

# Monetary Times

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### The Week's Topics

The success of the Liberty Loan.—The significance of the \$1,500,000 life insurance policy purchased by Sir Mortimer B. Davis.—The necessity for gathering adequate facts and figures on which to base legislation.—Factors in the United States money market, **Page 9**

### Trade and Commerce

Exports of Canadian manufactures exceed those of agricultural products, Page 36. Government should encourage shipbuilding, Page 14. Should the government lease rolling stock to the railroads? Page 34. Canada should have four commissioners in South America, **Page 28**

### War Tax

That the business profits war tax is scaled up too rapidly, is the contention of the Canadian manufacturers, who suggest a revised schedule. Government should curb extravagance. Capital considers increased tax a breach of faith, says boards of trade, **Page 5**

### Fire Insurance

Weekly fire register, Page 44. Ontario's fire losses from January to April, Page 34. Canadian Manufacturers' Association practically charge fire underwriters' associations with being a combine, arbitrary and discriminatory. Statement of manufacturers' position, **Page 46**

### Business Conditions

Canadian cars for foreign governments, Page 34. Income tax in Canada, Page 30. British Columbia, a land of financial promise, Page 18. Lumber concern may reorganize. Government's crop report, Page 10. Further munitions credit of \$75,000,000 made by Canada, **Page 8**

### Life Insurance

Insurance legislation to be strengthened, Page 20. Sir Mortimer B. Davis purchases \$1,500,000 of life insurance, in which practically all Canadian companies will participate, Page 18. This is the first of a series of such policies for Canada, says E. J. L'Esperance, **Page 8**

### Corporation Finance

Details of the amalgamation of Alberta land companies, Page 32. Products of Dominion Steel Corporation booked to end of year. "Scotia" will issue new stock; Crockard now president. Statements of Colonel Cantley and W. D. Ross to *The Monetary Times*, **Page 25**

### Bond Market

Liberty Loan result, Page 9. Position in the United States money market, Page 9. *The Monetary Times'* weekly record of municipal activities and financing, Page 8. No bids were received for \$3,400,000 of Montreal and Greater Winnipeg bonds, **Page 27**

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