

## ST. JOHN TRADE REPORT.

St. John, N.B. July 27, 1867.

THE only change to report in the business of the week is in the article of flour; in all other departments no material alteration has been apparent. A good many Montreal manufacturers have had their agents down here, and there are some few articles in which no doubt a trade may be done, but we are inclined to think that the general amount of business to be done in this way, will be far less than was anticipated. Our manufacturers are pretty well up to the mark, and with the advantages which a more liberal monetary system will give them, they will experience no difficulty in supplying the market on as favourable terms as any the Western Provinces can offer. For instance, the boot and shoe manufacturers of St. John produce an article of equal quality to Montreal manufacturers, at prices from 10 to 15 per cent. less. We are assured that the productions of our cotton mills are in quite as favourable a position; and the same may be said of machinery and most descriptions of iron work.

Hay making has commenced in many parts of the Province, but the weather of the past week has been very unfavourable, it is now, however, fine and clear, and a few weeks of suitable weather would find the argest crop of hay ever known (both in this Province and also in Nova Scotia) safely housed. The grain and root crops look well, and though the potato disease has appeared in a few localities, yet but little damage is as yet apparent.

The shipping arrivals of the week have been very light. One vessel from Glasgow with bricks and coals, one from Philadelphia with coal, one from Portland with flour, and a few in ballast making up the list. The Portland steamer of Thursday brought Mr. Langton, the Auditor General, and Mr. Bouchette of the Customs Department, arrived via Shediac to-day, on business connected with the Government.

LIUMBER.—The clearances of the week comprise nine vessels for ports in Great Britain with timber and deals, and ten for United States ports with boards, pickets and laths. Prices are nominally unchanged but the condition of the British market is regarded as unfavourable, and with the advance which has taken place in freights, shippers will be compelled to restrict their operations as much as possible. The supply of tonnage in port is small, and freights have again slightly advanced; yet from the causes indicated above, we do not apprehend that any further advance is likely to take place. We quote

|                                |                           |
|--------------------------------|---------------------------|
| Deals to Liverpool             | 63s 9d to 61s 6d per std. |
| " London                       | 62s 6d                    |
| " Clyde                        | 60s 6d                    |
| " Dublin                       | 61s 6d                    |
| " Cork Quay                    | 61s 6d to 67s 6d          |
| " West Coast                   | 72s 6d                    |
| " Miramichi to London          | 78s 6d                    |
| " Pughwash to Dublin           | 61s 6d                    |
| Exchange (Bank Selling Rates)— |                           |
| On London, 60 days             | 10 per cent premium       |
| " sight                        | 11                        |
| New York gold do               | "                         |
| Montreal do                    | "                         |

Flour, &c.—The week's business has been marked by great fluctuations. In the early part of the week the market was almost entirely bare of sound flour, and the few barrels to be had brought exceptional rates. The arrival on Thursday and Friday of about 1300 barrels, eased the market, and prices receded to previous rates. It is understood that ample supplies are on the way, and we have no idea that even present rates will be maintained for more than a few days. Some orders have been sent on to New York, and we now again see American flour in the market.

Strong Superfine, \$9 50 to \$9 50 Ordinary Super, \$9 to \$9 25 Extra State, \$9 to \$9 25 Oatmeal, (scarce) \$6 75 to \$7 Cornmeal, \$5

Late accounts from Halifax speak of the flour market as being overstocked. Strictly choice flour is in limited demand at \$9 to \$9 25. Commoner descriptions are difficult of sale at \$7 to \$7 25.

Provisions and groceries continue unchanged. The country market is well supplied, and new potatoes of fine quality are in abundant supply at \$1.50 per bushel. We subjoin a few quotations:

Beef per lb per qr., 7½c to 8c, lamb, do., 8c to 9c; mutton, do., 8c to 9c; potatoes, (new) \$1.50 per bush; do, (old) 60c to 70c per bush, green peas, \$1 50 to \$1 60 per bush; butter, in rolls, 16c to 17c per lb.; do., in skirins, 14c to 15c per lb.; oats, 6c to 6½c per bush.

We gather from the Cape Breton Advertiser that during the quarter ending 31st June 73 coal-laden vessels, of a total registered tonnage of 17,233 tons, cleared outwards from Cow Bay. Of these 63 were British ves-

sels and 10 foreign. Fifty vessels carrying 22,173 tons of coal, went to the United States, and five vessels carrying 1,600 tons of coal to Canada.

A serious accident occurred on the St. John and Shediac Railway near to the Arragance Station on Thursday last. It seems that some scoundrel removed a bolt from the switch rail to a siding, taking care to leave the signal showing the line to be "all right." The consequence was that "the engine and six freight cars were thrown off the line and precipitated down the embankment. Most fortunately the couplings broke, and left the passenger cars standing on the rails. The engine was turned completely upside down, three freight cars were entirely destroyed, and three others much injured. The engine driver had his leg broken, and was badly scalded, the fireman escaping unhurt by almost a miracle. The railway authorities have offered a reward of \$500 for the discovery of the offender.

## HALIFAX TRADE REPORT.

[From the Circular of C. M. Creed]

BUSINESS has been quite stagnant during the week, owing to the prevalence of wet weather, outside operations were altogether retarded.

BREADSTUFFS.—We have no change to note, very little has changed hands. No auction sales on account of unfavourable weather. A few small lots of fresh ground, choice No. 1 Canada have been disposed of at \$9 to \$9 30. Old—the same as last week, ranging from \$5 (sour) to \$8 60. Good fresh ground will likely continue at present rates; still the large quantity of inferior sour in the market militates against it. Rye dull at \$6 60 to \$6 80. Corn Meal dull at \$4.75 to \$4.90 for Brandywine. The imports for the week: 60 bbls Flour from United States. The exports: to Newfoundland, 137 bbls Flour; to West Indies, 50 bbls Flour, 193 Corn Meal. It will be unprofitable to ship inferior or sour flour to this market, as we are already largely overstocked with such grades.

FISH.—There has been no change since our last Cod quiet; none changing hands. New hard-cured may still be quoted at \$3.50 to \$4 for large. Prime, small, \$3 50 to \$3 60. Soft-cured, \$2 40 to \$2 60; dull at these figures. Late West India advices speak unfavourably of the Fish markets. Mackerel unchanged, at \$6 for large No. 3 and \$5 50 for small Alewives quiet at \$3 to \$3.25. Salmon, same rates as last week, No. 1 \$20; No. 2 \$18; No. 3 \$12. Herrings continue very dull. Receipts for the week: 2514 qtls Cod-wish; 561 bbls Alewives; 290 bbls Mackerel; 110 bbls Salmon, (all coastwise). From United States: 1000 bxs Smoked Herring. From New Brunswick: 50 bxs Smoked Herring. Exports: to West Indies, 325 trees 15 drums 453 bxs 218 hf-bxs Codfish, 20 trees 45 drums Scale; 2 bbls Salmon; 28½ bbls Mackerel; 322 bbls Herring, 7 bbls Alewives; 260 bxs Smoked Herring, 100 cs Preserved Lobsters. To United States, 400 qtls Codfish; 50 bbls Salmon. To Canada, 90 qtls Codfish; 50 bbls and 113 hf-bbls Herring.

OILS.—All descriptions quiet. Kerosene very dull, and cannot be quoted over 30c. Cod unchanged at 50c. No receipts for the week. Exports: to West Indies, 11 bbls Cod.

POTATOES.—Potatoes dull, with small demand, at 45 to 50c per bush. Oats in fair request at 65 to 70c. Butter still dull, fair Canada offering at 12½c. Receipts from P. E. Island, 257 bags Oats. Exports: 21 pkgs Butter to West Indies, and 27 pkgs to Newfoundland.

PROVISIONS.—We have no change to note. Pork: Mess may be quoted at \$18 to \$19. Prime and Prime Mess range from \$11 to \$16.50, according to quality. Beef unchanged. Lard quiet. We look for some enquiry in the course of a week or two. No imports or exports for the week.

WEST INDIA PRODUCE.—Sugars there has been some enquiry during the week, and prices are firm. The market is bare of Cuba and Barbadoes, first arrivals will probably sell at an advance over present rates. Porto Rico is worth from 6½ to 6¾c; Cuba and Barbadoes may be quoted at 6c. Molasses firm at 2c to 3c for Cienfuegos. Rum unchanged. Imports for the week: 73 hhds Porto Rico Sugar Exports to Canada, 561 hhds 17 trees 101 bbls Sugar. To United States, 22 hhds Sugar, 82 puns Molasses.

## CHARLOTTETOWN, P. E. ISLAND TRADE REPORT.

[From the Circular of Correll Bros.]

CHARLOTTETOWN, P. E. I., July 20, 1867.

FRIGHTS.—To Halifax. Oats, 6 to 7c; Potatoes, 7 to 8c. Oatmeal, 40c; Butter, per 100 lbs, 35c. Fish, per bbl, 60c. Pork, per bbl, 60c. Oysters, per bbl, 60c.

To Boston. Oats, 12c cy; Oatmeal, 60c cy; Butter, \$1 cy, per 100 lbs; Fish, \$1 cy per bbl; Oysters, per bbl, 70c; Eggs, \$1 cy per bbl. To Shediac: 30c per bbl bulk. To Pictou: 20c per bbl bulk. From Toronto and Hamilton, via Suspension Bridge and Boston and Colonial Steamship Company, through bills of lading: \$1 per bbl for Flour. Flour from Boston 40c. Oats to England, 8d to 9d stg per 46 lbs.

Steamers leave Charlottetown for Pictou, Canso, Halifax and Boston, every Monday afternoon, and for Pictou every Tuesday, Thursday and Saturday mornings, connecting with railway for Halifax, and for Shediac on Tuesday and Friday evenings, connecting with railroad for St. John, N. B. They leave Boston on Tuesday, and Halifax on Thursday of each week for this port. Shediac every Wednesday and Saturday, on arrival of train from St. John, and Pictou every Monday, Tuesday and Friday, on arrival of train from Halifax.

MONEY.—Bank rates for discount 7½ per cent per annum, with very little business doing.

CURRENCY.—The currency of this Island is equal to 60 per cent on the sterling, the sovereign being worth 30s. cy; 4s stg being equal to 6s cy, or \$1.

FLOUR.—Supply small, with no receipts this week. Good sound superfine wanted. Duty on American Flour is 6d per bbl. Canadian, duty free.

CORNMEAL.—We have no change in prices to note in Cornmeal. The supply is almost exhausted. No receipts during the week. Duty on American Meal is 6d per bbl. Canada, free.

MOLASSES.—Is a complete drug. No demand.

SUGAR.—Stocks are small, but quite sufficient for present demand.

FISH.—Our advices this week are more favorable. No vessels have yet landed their first fares.

LUMBER.—Continues in good supply, with a slight decline in prices. Good seasoned Pine Boards wanted, which would command outside quotations.

OATS.—Are scarce, and prices nominal. Round lots cannot now be secured at quotations.

OIL.—Kerosene in good supply. No demand at this season. Duty 7½d.

BAILEY.—Round lots cannot be procured, and the same remarks may now be applied to Potatoes. Prices in both cases nominal.

## BY TELEGRAPH.

St. John, N.B., Aug. 1, 1867.

BUSINESS quiet. Flour market very bare of stock, prices high in consequence. Receipts for the week 2,500 bbls, all absorbed. Strong Superfine \$9 25 to \$9 50; Ordinary, \$8.75 to \$9. Provisions unchanged. Exchange in demand, 60 days' bills on London, 10 per cent prem.; sight, do., 11 prem. Sheriff Harding arrived from Paris.

HALIFAX, N.S., July 30, 1867.

LOUR market dull, and the demand very limited. Choice Super sound brands \$9 to \$9.25; Ordinary do do \$8.50. Fish quiet. Butter dull and declining at 12c.

PRINCE EDWARD ISLAND, July 29, 1867.

Choice Supers. 57s 6d to 60s. Oatmeal, per 100 lbs, 15s to 16s 6d.

## MONEY MARKET.

SYMPATHIZING with and indicative of the general stagnation in trade, the money market is characterized by extreme quietness and absence of demand for bank accommodation. Money is abundant, and liberally supplied to regular customers.

Sterling Exchange in New York is quoted ½ lower, rates in this market being also easier.

GOLD in New York has ruled at about 140 during the week, closing at 139½. Greenbacks were bought yesterday at 25½ and sold at 25½ to 25½ per ct. discount. SILVER continues abundant at unchanged rates.

The following are the latest quotations of Sterling Exchange, &c:—

|                                 |              |
|---------------------------------|--------------|
| Bank on London, 60 days sight   | 110½ to 110½ |
| " " " sight                     | 111          |
| Private, " " 60 days sight      | 109½ to 109½ |
| Bank in New York, 60 days sight | 109½ to 110  |
| Gold Drafts on New York         | par          |
| Gold in New York                | 139½         |
| Silver                          | 4½ to 4½ dis |