| Bid | Ask

58% 59 51 76 16% ...

Abitibi Power .
Asbestos Paper
do, preferred
Atlantic Sugar

Atlantic Sugar
do, preferred
Bell Telephone
Brazilian Traction
British Empire Steel
do, 1st pfd.
do 2nd pfd
Brompton P.
Canada Car and Fdy
do, preferred
Canada Cement
do, preferred
Can Converters
Can. Cottons
Can. General Electric
Can. Steamships
do, preferred
Con. Mining and Smelting
Cuban Can. Sugar
do, preferred
Detroit United Pails

do, preferred Detroit United Railway

Howard Smith
Lake of the Woods
Mackay
Montreal L., H. and P.
Ogilvie Flour Mills
Ottawa L., H. and P.

Laurentide Twin City Railway

eck-Hughes

MONTREAL UNLISTEL 3ALES.
Argonaut—2.800 at 91.
Industrial Alcohol—25 at 14¼.
Manitoba Power—25 at 21.
Tramway Power—50 at 14.
Brick com.—35 at 11.
Whalen com.—50 at 4.
Hollinger—240 at 11.85.
Dryden—10 at 15. 25 at 15½.
Southern Can. Power—25 at 90.

STANDARD EXCHANGE

FOREIGN EXCHANGE Reported for The Advertiser by Johnston & Ward.

TORONTO EXCHANGE.

ourse today.

Three per cent rentes, 55 francs 85

Exchange on London, 77 francs 60 entimes.

Five per cent loan, 75 francs 20

centimes.

The United States dollar was quoted at 17 francs 5½ centimes.

FLOUR
Canadian Press Despatch.
Montreal, July 4.—Conditions in the
market are unchanged. There
wither developments in the
control of the cont

flour market are unchanged. There were no further developments in the millfeed situation. The rolled oats market was steady.

Flour—Man. spring wheat patents, firsts, \$6.90; seconds, \$6.40; strong bakers, \$6.20; winter patents, choice, \$6.05 to \$6.15.

Rolled oats—Bag, 90 lbs., \$3.05 to \$3.15.

Bran—Per ton, \$26.

Shorts—Per ton, \$29.

Middlings—Per ton, \$34.

Canadian Press Despatch.

Toronto, July/4.—Manitoba flour, first patents, \$6.90; second patents, \$6.85. Ontario flour—\$5.10 to \$5.20, in jute bags, Montreal; do., \$5.08 to \$5.15, Toronto; do., \$4.95 to \$5, bulk, seaboard.

Good feed flour—\$2.15 per bag.

We Serve Western Ontario With

JONES, EASTON McCALLUM CO.

Reported for The Advertiser by Jones, Easton, McCallum. Toronto, July 5.—Close.

OPENING STRENGTH IS OVERCOME BY SELLING

Rail Issues Are First To Be

Canadian Press Despatch.
Canadian Press Despatch.
Toronto, July 5.—The increase in the volume of business transacted on the local stock exchange this morning was at the expense of values, losses being registered in a number of issues. C. F. R. and Toronto Rails were the weakest, the former selling off to 145, compared with last night's close of 148, while the latter lost 2% at 73%. Brazilian was ½ lower at 45, Twin City off a point at 68, while General Electric sold at 96%, compared with the last previous sale at 98. B.E. Steel 2nd preferred lost 5% at 57½ and the first preferred showed a loss of 1% at 64%. Banks and bonds were quiet, with Union gaining 2 points at 114 on small transactions.

prices. British 5 per cent loan.....

De Beers
Erie Railway
do, 1st pfd.
Illinois Central

NEW YORK CURB

DETROIT DISCOUNT RATE

Special to The Advertiser.

Detroit, July 4. — Detroit clearing house banks' uniform rate of exchange on Canadian currency for Thursday will be at a discount of \$2.41 per \$100

GOLD AND SILVER

Reported for The Advertiser by Johnston & Ward. New York, July 5.

STANDARD MINING EXCHANGE.

Canadian Press Despatch.

Canadian Press Despatch.

Toronto, July 5.—Business picked up a little on the early trading on the Standard Mining Exchange today, but it was far from the average, with an arratic tendency. The feature of the session was a loss of \$1 in Dome Mines. It opened at 33.50 and held steady throughout on sales of 200 shares. Teck-Hughes also receded, dropping 2 at 1.39, while Hollinger was unchanged at 11.85, Goldale at 60, and Buckingham at 9. Kirkland Lake gained ½ at 35½ and Vipond ½ at 55½. Lake Shore appeared at 3.36. Conlagas appeared in the silvers at 2.55, McKinley-Darragh at 16 unchanged, Nipissing down 5 cents at 5.15, and Temiskaming steady at 38.

LONDON BANK CLEARINGS Bank clearings at London for the veek ending July 5, 1923, total \$3,375,-79. For the corresponding week of 979. For the corresponding week of last year the figures were \$3,472,255, a decrease for the current week of \$2.6,276.

OILS Associated Press Despatch,
London, July 4.—Linseed o'd, 43s 3d.
Sperm oil—£39.
Petroleum—American refined, 1s 2d.
Turpentine—Spirits, 81s.
Fosin—American strained, 13s 3d;
pp8 G, 13s 6d.
Tallow—Australian, 41s 6d.

Associated Press Despatch Liverpool, July 5.—Kerosene—No. 1. 1d; No. 2, 1s 2d. Turpentine Spirits—84s. Rosin—Common, 13s 9d.

CANADIANS IN LONDON Reported for The Advertiser by Johnston & Ward.

London, July 5.

Brazilian Traction 48

British Empire Steel 7

Lanada Steamships, voting trust 14

Lanadian General Electric 105

Lanadian Pacific Railway 15614

Lominion Steel, com 27

Ludson's Ben 27

How the Stocks Closed Today

Reported for The Advertiser by Jones, Easton, McCallum Co. New York, July 5.

Toronto

Ask
Riordon 3
do bfd 4
Rogers v5
do bfd 92
Rus M C .
Saw Mas 7
do nfd 16
Shr Wh 144
Span R 84
do bfd 96
St of C 6816
do bfd 102
TookeB .
Tor Ry 73%
T-C R b .
Tucketts 54
do bfd ..
Twin C 6816
Win Ry 35
Banks—
Comme 197
Domin'n 192
Hamil'n 16416
Imperial

Walter Are First To Be Affected by Prevalent

Walter To Wester.

By STANCY F. West.

B Union T...
Bar Im ...
Bar Im ...
Bell Tel 101
Can Bd 99%
Can Cem ...
Can Loc ...
C C & F ...
Domini'n 93
On S P ...
Panmans 3646

1937 102.65 102.55 Victory— 1923 100.65 100.55 1924 100.85 100.75 1927 103.35 103.25 1932 105.60 105.56 1934 103.30 103.20 1937 107.95 107.85

Atlantic Sugar
British-American Oil 32 33
Barcelona Traction 1824 1912
Canada Bread 54 58
British Empire Steel 6 7
do, 1st pfd. 64 65
do, 2nd pfd. 17 1714
Brazilian Traction 4514 4514
British Columbia Fishing 14
Brazilian Traction 4514 4514
Bell Telephone 11914 120
F N Burt 133 120
F N Burt 133 120
Canadian Pacific Railway 147
City Dairy 140 142
do, pfd. 96 98
Crown Reserve 58
Canada Car 27 29
do, pfd. 73 75
Canada Cement 7814 79
do, pfd. 100 101
Dome Mines 122.50 183. 25
Dominion Canners 123 30
Duluth-Superior 17 1414
Imperial Oil 185
International Petroleum 15 15%
Imperial Oil 95 97
Lorraine 1714 18

Penmans
Quebec Railway
Riordon
Spanish River LONDON STOCK EXCHANGE Associated Press Despatch.

London, July 5.—Following is the
New York equivalent of today's closing

UNLISTED SECURITIES Special to The Advertiser Furnished by A. J. Pattison, Jr., & Co Toronto, July 5.

| | Bid. | Ask. Harris Abattoir 6s 99.00
Home Bank of Canada 100.00
Inter Milling 6s 96.00
King Edward Hotel 7s 87.50 89.50
Lambton Golf 435.00 475.00
Mattagami Pulp deb 35.00 36.50
N.S. Steel 6 p.c. deb. 88.00 89.75
Ontarlo Pulp 6s 104.75
Rosedale Golf 220.00 240.00
Simpson, R., pfd., xd 37.22.00
Thornhill Golf 160.00 180.00
Wamsley, Chas., 6s, 1943 96.00 97.00
Whalen Pulp 7 p.c. deb. 63.00 64.56
Willards Chocolates pfd. 84.00
Yorkdowns Golf Club 375.00

GOVERNMENT LOANS Wood, Gundy & Co. furnish the fol-owing prices and yields: rsday, July 5.

Montreal Reported for The Advertiser by Johnston & Ward. Montreal, July 5—Close.

able Prices.

Asparagus, doz.
Beans hand-picked qt
Beets, 50 lbs.
Cabbages, each...
Carrots, 50 lbs.

by Johnston & Ward.

Thursday, July S.

New York. Toronto
London \$4.55 7-16 \$4.66\frac{1}{2}\$
France 5.86\frac{1}{2} 5.87
Belgium 4.96\frac{1}{2} 4.96
Italy 4.32\frac{1}{2} 4.33
Switzerland 17.32 17.35
Holland 39.27 39.26
Spain 116 14.20
Germany 190, 480 .0005\frac{1}{2}
Sweden 26.44 26.50
Norway 15.97 16.07
Denmark 17.98 17.18
Brazil 10.80 10.90
York funds—27-16. TORONTO EXCHANGE.

Toronto, July 5—1 p.m.—Reported by Glazebrook & Cronyn:

Money. Buvers. Sellers. Counter.

N.Y. funds...2 7-16pm 2 15-32pm
Mont. fnuds...Par Par 14-14

Sterling dem.4.66 4.66%
Cable trans...4.6614 4.6656

Sterling in New York—Demand, \$4.55%; cables, \$4.55%.

Bank of England rate, 3 per cent. Special Cable to The Advertiser. Paris, July 5.—Prices wer firm on the

Heavy Supplies Offered on the Local Square at Reason-

At the local market this morning cherries were making a strong bid to assume the position in regard to supplies which has been held by strawberries. Several truck loads were brought in, and, taking into consideration the fact that this is just the beginning of the season, the prices are fairly attractive. For an 11-quart basket of red cherries \$1 was the prevailing quotation, while for the black variety \$1.25 was asked for the same amount. In emaller quantities 12c to 15c per quart was quoted. Most of the receipts came from the Lake Huron district around Forest. In size, this truit seems to be below the average, but this may be accounted for by the fact that the first picking is not usually up to the standard. The crop this year will not be a record one, but will be medium-sized.

Strawberries are still a heavy offer-

medium-sized.

Strawberries are still a heavy offering, and the quotations are slightly lower than last week. By the crate sales were made at 15c to 12c per box and retail at 11c to 13c, two boxes for 35c being the popular price. It is expected that supplies will continue to come to the city till next Tuesday or Wednesday, when the tapering-off process will begin.

In the vegetable section the homes grown products are increasing, the offerings of tomatoes, cucumbers and cabbages being quite heavy. Tomatoes sold at 35c per lb, and cucumbers range from 5c to 15c, according to size.

Imported melons are 15c to 20c apiece.

Old potatoes are clear of the contractions are size.

Imported melons are 15c to 20c apiece.

Old potatoes are slow of sale at \$1.35 per bag. It will be two weeks yet before the new crop is offered to any great extent, the late spring having retarded growth, but the recent rains have assisted the tubers materially.

Six loads of hay met with a brisk demand and sold readily at \$12 to \$13 per ton. The old crop is much desired by teamsters and others for their horses at this time, and this fact has spredded up sales before this year's product makes its appearance.

Oats were a little higher in price at \$1.90 per cwt, the absence of receipts to average established at Saturday's session, and will remain there till the usual heavy offerings at the week-end market.

Grain, Per Bushel.

Oct., ¼c higher at \$2.31; Oct., ½k higher at \$2.31; Oct., ¼k h

Cabbages each 10 to Carrots 50 lbs 60 to Carous 50 lbs 60 to Cucumbers, each 5 to Horse radish, bunch 10 to Lettuce per head 5 to Horse radish, bunch 10 to Lettuce per head 5 to Onions, retail, 50 lbs 1 00 to 1 Potatoes 90-lb, bag 1 35 to 1 Rhubarb, per bunch 5 to do, per dozen 40 to Turnips 50 lbs 60 to Honey, Wholesale, 60 strained, lb 12 to do, strained, lb 12 to do, strained, lb 12 to do, strained, lb 15 to do, strained, lb 15 to do, strained, lb 15 to do, comb, lb 25 to Honey, 5-lb, pails 65 to do, comb, lb 25 to Honey, 5-lb, pails 65 to do, strained, lb 15 to do, strained, lb 28 to Dairy Products, Retail, Butter, dairy lb 28 to Dairy Products Wholesale, Butter, cream, No, 1 35 to do, No, 2 33 to Eggs, new-laid, doz 20 to Poultry, Dressed, Retail, Chickens, old, lb 23 to do, spring, lb 23 to Geese, per lb 25 to Go, young gobblers, over 10 lbs 20 to 20 to

over 2 lbs. 30 to 20
do. other kinds over
1½ lbs. 22 to 22
Hens, over 5 lbs. 16 to 16
do. 4 to 5 lbs. 14 to 14
do. under 4 lbs. 12 to 12
Old Roosters. 12 to 12
Spring ducks, over 3½
lbs. 20 to 26
Old ducks, over 4 lbs 16 to 16
Geese, over 10 lbs. 10 to 10
Turkeys, hens, over 9
lbs. 26 to 26
do. young gobblers,
over 10 lbs. 26 to 26
do. old gobblers,
over 10 lbs. 26 to 26
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over 10 lbs. 26 to 26
do. old gobblers, 10 lbs. 26
do. old gobblers, 26 to 26
do. fold gobblers, 26 to 30
lbs., per cwt. 10 00 to 12 00
lbs., per cwt. 10 00 to 12 00
lbs., per cwt. 15 to 17
do. fronts, lb. 14 to 16
Hogs, per cwt. 15 00 to 15
lambs, choice, cwt. 28 00 to 30 00
Veal, per cwt. 12 00 to 13 00
Veal, per cwt. 12 00 to 13 00
lbs, No. 1. 6 to 8
do. No. 2. 6 to 7
Sheep skins, each. 50 to 150

Everything the Farmer Trades In

Grain Markets WEDNESDAY'S CASH PRICES. Winnipeg, July 4.—Today's closing

Cash prices:

Wheat—No. 1 northern, \$1.12\frac{1}{2}; No. 2 northern, \$1.16\frac{1}{2}; No. 3 northern, \$1.06\frac{1}{2}; No. 4, \$1.02\frac{1}{2}; No. 5, \$97\frac{1}{2}c; No. 6, \$11\frac{1}{2}c; edd, \$2\frac{1}{2}c; track, \$1.12\frac{1}{2}c, No. 6, \$11\frac{1}{2}c; edd, \$2\frac{1}{2}c; track, \$1.12\frac{1}{2}c, No. 6, \$11\frac{1}{2}c; edd, \$2\frac{1}{2}c; track, \$1.12\frac{1}{2}c, No. 2 C. W., \$45\frac{1}{2}c; No. 2 feed, \$41\frac{1}{2}c; No. 1 feed, \$42\frac{1}{2}c; rack, \$46\frac{1}{2}c; No. 4 C. W., \$49\frac{1}{2}c; rejected and feed, \$46\frac{1}{2}c; track, \$2\frac{1}{2}c; rejected, \$2.02\frac{1}{2}c; track, \$2.28\frac{1}{2}c; No. 2 C. W., \$2.24\frac{1}{2}c; No. 2 C. W., \$2.24\frac{1}{2}c; No. 2 C. W., \$2.02\frac{1}{2}c; rejected, \$2.02; track, \$2.27. Rye—No. 2 C. W., \$3\frac{1}{2}c; WEDNESDAY'S GRADINGS.

TODAY'S OPENING PRICES. Canadian Press Despatch. Winnipeg, July 5.—Futures opened as Winnipeg, July 5.—Futures opened as follows:
Wheat—July, ½c to 1c higher at \$1.12½ to \$1.13½; Oct., %c to %c higher at \$1.03 to \$1.03%; Dec., ½c higher at \$1.00%.
Oats—July, %c higher at 47c; Oct., %c higher at 41%c; Barley—July, ¼c higher at 52½c; Oct., %c higher at 52½c; Oct., %c higher at \$2.31; Oct., 1% higher at \$2.01%.
Rye—July, %c higher at \$2.31; Oct., %c higher at \$2.01%.
Rye—July, %c higher at 63%c; Oct., %c higher at 66½c.

Associated Press Despatch.

Chicago, July 5.—Unexpected higher prices at Liverpool led to an upturnhere in the wheat market today during the early dealings. Weather conditions likely to promote black rust counted also as a bullish factor. A reaction, however, soon took place as a result of profit-taking sales and of other selling that appeared to be in the nature of hedges against newly harvested wheat. The opening, which ranged from ½ to ½ higher, was followed by a setback to about the same as Tuesday's finish.

Corn and oats paralleled the action ly's finish. Corn and oats paralleled the action Corn and oats paralleled the action of wheat. After opening unchanged to %c higher, the corn market hardened a trifle more and then began to sag. Oats started at a shade decline to %c advance. Later the gains were wiped out.

Futures opened:
Wheat—July \$1.03%; Sept. \$1.03%.
Corn—July 78%c; Sept. 75%c.
Oats—July 40%c; Sept. 36c.

CHICAGO GRAIN MARKET. CHICAGO GRAIN MARKET.

Reported for The Advertiser by Jones,
Easton McCallum Company.
Chicago, July 5.—Close:
Wheat— Open. High. Low. Close.
July \$1 03\% \$1 04 \$1 02\% \$1 02\%
Sept. 1 03\% 1 04 \$1 02\% 1 02\%
Dec. 1 06\% 1 06\% 1 05\% 1 05\%
Corn—
July 79\% 80\% 78\% 79
Sept. 75 75\½ 73\% 74
Dec. 62\% 63 61\% 61\%
Oats—
July 40\% 40\% 38\% 38\%

401/2 381/2 36 841/4 373/4 361/6 TORONTO. Canadian Press Despatch. onto, July 4.—The board of market quotations today were:
Manitoba wheat—No. 1 northern.
\$1.19\frac{1}{2}.

Manitoba wheat—No. 2 C. W. 52160. \$1.19\frac{1}{2}\$.
 Manitoba cats—No. 2 C. W., 53\frac{1}{2}\$c;
 No. 2 C. W., 50\frac{1}{2}\$c;
 No. 1 feed, 49c.
 American corn—No. 2 yellow, \$1.01\frac{1}{2}\$.
 Ontario wheat—No. 2 winter, \$1.20 to \$1.22 Peas—No. 2, \$1.40 to \$1.45. Barley—Malting, 59c to 61c. Buckwheat—No. 2, 68c to 69c. Rye—No. 2, 76c to 78c.

MONTREAL.

Montreal, July 4.—A steady feeling prevailed in the domestic cash grain market today.

Canadian Press Despatch.

Corn—American, No. 2 yellow, 92c to 93c. Oats—Canadian western, No. 2, 57½c to 58c; No. 3, 56c; extra No. 1 feed, 54c; No. 2 local white, 53c.

LIVERPOOL.

Associated Press Despatch.
Liverpool, July 5.—Wheat—Spot, No
1 northern, 10s 10d; No. 2, 9s 7d; No.
3, 9s 8d; No. 2 hard winter, 10s 7½d;
No. 2 mixed winter, 10s 3d.
Corn—Spot, American mixed, 8s 2d.

BEANS Special to The Advertiser.

Detroit, July 4.—Beans, immediate and prompt shipment. \$5.95 per cwt at shipping points. Special to The Advertiser.
Ridgetown, July 5.—Béans—Selling
price, \$2 to \$2.10.

N 0 man can afford to invest his savings in anything that is of questionable security. "Ontario Loan" Debentures are backed by high class securities of more than four times their value. Interest at 51/2% payable halfyearly.



SAVINGS 31/2%. DEBENTURES 51/2%.

Much Higher Than Last Week.

Toronto. July 5.—With the light runs for yesterday and today, making a comparatively light offering for the total week's run, the market today closed good and strong at from 25c to 40c higher than last week for choicest butcher cattle. There are so few fresh cattle in this morning that buyers were almost afraid to touch them. A few yery choice butchers sold strong from 7.65 to \$8.25, and a small bunch of baby beeves sold at \$9. The balance was easily cleaned up at firm prices, according to quality.

The present strength of the market is due to the light offerings, and it must be understood that these prices would not hold under pressure of a too heavy run of common and umfinished grass cattle. Export trade was quiet, being for the present between seasons. In the small meats the light run of calves and lambs firmed up the market from 50c to \$1.

A few choice lambs sold at 16%c to 16%c. Special to The Advertiser.

16½c.

Högs steady at \$7.75 f. o. b., and \$8.35 fed and wateréd.

Union Stock Yards—Receipts today. 92 cars, with 1,025 cattle, 347 calves, 2,366 högs and 826 sheep and lambs.

EAST BUFFALO.

Associated Press Despatch.

East Buffaio, July 5.—Cattle—Receipts, 435. draggy and steady.

Caives — Receipts, 500, active, 50c higher, \$4.00 to \$13.00.

Hogs—Receipts, 7.200, active, pigs, 90c to \$1.00, higher; heavy, \$8.10 to \$8.25; mixed and vorkers and light yorkers, \$8.25 to \$8.35; pigs, \$8.25; roughs, \$5.50 to \$5.75; stags, \$3.50 to \$4.50.

Sheep and lambs—Receipts, 1.000, active, and 25c higher on lambs; lambs, \$6.00 to \$16.25; others unchanged.

Choice Butcher Grades Are Perfect Weather and Ample Moisture Are Generally Reported.

> Canadian Press Despatch. Winnipeg, July 5 .- The crop throughout Western Canada appears to be making rapid progress, according to the second crop report of the Union Bank of Canada. A continuance of atmest perfect weather conditions and ample moisture is reported with minor exceptions from 173 points. Wheat is 60 to 75 per cent in sheet blade, and heading out at many points.
>
> A strip of Southern Alberta was hailed out over the week-end, and the extent of the damage is not fully known from the present return, but this extent of the damage is not fully known from the present return, but this is regarded as entirely a local situation. Generally the situation continues exceptionally favorable in all Alberta. Saskatchewan probably has sufficient moisture new, following the heavy rains of last week, to mature the crop, with the possible assistance of surface. with the possible assistance of surface moisture later. A few points report amage from scalding on low-lying lands, but for the most part a bountiful

Associated Press Despatch. Liverpool, July 5.—Hams—Short cut, 4 to 16 lbs, 94s 6d. 14 to 16 lbs, 94s 6d.

Bacon—Cumberland cut, 22 to 36 lbs, 76s; Canadian Wiltshires, 50 to 75 lbs. 87s; clear bellies, 14 to 20 lbs, 68s; long clear middles, light, 28 to 35 lbs, 75s 6d; short clear backs, 12 to 20 lbs, 69s 6d; shoulders, square, 12 to 16 lbs, 64s 6d.

Lard—Prime western in tierces, cwt, 61s 10½d; American refined, in pails, 23 lbs, 73s 6d.

HAY AND STRAW

Canadian Press Despatch.
Toronto, July 4.—Hay, No. 2, \$15;
No. 3, \$13; mixed, \$12.50 to \$13.50 per Straw-\$9.50 per ton.

Canadian Press Despatch.

Montreal, July 4.—A fair business was done in baled hay. No. 2, per ton, \$13 to \$15. Associated Press Despatch
East Buffaio, July 5.—Cattle—Receipts, 435, draggy and steady.
Caives — Receipts, 500, active, 50c
hisher, \$4.00 to \$13.00.
Hogs—Receipts, 7.200, active, bigs, 90c
to \$1.00, higher; heavy, \$8.10 to \$8.25;
mixed and yorkers and light yorkers, 88.25 to \$4.50, sand bologna bulls
mixed and yorkers and light yorkers, 88.25 to \$8.35; pigs, \$8.25; roughs, \$5.50
Sheep and lambs—Receipts, 1.000, active, and 25c higher on lambs; lambs,
Sheep and lambs—Receipts, 1.000, active, and 25c higher on lambs; lambs,
\$6.00 to \$16.25; others unchanged.

MONTREAL.

MONTREAL.

MONTREAL

MONTREAL

MONTREAL

MONTREAL

MONTREAL

MONTREAL

MONTREAL

MONTREAL

MONTREAL

Montreal, July 4.—Livestock for sale
on the two markets this morning

Belgo Canadian Paper Co., Ltd.

7% Cumulative Preferred Stock. We offer the above stock, as, if and when issued. Price: 96.50 per Share To yield 7.25%

JOHNSTON AND WARD Dominion Savings and Loan Building, London.



FROM COAST TO COAST

Canada has developed one of the finest banking systems in the world. For more than a century, through good times and bad, the Bank of Montreal has steadily contributed its share in bringing this about.

Through its hundreds of Branches situated in all parts of Canada the Bank places within convenient reach of any class of business complete banking facilities and dependable financial co-operation.

BANK OF MONTREAL

Established over 100 years