tion. Thousands are blindly rushing to the same goal, but nothing will enlighten them but experience."

THE creditors of Mr. George Smith, of the Lambton Woollen Mills, have met and appointed a committee to arrange a basis of settlement; the aggregate of unsecured debts is \$40,579, but there is \$49,621 indirect and unsecured, and how much of this may rank is a question. The assets are \$50,039, half of it in machinery and plant, 20,000 pairs of shoddy blankets, partly hypothecated, is a main item among the products of the mill. Mr. Smith's difficulties have been hastened, it would appear, by an excess of enterprise in certain directions. Of sealettes, for example----a cloth imitation of sealskin-----he made some 15,000 yards, and sent it to Britain to be stamped and finished. This cost him freight, insurance and handling both inward and outward, besides the duty on the printing, and these neutralized all the advantage of protective duty and swamped his profit.

THE Hamilton Bridge and Tool Co. held its annual general meeting on Tuesday last at the company's works. All the shareholders were present. The annual statements presented for the year ending 31st March, 1885, being found very satisfactory a motion was passed declaring a dividend of 8 per cent. on the year's business. The election of directors for the ensuing year resulted as follows : Mr. William Hendrie. president ; Mr. W. A Robinson, vice-president ; Directors, Messrs. A. T. Wood, D. Moore and M. Leggat. Officers of the company are Mr. C. Teiper, engineer and manager, and Mr. John Stewart, secretary and treasurer. The following are some of the principal structures turned out

Leading Wholesale Trade of Toronto. IMPERIAL FRENCH BLACKING. Put Up in Half Gross Cases. ONLY TWO SIZES. Ko. I Retails at 5 cents per Box. No. 2 Retails at 10 cents per Box. For Sale by al! Wholesale Grocers and Wholesale Boot and Shee Merchants in Canada. Large handsome COLORED SHOW CARDS sent tree of charge to any address where advised by wholesale trade. Montreal Agent, H. BERNARD, 309 St. Paul Street. Quebec Agent, ROBT. MITCHELL, P. O. Box 575. STEELE BROS. & CO., Seed and Produce Merchants. IMPORTERS AND DEALERS IN Pureiga and Home Grown Seeds. Special attention to Red and Alsike Clover Seeds, Timothy, Orobard Grass Blue Grass, Red Top, Hungarian, Millet, Seed Grain, Choice Seed Potatoes, Vil Cake, Corn, Oats, Hay, and Feeding Stuffs of all kinds. WANTED. OATS AND CORN. Correspondence solicited by mail or wire form all dealers wishing to buy or sell. STEELE BROS. & CO. BERTRAM & COMP'Y.

Seed and Produce Merchants, Cor. Front and Jarvis Streets, TORONTO.

by the company during the year : Six turntables for the O. & Q.; C. P. R., N. & N. W.; Queen street subway bridge, Toronto ; Province of Nova Scotia, three iron bridges ; Quebec, two iron bridges; Ontario, four iron bridges; G. T. R., four iron bridges, &c., &c.

THIS week's failure list is not a large one, and more than half the mishaps have occurred amongst general store keepers. One of this number is a well-known name, that of Jas. Whitesides, at Delhi, who, after thirty years experience, as a country dealer, has assigned with liabilities of \$14,000 and assets nominally -D. C. McFarlan, of McIntyre, Hy. \$17.500.-Knister, of South Woodslee, and Jno. Melross, of Beeton, all in the same line of business, have also assigned.-J. F. Atkinson, who kept a small grocery at Glanford, and who acted also as postmaster, has failed but cannot owe much. As was anticipated, the failure of the

Leading Wholesale Trade of Toronto



114 Yonge St., Toronto.

Messrs. Phelps, at St. Catharines, has brought about the assignment of the Merritton and Phelpston firms bearing that name .--A Toronto jeweller, Wm. Wharin, is offering 50 cents on the dollar.----The estate of W. Leslie, Puslinch, who kept a store, is offering fifty per cent., but his creditors are not in accord on the matter; the estate will be, or has been, placed in chancery.-----The creditors of B. R. Hamilton, a grocer at Neepawa, Man., have granted him an extension of 3, 6 and 9 months.-H.L. Reynolds, in the grocery and liquor line at Winnipeg, has called his creditors together ; he finds himself unable to meet maturing liabili-ties.-D. Shoults, millers, of Park Hill, have assigned. -C. H. Errington, a hotelkeeper in Petrolia, offers 50 cents on the dollar, his liabilities amount to about \$36,000.----A lumber dealer in Aurora, Alex. Brodie, has assigned.

-" John," said a certain grocer to his new elerk, "to succeed in the retail grocery line, it is necessary to practice a reasonable amount of economy. 'Wilful waste makes woeful want,' is is necessary to practice a reasonable amount of economy. 'Wilful waste makes woeful want,' is a truism you should always bear in mind." "Yes, sir." "Now I was surprised," the undar-selling grocer went on, "when you picked the flies out of the sugar barrel this morning, that you didn't brush their legs off. Don't let that happen again, John."

Leading Wholesale Trade of Toronto.



SO YORK ST., TORONTO,

å

SONS.

CHAS. BOECKH

Send for New Catalogue.