

The fifth annual issue of the Annual Financial Review for Canada, compiled by W. R. Houston, Toronto, has been published. The review gives the financial statements of the leading Canadian railways and electric railways, navigation companies, shipbuilding companies, telegraph and other companies, as well as a large number of financial and other corporations having their headquarters in Canada. The reports of a number of companies operating out of Canada, but in which Canadian investors are interested are also given. The statistical information as to movements of the stock on the exchanges, etc., are carefully compiled, and form with the other information, a valuable record for investors.



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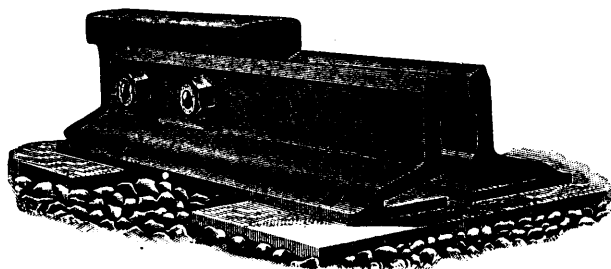
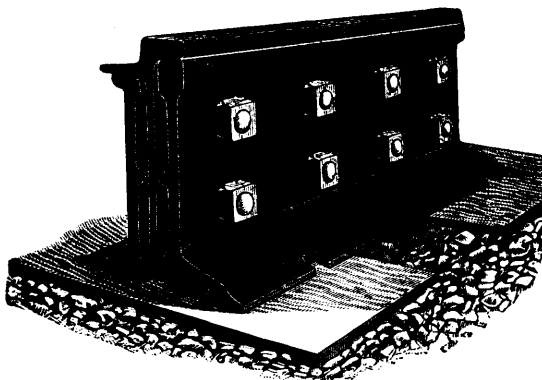
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