

GLOSSARY OF INTERNATIONAL TRADE TERMS

<u>Term</u>	<u>Definition</u>
ANTI-DUMPING DUTIES	Additional customs duties imposed by the importing country, in instances where imports are priced at less than the "normal" price charged in the exporter's domestic market, and are causing damage to industry producing the source product in the importing country.
CONTINGENCY PROTECTION	See Safeguards.
COUNTERVAILING DUTIES	Additional customs duties imposed by the importing country to offset government subsidies in the exporting country, when the subsidized imports cause damage to domestic industry in the importing country.
CUSTOMS DUTIES	See Tariff.
CUSTOMS UNION	A group of nations which have eliminated trade barriers among themselves and imposed a common trade policy to all other countries. A customs union is often referred to as a common market.
DUTIES	See Tariff.
EMERGENCY RESTRICTIONS	See Safeguards.