

EXPORT DEVELOPMENT CORPORATION

The EDC is a Crown corporation that provides financial services to Canadian exporters and foreign buyers to facilitate and develop export trade. It does this through a wide range of insurance, guarantee and financing services not usually available in the private sector.

EDC services assist Canadian exporters who are offering competitive products in terms of price, quality, delivery and service, to compete internationally. Exporters in other countries have access to similar support facilities from their governments.

There is no minimum value of export business required to qualify for support. The EDC provides:

Insurance. Canadian firms of any size can insure their export sales against non-payment by foreign buyers. The EDC normally assumes 90 per cent of the commercial and political risks, involving insolvency or default by the buyer, as well as blockage of funds, war or rebellion or cancellation of export permits in Canada.

Guarantees. The Corporation issues guarantees to banks making export loans or issuing performance and bid guarantees.

Export Financing. The EDC provides export financing, at both fixed and floating rates of interest, to foreign buyers of Canadian capital goods, equipment and services. Funds are disbursed directly by the EDC to Canadian exporters on behalf of the borrowers, in effect providing the exporters with cash sales. The EDC now offers six types of financing facilities.

EDC Offices

Head Office

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Atlantic Region

Export Development Corporation
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Ontario Region

Export Development Corporation
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Telephone: (416) 364-0135

Québec Region

Export Development Corporation
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Prairie and Northern Region

Export Development Corporation
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British Columbia and Yukon

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