

The Auditors have faithfully discharged the duty laid upon them by

*President,*

## BALANCE SHEET.

Dec. 31st, 1884.		Dec. 31st, 1884.	
Debentures (Par Value).....	\$126,579 00	Assurance Fund (including bonus additions).....	\$1,097,770 29
Mortgages.....	961,690 41	Annuity Funds.....	13,180 60
Real Estate.....	241,801 68		
Loans on Stocks.....	63,797 56		\$1,110,950 89
Govt. 5 per cent. Stock and Savings Bank Deposit.....	4,616 10	Less for Policies re-assured.....	18,053 87
Loans on Company's Policies.....	36,775 31		\$1,092,897 02
Agents' Balance, \$456.65 less written off as bad, \$59.17.....	397 48	For Temporary Reductions.....	23,181 09
Quebec Government Tax (in Suspense).....	890 00	Lapsed Policies, value on surrender.....	1,968 89
Sundry Accounts.....	1,114 76		
Furniture, \$2,591.28, less 10 per cent. written off for year \$259.12.....	2,332 16		\$1,118,042 00
Disbursements repayable by Mortgagors.....	963 48	Loss by death, not due (since paid).....	11,594 99
Cash on Hand.....	61 84	Premiums paid in advance.....	580 19
Cash in Banks.....	56,014 40	Profits to Policyholders.....	918 38
Premiums in course of collection (reserve thereon included in Liabilities), of this the sum of \$42,219.02 is covered by short date notes	69,112 35	All other accounts, including Medical Fees, Directors' Fees, &c....	6,305 98
Quarterly and half-yearly premiums on existing policies due, subsequent to Dec. 31st, 1884 (Reserve thereon included in Liabilities)	20,754 08	Sinking Fund to meet maturing Debentures.....	582 96
Interest due and accrued.....	46,043 48	Surrendered Policy waiting majority of beneficiary.....	197 36
		Paid up Capital Stock.....	80,000 00
		Held to cover cost of collecting premiums outstanding and deferred on	
		Dec. 31st, 1884.....	8,986 64
		Surplus.....	188,736 63