.

We are convinced that an improved and more secure climate for bilateral trade relations will encourage market forces to achieve a more rational and competitive production and distribution of goods and services.

We remain committed to the principles of the multilateral trading system embodied in the General Agreement on Tariffs and Trade as the cornerstone of our respective trade policies. We are determined to exercise the political will to make the open, multilateral trading system work better and to strengthen and extend the disciplines governing international commerce.

We will work jointly to strengthen the effectiveness of GATT rules and establish new disciplines. We call on all nations to join with us in establishing a preparatory committee this summer for a new round of multilateral trade negotiations to ensure that negotiations commence in early 1986.

We believe that the challenge to our two countries is to invigorate our unique economic relationship. We intend to build on our success in resolving a number of disputes and achieve something of lasting significance to provide a model to other nations of the way in which two modern societies can work in harmony.