

the warehouses to unload. No such necessity ever occurred before. Prices are kept up, however.

JOHN LYDON, a dealer in dry goods, etc., at Port Hope, is in trouble. It is reported that a loan company has taken proceedings against his estate. A few years ago he lost some money in vessel property.

It is significant of the depressed condition of affairs in the iron and coal trades in England, that the declaration of only a three per cent. dividend by the Tredegar Iron & Coal Co., was hailed as "highly satisfactory."

THE Oval Wood Dish Co., of Delta, Ohio, have started a branch business in Essex Centre. It is said that last year 8,000,000 wooden dishes were imported. The machine used can trim 500 a minute, and a man can make, by it, 40,000 or 50,000 a day.

ACCORDING to the *Fredericton Reporter*, there are 150 looms now in motion at Mr. Gibson's new cotton mill, St. Mary's. Orders have been given for the erection of twenty brick houses for operatives. A number of men is busy making bricks on the spot.

THE Quebec correspondent of the *Montreal Gazette* telegraphs on Tuesday last:—Amongst other timber sales effected lately are two drams Wragle's Michigan oak, 63 feet average, at 46c., and one dram Irwin's of 1884, waney white pine, 20 inch average, at 36c.

A FEW lots of phosphates, says the Perth "*Expositor*," will go forward to Europe this week; prices there are said to be unchanged. The shipments to date from the opening of navigation reached 5,000 tons. Regular liners took it to Liverpool and London at 5s. per ton, and outside steamers at 3s. 6d.

AS an instance of railway freight rates at the present day, the *San Francisco Grocer* states that the Northern Pacific Railroad has contracted to haul wheat from Oregon to Chicago at 32 cents a hundred pounds. This is at the rate of 19 cents and 2 mills a bushel for transporting it about 2,500 miles.

ABOUT ten months ago J. H. Willoughby, who carried on a dry goods business in Brighton, where he failed, began again in Trenton with but little if any capital. He has now made another assignment.—Currie & Black began the grocery business in this city about January last. They are already behind with their creditors and have assigned.

THE shareholders in the Traders' Bank of Canada met in Toronto, on Monday last, at noon, Mr. Wm. Bell, of Guelph, in the chair. The following gentlemen were elected directors for the first year. Alex. Manning, Wm. Bell, H. H. Cook, T. Crompton, W. H. Dunspaugh, Dr. Snelling, J. Tilt. The two gentlemen first named were afterwards chosen at a meeting of directors, as president and vice-president respectively.

THE liabilities of Joseph Danjou, St. Fabien, Que., whose embarrassment we noted last week, reach the very respectable figures of \$53,000, with assets nominally to value of \$46,000, but largely consisting of real estate and other unrealizable property, which will be subject to material shrinkage at forced sale. An assignment has been made to H. A. Bedard, Quebec. This is the largest country failure in the province of Quebec for some time past.

THE William Hamilton Manufacturing Company, of Peterboro, which shipped a week or two ago a shingle mill and a circular saw to furnish a mill at Colabogie Lake has just turned out, says the *Review*, one of the largest boilers ever built in Canada. It is eight feet in diameter and twelve feet long, two corru-

gated furnaces, has 147 three-inch tubes. It was made for the Georgian Bay Lumber Co.'s steamer Maganetewan and will cost approximately \$4,000.

D. A. HARPER, dealer in fancy goods at Ottawa, who for a long time carried on the "Dollar Store" at Montreal, has failed. He assigned a few days ago to Messrs. R. H. Holland & Co., Montreal, but subsequently his wife put in an opposition and seized the stock under a chattel mortgage which she holds for \$1,500; liabilities aside from this are about \$2,000, and assets about \$2,000. If Mrs. Harper's claim is allowed, creditors will fare poorly.

THE Police Magistrate at Smith's Falls, last week, fined Mr. Thos. Graham \$75, for plying his vocation as a transient trader without a license. It appears that Mr. Graham had a lease for a year with rent payable monthly in advance. The Municipal Act gives Councils power to impose a fee on transient traders not on the assessment roll and occupying premises for a temporary period. The case has been appealed, and the result will be awaited with much interest by members of municipal Councils and merchants in towns.

THE well-known English manufacturing firm of wire drawers, &c., Nettlefold's, Limited, in its last report shows that with a total capital of £910,000, the net earnings for the year ended with March last, had been £75,578. Of this, £30,000 was written off to depreciation; 5s. dividend was paid on some shares, 6s. on others, and on deferred profit debentures 60s. The assets of this large concern stand at £984,599, or close upon \$5,000,000. Land, buildings and plant stand at £750,000, stock and material on hand at £116,463.

THE lumbering operations of Messrs Rathbun & Son, of Deseronto, are said to be promptly carried on, thus far. A drive of their pine logs, says a Peterboro paper, is now in the Little Lake. These logs have been taken out during the winter from the vicinity of Jack's Lake, Township of Methuen. "Another drive, consisting of 15,000 pieces of cedar, 10,000 ties and 150 floats, is now passing down the Indian River. This timber has been taken out in the north part of the township of Dummer. The two drives will amalgamate in Rice Lake."

F. E. LAMALICE, a fancy goods man of Montreal, who started under fair auspices in the spring of 1883, has not been able to command success, and has just assigned.—Pierre Denis, of St. Cesaire, Que., whose burning-out we noted last week, is arranging a compromise at 40 cents in the dollar, part cash, balance in four and eight months. Total liabilities are about \$1,200.—F. Forest, a dry goods dealer of Joliette, Que., has assigned. He has already failed more than once in the past, and up to a year or so ago carried on business under the style of Forest & Co.

THE *Montreal Witness* has seen a printed report of the Canada North-West Land Company which was sent out from England in advance of last Friday's meeting. The sales of farm lands for the year, the *Witness* says, have been 4,335 acres, realizing £4,060 deducting from which £2,149, original cost of lands, leaves £1,610 profit. The report says this falling off is due to the rebellion. One singular item is £6,694 for directors' fees and salaries. This item alone amounts to more than the sale of the lands. The directors' fees in Canada alone amount to £3,617.

THE Peterboro' *Times* asks the following pertinent questions:—"If you buy your groceries do you expect to 'stand your grocer off' for the pay for several years? If you have a

house built, do you expect to live in the house until it tumbles down before you pay the man who built it, or the man who furnished the lumber? If you have a wagon built, do you expect to wear it out before paying for it? If such are your intentions, the men you deal with will give you a most emphatic denial. Then why should you take the *NEWSPAPER* a whole year, week in and week out, and read and re-read all contained therein, and not pay for it?"

IN Portage La Prairie, Man., Bartlett & Son, general store keepers, had assigned in May last. Since then their stock has been sold by the sheriff, realizing 42½ per cent. This it is thought will pay creditors about 5 per cent. on their claims.—R. B. Donkin, grocer, Rat Portage, has found it difficult to collect his accounts and has gradually gone behind. Probably he will be compelled to make an arrangement with creditors.—It is somewhat surprising to learn that Winnipeg hotel keepers are not doing better. The effects of John Kenealy have been sold under chattel mortgage.—John Paisley who kept an hotel in Orangeville, and in Winnipeg, on quite an extensive scale, has been sold out by the sheriff.

THE affairs of R. G. Long, a furniture dealer at Mount Albert, appear to be somewhat mixed. Previously to coming to that place he sold a farm for \$4,500, the greater part of which was said to be invested in this business. Thus it is difficult to account for his present embarrassed condition, as he was careful and economical in his habits. It is feared that creditors will get but a poor dividend.—A. Wright & Son, carriage manufacturers in Richmond, are in difficulties, and a meeting of creditors will shortly be held.—At Ridgetown, D. Patterson & Co., founders, to whom reference was made some two weeks ago, have assigned to the municipality, which held a mortgage on the buildings and plant. It has now given the firm a six months lease.

A CORRESPONDENT in Peterboro County sends us the following, which is certainly an instructive bit of local history, worthy to be used as a warning: D. Faucher, saloon keeper, started a summer resort on the Otonabee River. He furnished it with goods, and settled by giving his son's notes, who was supposed to run the place in town. Now the father, I am told, swore last January before the judge that he was not worth a dollar. The sequel: The son cannot get license this season. The men who furnished the summer resort came to get their notes paid, and the old man says: "I gave you my son's notes; look to him." The son has gone heavily behind in three years, and the father steps in with a mortgage of \$15,000 on the stuff; and, although not being worth a cent in January, is now building a steamboat, besides owning all the goods and chattels in the summer resort. These people were doing, it is said, so good a trade that every one was willing to trust them. Hence such a large credit account.

AT a special meeting of the Hamilton Board of Trade, held on Monday last, Mr. T. H. Macpherson, president, in the chair, sixteen new members were elected to the board. Travelling facilities to and from the city were discussed. It was matter of dissatisfaction that the arrangements of the Northern and Northwestern Railway favored Toronto at the expense of Hamilton. Mr. A. T. Wood, Mr. W. H. Gillard and Mr. Brennan had found their freights handled to the disadvantage of Hamilton, while Mr. Adam Brown's experience had been the contrary. A resolution was