

HOLIDAY traffic on the railways is very heavy at present.

D. E. Decossz, dry goods, Hull, Que., has assigned, with an indebtedness of about \$6,500. He has been in business since spring of 1892, but trade in Hull is overdone in his line.

ANOTHER dry goods firm, Robert & Jodoin, have assigned with liabilities of about \$20,000. They purchased the stock of F. X. Morsan a couple of years ago, but appear to have undertaken too much for their small capital, and were not strong enough to withstand the keen competition that exists in their line.

RANGER & Co., of Montreal, who sold furniture, pictures, etc., on the instalment plan, had a meeting of creditors on August 1st, when it was decided to grant them an extension of time spread over 12 months. They owed some \$3,200, but showed a surplus of between \$2,500 and \$3,000; this, however, was mostly in book accounts of a weak class.

THE assignment is noted of Bazinet & Deslières, dry goods, Montreal, of which firm Theophile Bazinet was the only member. He owes somewhere about \$17,000, and only started last spring. He was supposed to have had a very fair capital to commence with, and his assignment, after such a short career, has been a surprise, as well as causing some comment.

DURING the month of May there arrived in the port of Montreal 50,600 tons of Nova Scotia coal, and during the month of June 92,140 tons, while last month there arrived 145,345 tons, double the amount received during the month of May. It must, however, be taken into account that during May there were only 25 trips made, while last month there were 56 trips.

W. CONVEY & Co., dealers in dry goods, Chatham, have assigned. Last January Mr. Convey obtained an extension of fifteen months on liabilities of \$8,800. His nominal assets were \$11,000. Owing to bad trade this season he has been unable to live up to the terms of settlement, consequently an assignment became necessary.—The estate of Wm. Petch, blacksmith, at Crosshill, has assigned, with small liabilities.

A FOUNDRY firm, with headquarters in Beauharnois, Que., and a branch at Montreal, namely, E. A. Manny & Co., have, through insufficient capital to carry on their business, been forced to assign, with liabilities of about \$40,000. E. A. Manny, who is at present the only party interested, started business a number

of years ago, but got into difficulties in 1881, compromised at 20 cents on the dollar cash and continued business, having different parties as partners at various periods, and a short time since tried to put his business into joint stock shape, the creditors being approached to take stock in the company, but the project fell through.

THE following failures are noted in the Maritime Provinces: Robert Cox, a general storekeeper at Kingsboro, N.S., has failed.—J. H. Gillespie, a dealer in shoes, Yarmouth, N.S., assigns.—R. H. Conliffe & Co., Windsor, N.S., started a grocery in the fall of 1893, afterwards going into grist milling and giving up groceries, but the capital was too small to operate a mill, and they had to assign.—The suspension is also announced of E. C. Gooden & Co., general storekeepers of Bay Verte, N.B., who appear to have disposed of considerable goods, but evidently the business was not a profitable one, as they were obliged to take the above step and will likely have to assign.

THE engine manufactory of Stevens, Turner & Burns, London, was changed into a joint stock company in 1882 with a paid capital of \$150,000. About four years later Turner retired from the company; since then the business has been conducted under the style of Stevens & Burns. About six months ago their statement showed assets of \$268,000 and liabilities of \$151,000. Their trade was pretty well spread out, having a branch in Winnipeg, where they did a large business, having over \$60,000 of paper outstanding in the west. Now they find that they owe their bankers \$90,000. If these are pretty well secured, and when their claims are satisfied there will be but a small dividend to their general creditors. In view of these facts, their assignment now cannot be any surprise.

IN Vancouver, B. Simon, tailor, is in difficulty, and it is probable that his premises may be closed by his mortgagee, to whom he owes \$1,900.—York & Pilling, general storekeepers at Mission City, have made an assignment. They have nominal assets of \$30,000, with liabilities of \$5,000 less. They have been doing a good business, and claimed a surplus of \$10,000 in the early part of the year.—About six years ago J. A. Caldwell started a men's furnishing store in Nanaimo. About six months ago he confined his business to tailoring. Of late he has not been prosperous, and endeavored, without success, to sell out his business. He now assigns.

IN June last Pat. T. Patton, a hotel-keeper in Victoria, assigned. Now we hear that his landlord has sold out the furniture, etc.

AFTER being in business about eighteen months, Mrs. Nap. Ouellette, Bic, Quebec, found trade very dull, and assigns.—Another failure is that of T. Sylvester & Co., grocers, Montreal, who found that they could not make any progress.—An offer of 60 per cent. cash is made to the creditors of H. Larocque, shoe dealer, Hull, and 25 per cent. cash by L. M. Jocks, general storekeeper, Caughnawaga.

MR. RICHARD TEW has been appointed to look after the old general store business of Joseph Schaffer, Paris. The statement presented showed nominal assets of \$10,000, and liabilities of \$3,500. The assets consist of \$3,800 of book debts, \$1,500 equity in real estate, and the balance stock in store. This failure is attributed to old-time methods. The assignee will retain possession till the creditors are secured.

THE bailiff is in possession of the premises of Wm. Livingstone, hotel keeper, Hamilton. His license was cancelled a short time ago.—McBean Bros., grocers and liquor dealers, London, have been somewhat careless in their manner of doing business. Now they are involved and have assigned.—Another assignment is that of Arthur Munro, grocer, who has been a long time in business at St Thomas. His liabilities will not be large.—The Reform Club in this city becoming involved, owing to excessive rent (\$2,400) and lack of bar patronage, had to assign, and its furniture, etc., has since been sold by auction. Inspectors, with Assignee Clay, have been appointed to look after the final disposal of the estate.

A MEETING of the creditors of D. G. Stephenson, the decamped warden of this county, took place just after we had gone to press last week, and his affairs were found to be in a much worse position than was at first supposed. Claims were made by bankers reaching the sum of \$17,000. He owed several firms for lumber, etc., over \$3,000. Then there were some twenty individual claimants in sums varying from \$7,945 down to less than \$50. They are composed of farmers, laborers, domestic servants, widows, spinsters and orphans. The aggregate of these debts will be in the neighborhood of \$35,000. In some instances the life savings of the family are gone and the dupes left in penury. Seldom have we witnessed such a flagrant betrayal of the confidence so many innocent people reposed in him.

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