

BANKERS

From the following list our readers can ascertain the names and addresses of bankers who will undertake to transact a general agency and collection business in their respective localities:

MEAFORD—Grey County. C. H. JAY & COY Bankers, Financiers and Canadian Express Co Agents. Money to loan.

GEORGE F. JEWELL, F.C.A., Public Accountant and Auditor, Office, 361 Dundas Street, London, Ont.

COUNTIES Grey and Bruce collections made on commission, lands valued and sold, notices served A general financial business transacted. Leading loan companies, lawyers and wholesale merchants given as references

H. H. MILLER, Hanover

JOHN RUTHERFORD,

OWEN SOUND, ONT.

Licensed Auctioneer for County of Grey.

Lands valued and sold; Notices served; Fire, Life and Plate Glass Insurance; several factory and mill sites in good locations to dispose of. Loans effected Best of references.

Fidelity Bonds

We furnish Bonds for officers and employees of all companies requiring them—for all persons holding positions of trust. Write to us for particulars.

LONDON GUARANTEE & ACCIDENT CO.,

(LIMITED), of London, Eng.
D. W. ALEXANDER, - Gen. Mgr. for Canada.
42 King Street West, Toronto.

Illustrated Advertising

yields biggest returns,
sells goods, impresses—

We devote special attention to the production of this kind of work.

ORIGINAL ART for advertising is our specialty.

TORONTO ENGRAVING CO.,

92-94 Bay Street,

Phone Main 2893.

TORONTO

TENDERS—will be received by the undersigned up to the 25th March, 1903, for the purchase of first debentures of the Town of Red Deer for the sum of \$4,500.00, bearing interest at 4%, repayable in 20 annual instalments.

Highest or any tender not necessarily accepted.
Dated at Red Deer, Alberta, 14th February, 1903.

GEO. W. GREEN.

Tenders for Government of British Columbia 3½ per cent. Debentures.

Tenders will be received by the Canadian Bank of Commerce, Victoria, up to the 20th of April, 1903, for the purchase of \$204,000 Government of British Columbia Dyking Debentures, in denominations of \$1,000, issued under the authority of the "Public Dyking Act," bearing interest at the rate of 3½ per cent. per annum, payable half-yearly, at the Government Treasury, Victoria, on the 1st January and 1st July in each year; the principal redeemable in 35 years from the 1st July, 1902.

Tenders to state the price net. Interest will be payable from the date on which the purchase money is deposited at the Canadian Bank of Commerce, Victoria. The Bank, acting under instructions from the Government, reserves the right of acceptance of any tender.

Tenders to be addressed to the Manager of the Canadian Bank of Commerce, Victoria, B.C.

Mercantile Summary.

A NEW paper-making concern to enter the field is the Imperial Paper Co., with offices at 18 Toronto street, in this city. The authorized capital is \$100,000, and the officers are as follows: Howard Southcombe, president; Walter G. Vice, vice-president; Philip Heild, secretary. The superintendent of the mills, which are situated at Strathcona, near Napanee, is Wm. J. Finley. It is the intention of the company, we are informed, to make all kinds of manila bags, wrapping papers, etc., and to do all manner of printing on same.

THE shops of the Polson Iron Works, in Toronto, are taxed to their utmost capacity just now. Among other work which the enterprising firm has on hand is the building of two lightships for the Dominion Government. These vessels are of steel construction, designed to withstand the severe weather to which they may be subjected. One of them will be placed at the end of the Island of Anticosti, while the other will be stationed in the Bay of Fundy. They are the first boats of the kind the Government has had built. There are also under way two steam yachts, each 75 feet long. One is for Mr. Wm. Mackenzie, while the other is for Mr. E. R. Wood, of the Central Canada Loan & Savings Co. These vessels are identical in construction of hull, motive power, etc., but the interior fittings will of course be such as to meet the wishes of their respective owners.

RECENT LEGAL DECISIONS.

DOHERTY V. MILLERS AND MANUFACTURERS INSURANCE CO.—The Court of Appeal for Ontario rendered judgment some days ago affirming a decision of Mr. Justice Street at the Goderich Assizes of June, 1902, dismissing the action of W. Doherty, manufacturer of organs at Clinton, against the Millers and Manufacturers Insurance Co., to compel that company to pay a claim of \$8,834, alleged to be due to plaintiff under a policy with the insurance company.

The defendants denied liability in the case in question on the ground that the premium note or undertaking, which forms the basis of their contract with their insurers, had not been executed and forwarded by plaintiffs until two days after the fire. This contention the trial judge and the Appeal Court unanimously held had been sustained. The words of Mr. Justice Osler, who wrote the judgment in the appeal case, were: "The defendants were legally and morally justified in answering him [the plaintiff] as they did: 'You are not insured.'"

Comment has been made in the Insurance Chronicle of Montreal, which appears to us to misstate the true position assumed by the company, and is calculated to do it marked injustice. The foundation of the contract of insurance in this matter was a premium note or undertaking, which to be valid should

All Kinds of Personal Accident Policies and Fidelity Bonds.

FOUNDED 1849.

Railway Passengers Assurance Company, of London, England.

Capital, - - - - \$ 5,000,000
Claims Paid, over \$23,000,000
Deposited with the Dominion Government, - - - - \$100,000

HEAD OFFICE FOR CANADA:

28 Wellington Street East, - - Toronto.
F. H. RUSSELL, Manager and Attorney.

Up in Smoke!

For all around satisfaction in a five cent Cigar get my "Pebble" of your dealer. It's the best five center in Canada.

Good-bye to Cigar dissatisfaction when you buy the "Pebble"—your troubles will all go "up in smoke."

Leading dealers sell the "Pebble."

J. BRUCE PAYNE,
CIGAR MFR.,
Granby, - Quebec.

BONDS FOR SALE.—5% 20 year First Mortgage Gold Bonds in blocks of \$25,000, \$50,000 and \$100,000. For particulars write

WM. WARNOCK, AYLMER, ONT.

Woollen Mill For Sale.

Water and steam power. One set woollen mill. Three story brick and stone, 36 x 52 ft. Two story brick and stone addition, 30 x 36 ft. Good locality. Wool plentiful. Address,

S. M. HUTCHESON, Paisley, Ont

DEBENTURES
City of Stratford.

Sealed Tenders will be received by the undersigned till noon on Saturday, the 28th day of March, 1903, for Debentures to be issued under By-law 988, for the purchase of Water Works, to the amount of \$100,000.00, bearing date the 1st day of May, 1903, bearing interest at the rate of four per cent. per annum, payable in annual instalments of principal and interest of \$5,783.00 on the first day of January in each year.

Also for \$8,000.00 Debentures to be issued under By-law 989 for road improvements, bearing date the first day of May, 1903, payable 1st of January, 1913. Said Debentures to bear interest at the rate of four per cent. per annum, payable on the first day of January in each year.

Debentures to be delivered at the Bank of Montreal, Stratford. Tenders will be received for the whole, or for any portion thereof.

W. LAWRENCE,

City Treasurer, Stratford.

Dated this 9th day of March, 1903.