

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 137.

MONTREAL, FRIDAY, NOVEMBER 11, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET BROAD AND STEADY.

CABLE SELLS AT 185.

Large Decrease in Pacific Earnings
Chills the Stock.

RAILS AND GAS STRONG.

Higher prices for Pacific in London were confidently expected this morning, and that a break of 1 per cent. should have occurred and not have affected this stock, especially as the decline was brought about by a large decrease in the earnings for the first week in this month, is a proof that the stock is well held and good for several points rise, so soon as continued adverse news ceases. Had this unfortunate decrease of \$60,000 not occurred, the stock would have been much higher and the rest of the list would have certainly advanced more than it did. The buying of the leading stocks is good, and as outside markets are so strong it is not at all likely that any set-back of moment will take place.

MONTREAL STREET RY.

Of this stock 479 shares sold, holders are unanimous in the opinion that it has a great future, and immediate returns on investment in it are not so much to be considered as the likelihood of future profits. The price ranged from 279 1/2 to 279, and it closes at the latter bid with the former asked.

TORONTO RAILWAY.

No change is noted in the prices of this security this morning, they ranged from 104 1/2 to 105. Considerable business was done in it, some of which was doubtless of a scalping nature. The opinion seems to be gaining ground that this stock should see much higher figures.

WAR EAGLE.

War Eagle was steady at 299 1/2 and 299 1/4, the difference in the price between Toronto and Montreal markets is commented on, the stock selling here at 2 or 3 cents over Toronto and frequently bought for the latter account. The quotations are inclined to easiness at close of session.

SUNDRIES.

Halifax Ry. sold at 130 closing strong. Dominion Cotton very stiff, Royal Electric steady, Colored bonds in demand at 98 1/2, and the broken lots of Bank shares were traded in at slightly lower prices than last sales were made at.

MORNING SALES.

Canadian Pacific.—575 at 83 1/2.
Montreal St. Ry.—150 at 279 1/2, 25 at 279, 25 at 279 1/2, 279 at 279.
New Street.—125 at 274.
Toronto Railway.—50 at 104 1/2, 25 at 104 1/2, 225 at 105, 50 at 104 1/2, 4 at 105 1/2, 25 at 104 1/2, 225 at 105, 5 at 104 1/2, 50 at 105.
Halifax Ry.—50 at 180.
War Eagle.—3,000 at 299 1/2, 500 at 299 1/4.
Dom. Cotton.—25 at 103, 25 at 103 1/2.
Royal Electric.—145 at 160.
Canada Colored Cotton Bds.—\$1200 at 98 1/2.
Bank of Montreal.—1 at 247.
Bank of Commerce.—14 at 148.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.
3 p.m., November 11, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	Nov. 5.		Nov. 7.		Nov. 8.		Nov. 9.		Nov. 10.		Nov. 11.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
12,000,000	6,000,000	20	5	Dec.	Bank of Montreal.....	250	246	240	246	240	246	250	246	240	246	250	246
6,000,000	2,600,000	10	4	"	Merchants Bank of Can	184 1/2	183	184 1/2	181 1/2	84 1/2	181 1/2	184 1/2	181 1/2	184 1/2	181 1/2	184 1/2	181 1/2
6,000,000	1,000,000	50	3 1/2	"	Canadian Bank of Com	171	148	155	148 1/2	152	148	140	148	150	148 1/2	149	148
4,866,666	1,387,000	50	2 1/2	April.	British North America												
3,000,000	65,000	100	3	Dec.	Quebec Bank.....				12		125		125		15		15
2,000,000	1,500,000	100	5	"	Bank of Toronto.....	50	240	249	4	50	240	50	240	49	40	249	40
2,000,000	1,500,000	100	4	April.	Molson's Bank.....	205	200	206	20	205	202	205	202	205	20	20	202
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....		210		66		210		206		212		212
2,000,000	1,125,000	100	4	"	Ottawa.....												
2,000,000	600,000	50	4	"	Standard.....												
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	27		27		227					115		
2,000,000	1,175,000	100	3 1/2	"	Merch'ts Bk. of Halifax.	180		180		180		180		180	200	180	180
2,000,000	370,000	6	3	Dec.	Union Bank.....	110	105	110	107		105	110	105		105		105
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....												
1,500,000	835,000	50	3 1/2	April.	Eastern Townships Bk	150		150		150		150		152		152	
1,250,000	775,000	100	4	"	Hamilton.....												
1,200,000	100,600	30	3	Nov.	Banque Nationale.....												
1,000,000	450,000	100	3 1/2	Dec.	Hochelaga Bank.....	158	155	160	166 1/2		155		156		156 1/2		156 1/2
1,000,000	85,000	100	3	"	Ontario Bank.....		116	111	116	111	114	110	116	111	116	111	111
1,000,000	118,000	100	3 1/2	"	Western Bk of Can.....												
1,000,000	50,000	100	3	"	Traders ".....												
500,000	250,000	25	2 1/2	April.	Jacques Cartier Bank..	110		110		110		110		110		110	110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000		\$100	2	April.	Canadian Pacific Ry....	8 1/2	82 1/2	82 1/2	82 1/2	81 1/2	81 1/2	82 1/2	82 1/2	84 1/2	84	83 1/2	83 1/2
12,000,000		100			Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3	2
10,000,000		100			Duluth SS. & Atlantic pr	7	5	7	5	8	5	7	5	7	5	7	5
10,000,000	2,608,329	100	1 1/2q	Jan.	Commercial Cable.....	183	181 1/2	183	181 1/2	183	181 1/2	184	182	186	183 1/2	184 1/2	184
2,000,000		40	2q	"	Montreal Telegraph....	180	176	180	175	180	175	180	175	178 1/2	175	177 1/2	175
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	100	95 1/2	*100	95 1/2	100	96	*96 1/2	95 1/2	97 1/2	95 1/2	*97 1/2	95
4,600,000	334,247	50	2 1/2q	"	Montreal Street Ry Co.	278 1/2	278	*77 1/2	276 1/2	276 1/2	276 1/2	278	276 1/2	279 1/2	279	279 1/2	279
					New Montreal Street....	272 1/2	72	*72 1/2	271 1/2	273 1/2	271	273	271	274 1/2	274	274 1/2	274
1,000,000		50	1 1/2q	Jan.	Dominion Telegraph....												
2,997,704		40	5	April.	Montreal Gas Co.....	194 1/2	194 1/2	194 1/2	194	194	193 1/2	194	193 1/2	194	193 1/2	194 1/2	194 1/2
2,000,000		1	1 1/2		War Eagle.....	290	289 1/2	*305	*301	287	286 1/2	299 1/2	299	*99 1/2	298	299 1/2	298
1,250,000		1			Cariboo Mng M. & S.Co		106 1/2	109	100	110							
3,168,000	910,000	100	2q	Jan.	Bell Telephone Co.....	174	173	174	173	176	173	174 1/2	173	175	173	175	173 1/2
1,500,000		100	2q	"	Royal Electric.....	158	155	157 1/2	156	159	158 1/2	163	160	160	159 1/2	163	159
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	103 1/2	103 1/2	103 1/2	103 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	105 1/2	105 1/2	105 1/2
800,000		100	1 1/2q	"	Halifax Tram Co.....	130	128 1/2	130	128	130	128	130	128	130	129 1/2	130 1/2	129 1/2
100,000		100			Cornwall Street Ry....												
700,000		100			People's Heat & Light..	3	20	23	18	25	19	23	18	19	16	25	16
500,000		100	1 1/2q	Dec.	St. John Railway Co....							155		175		155	145
350,000		40	2q	Jap.	London Street Ry.....												
5,642,925		100			Can. N. W. Land Pfd..	55	50	54	52	55	52	55	52	54	52	55	52
1,467,684					" " Com.....					25	17	24	17	25	17		
15,000,000		100			Dominion Coal Co.....	33	31 1/2	35	32	35	32 1/2	33	32	35	32	33	32
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	115	114 1/2	115	114 1/2	114 1/2	114	115	114	116	114	115	114 1/2
500,000		100	6 pa	Dec.	Windsor Hotel.....	110	90	110	90	110	90	110	90		97 1/2	110	90
500,000		100		"	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
250,000		100	7 pa		Do. pref. stock.....	70	40	70	40	60	40	60	40	60	40	60	40
1,500,000		100	2q	Dec.	Montreal Cotton Co....	154	151	154	150	154	150	154	152 1/2	154	153	155	152
2,750,000		100			Colored Cotton Co.....	70	60	75	60 1/2	68	60	68	61 1/2	70	60	75	60
600,000		100	4	Feb.	Merchants Cotton Co..	155		155		140	155		155	140			
3,100,000		100	1 1/2q	Dec.	Dominion Cotton Co....	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	99	102	101 1/2	103	102 1/2	103 1/2	103 1/2
500,000	350,000	25	3 1/2	Mch.	Mont. Loan & Mort Co.												
814,800		100	2q	Jan.	Ottawa Electric S. R....												
645,000		100			Ottawa Electric.....												
500,000		100	2 1/2q	Jan.	Diamond Glass.....												
2,250,000	52,023	50	3 1/2	"	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3 1/2	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up.
+ & 1 Bonus. ‡ Ex-Rights || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up.
|| B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up.
§ Monthly.

TRY DRY MONOPOLE CHAMPAGNE

SUPPLIED TO THE EMPEROR OF GERMANY AND OTHER ROYAL PERSONAGES.

SOLE AGENTS.—J. M. DOUGLAS & CO. MONTREAL.