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Barristers, Solicitors, &c.,

Union Loan Buildings 28 and 30 Toronto Street,
TORONTO.J. J. MACLAREN J. H. MACDONALD, Q.C.
W. M. MERRITT G. F. SHEPLEY
W. B. MIDDLETON R. C. DONALD.
A. F. LOBB. E. M. LAKE.

Insurance.

**NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.**

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1888).

Subscribed Capital	\$15,000,000
Of which is paid	1,500,000
Fire Premiums	3,075,000
Life Premiums	1,015,000
Interest	745,000
	\$4,885,000

Accumulated Funds..... \$17,905,000

JAMES LOOKIE, - - - Inspector.

ROBERT W. TYRE, MANAGER FOR CANADA.
E. P. PEARSON, - Agent, TORONTO.
Jan. 1, 1887.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						TORONTO, Jan. 18.	Cash val. per share
British Columbia	50	\$2,438,333	\$2,438,333	\$ 535,333	3 3/4	.....	.....
British North America	50	4,886,666	4,886,666	1,218,666	3 3/4	160	388.80
Canadian Bank of Commerce	50	6,000,000	6,000,000	700,000	3 3/4	123 1/2 124 1/2	65.75
Central	50	587,800	384,150	25,000	3 3/4	Suspended	.....
Commercial Bank of Manitoba	40	500,000	800,000	60,000	3	105	42.00
Commercial Bank, Windsor, N.S.	50	1,500,000	1,800,000	1,200,000	5	224 1/2	112.25
Dominion	50	1,500,000	1,486,881	500,000	3 3/4	In Liquidation	.....
Eastern Townships	100	1,500,000	1,800,000	.....	3	114 1/2	23.95
Federal	100	1,500,000	1,800,000	.....	3	150	160.00
Halifax Banking Co.	50	1,000,000	600,000	100,000	3	.....	.....
Hamilton	100	1,000,000	1,000,000	400,000	4	.....	.....
Hochelaga	100	710,100	710,100	100,000	3	.....	.....
Imperial	100	1,500,000	1,500,000	650,000	4	154 1/2 156	154.75
La Banque Du Peuple	50	1,500,000	1,500,000	350,000	3	.....	.....
La Banque Jacques Cartier	50	1,500,000	1,500,000	140,000	3	.....	.....
La Banque Nationale	100	1,500,000	1,500,000	100,000	3	.....	.....
London	100	1,000,000	883,888	.....	3 3/4	Suspended	.....
Merchants' Bank of Canada	100	5,775,500	5,775,500	2,135,000	3 3/4	141 1/2 143 1/2	141.50
Merchants' Bank of Halifax	100	1,000,000	1,000,000	200,000	3	131 1/2	131.50
Molson	50	2,000,000	2,000,000	1,075,000	4	.....	77.50
Montreal	200	12,000,000	12,000,000	6,000,000	5	231 233	462.00
New Brunswick	100	500,000	500,000	400,000	6	.....	.....
Nova Scotia	100	1,114,800	1,114,800	460,000	3 3/4	150	150.00
Ontario	100	1,500,000	1,500,000	575,000	3 3/4	130 1/2 131 1/2	129.75
Ottawa	100	1,000,000	1,000,000	400,000	4	.....	.....
People's Bank of Halifax	50	500,000	500,000	55,000	2 1/2	105	21.00
People's Bank of N. B.	50	180,000	180,000	100,000	4	.....	.....
Quebec	100	2,500,000	2,500,000	500,000	3 3/4	.....	.....
St. Stephen's	100	800,000	800,000	35,000	4	.....	.....
Standard	50	1,000,000	1,000,000	410,000	3 3/4	139 1/2 140 1/2	69.75
Toronto	100	2,000,000	2,000,000	1,400,000	4	216 221	216.00
Union Bank, Halifax	50	500,000	500,000	40,000	3 3/4	106	53.00
Union Bank, Canada	100	1,500,000	1,500,000	150,000	3	.....	.....
Ville Marie	100	500,000	478,420	20,000	3 3/4	.....	.....
Western	100	800,000	842,897	60,000	3 3/4	.....	.....
Yarmouth	75	300,000	300,000	40,000	3	110	82.50

LOAN COMPANIES.							
UNDER BUILDING SOCIETY ACT, 1859.							
Agricultural Savings & Loan Co.	50	630,000	619,132	98,000	3 3/4	.....	.....
Building & Loan Association	25	750,000	750,000	100,000	3	105 1/2 106 1/2	28.31
Canada Farm. Loan & Savings Co., &c.	50	4,500,000	2,500,000	1,900,000	6	900	100.00
Canadian Savings & Loan Co.	50	750,000	680,410	120,000	4	.....	.....
Dominion Sav. & Inv. Society	50	1,000,000	918,850	.....	3	89 1/2	44.75
Freehold Loan & Savings Company	100	3,198,900	1,301,350	621,058	5	163	163.10
Farmers Loan & Savings Company	50	1,087,250	811,430	120,000	3 3/4	118	59.00
Huron & Erie Loan & Savings Co.	50	1,500,000	1,100,000	453,000	4 1/2	165	77.50
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	215,000	3 3/4	.....	.....
Landed Banking & Loan Co.	100	700,000	688,000	80,000	3	.....	.....
London Loan Co. of Canada	50	679,700	623,650	60,000	3 3/4	.....	.....
Ontario Loan & Deben. Co., London	50	9,000,000	1,900,000	340,000	3 3/4	124 127	62.00
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3 3/4	.....	.....
People's Loan & Deposit Co.	50	800,000	658,363	100,000	3 3/4	117	58.50
Union Loan & Savings Co.	50	1,000,000	657,000	215,000	4	131 132	65.50
Western Canada Loan & Savings Co.	50	3,000,000	1,400,000	700,000	5	185	94.50

UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,620,000	322,412	60,000	3 3/4	110 114	110.00
Canada Landed Credit Co.	50	1,500,000	668,990	178,000	3 3/4	120	60.00
London & Ont. Inv. Co. Ltd.	100	2,422,700	490,540	125,000	3 3/4	110	110.00
London & Can. Ln. & Agt. Co. Ltd.	50	5,000,000	700,000	380,000	5	152 153 1/2	66.00
Land Security Co. (Ont. Legisla.)	25	977,225	399,188	430,000	5	280	61.00
Man. & North-West L. Co. (Dom Par)	100	1,250,000	812,500	111,000	3 3/4	108	108.00

DOM. JOINT STOCK CO'S ACT.							
Imperial Loan & Investment Co. Ltd.	100	629,260	625,900	106,000	3 3/4	119	119.00
National Investment Co., Ltd.	100	1,700,000	425,000	30,000	3	100 1/2	100.35
Real Estate Loan & Debenture Co.	50	800,000	477,209	5,000	.....	26	18.00

MISCELLANEOUS.							
Canada North-West Land Co.	5	\$1,800,000	\$1,310,480	\$ 110' 2	-	63 1/2 84	.....
Canada Cotton Co.	\$100	\$2,000,000	\$2,000,000	.....	.....	.....	.....
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	38 1/2 39 1/2	37.40
New City Gas Co., Montreal	40	.....	.....	.....	.....	203 1/2 204	51.40
N. B. Sugar Refinery	500	.....	.....	.....	.....	115	575.00
Toronto Consumers' Gas Co. (old)	50	1,200,000	1,200,000	.....	2 1/2	173	86.50

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares	Last Dividend	NAME OF COMPANY.	Share	Par	Amount Paid.	Last Sale Jan. 4
50,000	15	C. Union F. L. & M.	50	5	34 1/2 35 1/2	.....
100,000	.....	Fire Ins. Assoc.	10	2	1 1/2 1 3/4	.....
50,000	5	Guardian	100	50	94 96	.....
19,000	22	Imperial Fire	100	25	178 178	.....
180,000	10	Lancashire F. & L.	90	9	74 8	.....
25,829	20	London Ass. Corp.	25	12 1/2	56 58	.....
10,000	10	London & Lan. L.	10	1 1/2	38 42	.....
74,080	12	London & Lan. F.	25	25	152 16	.....
\$300,000	57 1/2	Liv. Lon. & G. F. L.	8 1/2	8 1/2	41 42	.....
30,000	20	Northern F. & L.	100	10	68 62	.....
150,000	24	North Brit. & Mer.	25	62	464 47 1/2	.....
6,722	52	Phoenix	50	50	281 280	.....
900,000	9	Queen Fire & Life	10	1	6 6 1/2	.....
100,000	41 1/2	Royal Insurance	20	3	51 1/2 52 1/2	.....
80,000	.....	Scottish Imp. F. & L.	10	1	.....	.....
10,000	.....	Standard Life	50	12	.....	.....

CANADIAN.							
10,000	7	Brit. Amer. F. & M.	\$50	\$50	104 107	.....	.....
5,000	15	Canada Life	400	50	.....	.....	.....
5,000	12	Confederation Life	100	10	.....	.....	.....
5,000	10	Sun Life Ass. Co.	100	12 1/2	240	.....	.....
4,000	7	Royal Canadian	100	20	.....	.....	.....
5,000	5	Quebec Fire	100	65	.....	.....	.....
5,000	10	Queen City Fire	50	25	900	.....	.....
10,000	10	Western Assurance	40	20	125 1/2 126 1/2	.....	.....

RAILWAYS.

Par value	London Jan. 4
Canada Pacific 7%	\$100 74 1/2 75 1/2
Canada Central 6% 1st Mortgage	100 105 108
Grand Trunk Con. stock	100 102 111
5% perpetual debenture stock	100 123 125
do. Eq. bonds, 2nd charge	100 128 130
do. First preference	100 73 1/2 74 1/2
do. Second pref. stock	100 51 1/2 52
do. Third pref. stock	100 282 291
Great Western pref. 5% deb. stock	100 122 124
do. 6% bonds, 1890	100 101 103
Midland Stg. 1st mtg. bonds, 5%	100 110 112
Northern of Can. 5% 1st mtg.	100 108 118
do. 6% extra pref	100 100 102
do. deb. stock 4%	100 100
Toronto, Grey & Bruce 5% stg. bonds	100 95 97
1st mtg.	100 100 102
Wellington, Grey & Bruce 7% 1st m.	.....

SECURITIES.

Par value	London Jan. 4
Canadian Govt. deb., 5% stg.	113 115
Dominion 5% stock, 1903, of Ry. loan	107 109
do. 4% do. 1904, 5, 6, 8,	108 109
do. bonds, 4% 1904, 56 ins. stock	105 107
Montreal Sterling 5% 1903	105 107
do. 5% 1874, 1904	105 107
do. 5% 1909	106 108
Toronto Corporation, 5% 1897 Ster.	107 114
do. do. 5% 1906, Water Works Dep.	110 125

DISCOUNT RATES.

Bank Bills, 3 months	London, Jan. 4
do. do. 6 do.	4 1/2
do. do. 6 do.	4 1/2
do. do. 6 do.	4 1/2
do. do. 6 do.	4 1/2