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Mercantile Summary.

THE Grand Pacific Hotel in Montreal was badly damaged by fire on Friday last; loss, \$20,000.

THE Toronto assessment committee recommends that the lease of Hanlan's Point should be renewed to the Ferry Company, at the rate of \$500 per year.

THE by-law to grant a bonus of \$20,000 to Messrs. Thomas Bros., of Norwich, to aid them in establishing a woodenware factory in St. Thomas, was carried by a fair majority on the 22nd inst.

THE Richelieu and Ontario Navigation Co. will, soon after the launching of their new steamer "Quebec" next month, give an order for the building of still another one, owing to the great growth of their business.

A NEW ore ledge has been discovered at the Surprise mine, in the Slocan, B.C., which assays something like 300 ozs. of silver to the ton. The ledge runs into the Noble Five, where also some important new strikes have been made recently.

BELLEVILLE city council has decided to purchase the street railway at the proposed price of \$6,700. It is stated that Mr. Van Dyke, of Grimsby, will form a company to purchase the property from the city, and to extend the line to Tren-

THE Canadian Pacific Railroad Company proposes to build a line, twenty-one miles in length, from Dinwaric to Lake Mumistakle, but wants the Ontario Government to build enough dams to make a navigable channel between Mumistakle and Lake Seal.

THE Lincoln county council has granted the Hamilton, Grimsby & Beamsville Railroad a right of way over the Queenston and Grand road from St. Catharines to Beamsville, for a term of twenty years. Work must be started before May 1st next, and must be completed by November 1st, 1903.

According to the quarterly report of the United States Consul at Windsor, inward and outward trade shows an increase of \$60,000 over the corresponding quarter of last year. The declared exports for the quarter are \$307,415, of which the largest amount is made up by race horses, viz., \$112,101. Whiskey was exported to the value of \$44,105; natural gas, \$3,744, as compared with \$9,144 last year.

It is said that the Belmont gold mine, near Madoc, Ont., is shipping bullion regularly The manager went to England to lay before the directors of his company the question of developing the water power it owned, and it is good news that Mr. Kerr has already put men to work to complete the work at the dam. An immense air compressor is to be installed at the dam, and compressed air will be conveyed to the mine in iron pipes. This will furnish abundant power for all operations in connection with the mine and mill, and make the whole working much more economical

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