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Mercantile Summary.

THE new steamship of the Dominion Line, the "Sarnia" was launch at Glasgow last week. Her tounage is 3.850 tons.

An act of bad faith on the part of a State or municipal corporation, said President Garfield, like poison in the blood, will transmit its curse to succeeding generations.

MR. A. FOSTER a small dealer in boots and shoes at Kilsyth, after eighteen months of the tribulations of business, succeeded in getting credit in a number of quarters and has disappeared. It is thought there will be but little for ereditors.

J. C. Patterson, who started a fur and hat business in Quebec a few years ago under favorable auspices is new, unfortunately, in some business trouble. A suit for some \$3,000 was entered against him by a Montreal house some days ago, and a meeting of his creditors has been called to consider the situation.

R. J. PARKE, grocer, formerly of Montreal, started business in February last at Winnipeg, under the style of Parker & Lester, the latter hailing from Galt. The firm was dissolved in April, Mr. Parker continuing the business. About the last of June he sold out to his brother D. J. Parke, who has left, indeed his brother too is missing. Mr. Alfred ${\bf E}$ Hill has put the sheriff in possession. The liabilities are not large.

THE twenty five foot channel from Montreal to the sea is about an accomplished fact, and towards the end of the present month, when the river will have attained its normal summer level, an effectual test will be made of the channel, by loading a steamship down to the draught required and sailing her to the sea. As it is, vessels are at present loading to the full extent at Montreal, but the water is much higher than is usual at this season.

A DEALER in dry goods in Georgetown, Mr. Wm. Guthrie, who went thither from Guelph nearly six months ago has evidently not made a success of the venture although he had about \$1,200 or \$1,500 capital and over four years experience as a partner in the firm of Jones & Guthrie. A few days ago he assigned to a large city firm here with liabilities of \$9,000. The nominal assets being of similar amount. The estate will be sold by auction and the business wound up.

THE "rights of woman" to do what she liked with her own money, were upheld and illustrated by Agnes E. Capel, grocer, at Winnipeg. She commenced business in May last in partnership with one Scarth. They dissolved on the 13th June. Mrs. Capel states that she invested \$1,000 in the concern. Her husband, it appears, mismanaged the business for her, consequently Agues took her departure leaving unpaid debts of about \$2,000. From an examination of the goods left, the prospect is that creditors may get 25 per cent. of their claims.