The Bank of Toronto.

Dividend No. 109.

NOTICE is hereby given that a DIVIDEND OF TWO AND ONE-HALF PER CENT. for the current quarter, being at the rate of TEN PER CENT. PER ANNUM, upon the Paid-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

The 1st day of December next.

Shareholders of record at the close of business on the 14th day of November next

THE TRANSFER BOOKS will be closed from the 16th to the 25th days of November next, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Banking House of the Institution on Wednesday, the 13th day of January next. The chair to be taken at noon.

By order of the Board,

The Bank of Toronto, Toronto, October 28th, 1908.

D. COULSON, General Manager.

THE BANK OF OTTAWA

Capital Authorized, \$5,000,000.00. Capital (paid up), \$3,000,000.00. Rest and undivided profits, \$3,327,832.48.

BOARD OF DIRECTORS

GEORGE HAY, President. DAVID MACLAREN, Vice President.
H. N. Bate.
J. B. Fraser. Edwin C. Whitney.
George H. Perley, M.P.
George Burn, General Manager. D. M. Finnie Asst. Gen. Mgr.
Inspectors.—C. G. Pennock, W. Duthie.

Sixty-Six Offices in the Dominion of Canada

Correspondents in every banking town in Canada, and throughout the world This bank gives prompt attention to all banking business entrusted to it CORRESPONDENCE INVITED

The Bank of New Brunswick

HEAD OFFICE: ST. JOHN, N.B.

Capital - - - . - \$725,000. Rest and Undivided Profits over \$1,250,000.

Branches In New Brunswick Nova Scotla and Prince Edward Island.

R. B. KESSEN

General Manager.

THE FARMERS BANK of CANADA

INCORPORATED by SPECIAL ACT of PARLIAMENT HEAD OFFICE | TORONTO.

Rt. Hon. Viscount Templetown, Hon, President.
Col. James Munro, President.
Robert Noble, Allen Eaton, W. G. Sinclair,
A. Groves.
LONDON COMMITTEE

Rt. Hon. Viscount Templetown, Sir. Chas. Euan Smith, K.C.B. C.S.I. and C.

W. R. Travers, 2nd Vice-President and General Manager.

Arkona, Athens Belleville, Bethany, Brucefield Burgessville,

Camden East,
Cheltenham,
Dashwood
Embro,
Fingal,
Kerwood,
Kerwood,

BRANCHES
Kinmount,
Lakeside,
Lindsay,
Millbank,
Millbank,
Norval,

Vice-President St. Kinmount, Lakeside, Lindsay, Millbank, Milton, Norval, Stouffville, Stouffville, Stouffville,

Trenton, Williamstown Zephyr,

Brown Hill,
Dunsford,

Sub-Branches i
Janetville.

Nestleton
Mountain Grove, Newton,

CORRESPONDENTS:
London and Westminster Bank Limited, London, England. The Merchants National Bank, New York U.S.A., The Corn Fxchange National Bank, Chicago, Ill. Credit Lyonnais, Paris, France Berliner, Handel-Gesellschait, Berlin, Germany.

Transacts a general Banking Business. Exchanges bought and sold, Letters of Credit issued on Foreign Countries. Interest allowed on, deposits of \$1. and upwards, compounded four times a year.

THE METROPOLITAN BANK.

CAPITAL PAID-UP
RESERVE FUND AND
UNDIVIDED PROFITS

Every department of Banking conducted. Accounts of individuals, firms and corporations solicited.

\$1.000,000,00 \$1,241,532,26

Head Office: TORONTO, CANADA

Letters of Credit issued, available everywhere. Drafts bought and sold. Collections promptly executed.

THE NATIONAL BANK OF SCOTLAND, LIMITED

Incorporated by Royal Charter and Act of Parliament. ESTABLISHED 1825 Capital Subscribed £5,000,000 \$25,000,000
Paid up £1,000,000 \$5,000,000
Uncalled £4,000,000 \$20,000,000

EDINBURGH Head Office - -

THOMAS HECTOR SMITH, General Manager. GRORGE B. HART, Secretary London Office-37 Nicholas Lane, Lombard Street, E.C.

J. S. Cockburn, Manager. J. Ferguson, Assistant Manager.

The Agency of Colonial and Foreign Banks is undertaken, and the Accept ances of Customers residing in the Colonies domiciled in London, retired on terms which will be furnished on application

THE STERLING BANK

Offers to the public every facility which their business and responsibility warrant.

A SAVINGS BANK DEPARTMENT in connection with each Office of the Bank.

F. W. BROUGHALL, General Manager.

THE WESTERN BANK OF CANADA

Head Office, Oshawa, Ont.

Authorized Capital . \$1,000,000
Subscribed Capital . 555,000
Paid-up Capital . 555,000
Rest Account . 300,000

Board of Directors

JOHN COWAN, ESQ., Presiden REUBEN S. HAMLIN, ESQ., Gibson, Esq. Vice-President

W. F. Cowan, Esq. Thomas Paterson, Esq. J. A. Gibson, Esq. Vice-President W. F. Allen, Esq. Robert McIntosh M.D. T. H. McMILLAN, Cashier Branches—Bright, Brookline, Caledonia, Dublin, Elmvale, Hickson, Innerkip, Little Britain, Midland, New Hamburg, Paisley, Penetanguishene, Port Perry, Pictering, Fefferlaw, Plattaville, Shakespeare, Sunderland, St. Clements, Sunderland, Tavistock, Tillsonburg, Tiverton, Victoria Harbor, Weilesley, Whitby.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and Interest allowed. Colrespondents in New York and in Canada—The Merchants Bank of Canada.

London, Eng.—The Royal Bank of Scotland.

T7ESTERN Assurance Co.

Incorporated 1851.

Fire and Marine.

\$2,500,000 00 Capital 3,284,000 00 Assets, over Income for 1907 over 3,299,000 00

Head Office TORONTO, ONT.

Hon. GEORGE A. COX, President.

W. B. BROCK, Vice-President

General Manager

W. B. MEIKLE, C. C. FOSTER, Secretary

DEBENTURES 41%

Interest coupons payable half yearly. Backed up by First Mortgages on Productive Real Estate. Write for Fifteenth Annual Report.

THE PEOPLES BUILDING & LOAN ASSOCIATION, Head Office: The Peoples Bldg., LONDON, · Ont.

The fifth and final payment on the \$24,336,000 new stock on the Canadian Pacific Railway has been made. The road has now \$146,016,000 of common stock outstanding. This is \$3,984,000 below the authorized amount of \$150,000,000.

An order has been made by Mr. George Kappele, liquidator, directing the York County Loan Company to hold any dividend under \$1 until personal application is made for it by the shareholder, and to retain any interim dividend.