

The Sovereign Bank of Canada

HEAD OFFICE—TORONTO.

Paid Up Capital: \$5,000,000.

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Interest at best current rates paid quarterly.

John St., near Main.
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Electric Lighting Plants

We manufacture and install Electric Lighting Plants of all kinds. Those interested in lighting plants for towns, villages, manufacturing companies, hotels, etc., are invited to write nearest office for a copy of our illustrated booklet on Electric Lighting Apparatus. Head Office and Works: Hamilton, Ont.

The Canadian Westinghouse Co.

District Offices: Montreal, Halifax, Toronto, Winnipeg, Vancouver.

MARKETS AND FINANCE

Saturday, October 5.—There was a meagre market this morning, and the fruit farmers got a bump. Peaches were forced as low as a dollar a basket, and the bottom very nearly fell out of the price of grapes, they sold as low as a basket. Pears were a little cheaper, and other fruit was all plentiful. Meat was selling well, and the prices were not too high.

Poultry and Dairy Products.

Butter, per lb. 13 to 15
 Cheese, per lb. 13 to 15
 Eggs, per dozen 23 to 25
 Chickens, pair 13 to 15
 Turkeys, pair 13 to 15
 Ducks, per pair 13 to 15

Fruits.

Pears, basket 20 to 25
 Grapes, basket 15 to 20
 Apples, basket 15 to 20
 Cauliflowers, each 10 to 15
 Carrots, basket 10 to 15
 Onions, basket 10 to 15
 Potatoes, basket 10 to 15
 Peas, basket 10 to 15
 Beans, basket 10 to 15
 Mushrooms, quart. 10 to 15

Vegetables.

Watercress, bunch 10 to 15
 Celery, per dozen 10 to 15
 Potatoes, bush. 10 to 15
 Turnips, white, dozen 10 to 15
 Cabbages, dozen 10 to 15
 Cauliflowers, each 10 to 15
 Beets, dozen 10 to 15
 Carrots, basket 10 to 15
 Onions, large, basket 10 to 15
 Do, picking, basket 10 to 15
 Cucumbers, basket 10 to 15
 Pickling cucumbers, basket 10 to 15
 Radishes, bunch 10 to 15
 Parsley, bunch 10 to 15
 Mint, 2 bunches 10 to 15
 Beans, basket 10 to 15
 Vegetable marrow, doz. 10 to 15
 Do, each 10 to 15
 Corn, dozen 10 to 15
 Tomatoes, basket 10 to 15
 Nutmegs, dozen 10 to 15
 Watermelons, each 10 to 15
 Mushrooms, quart. 10 to 15

Meats.

Beef, No. 1, cwt. 6.00 to 6.50
 Beef, No. 2, cwt. 5.50 to 6.00
 Pork, per cwt. 8.75 to 9.00
 Live hogs, per cwt. 6.35 to 6.50
 Veal, per cwt. 7.00 to 7.50
 Mutton, per cwt. 7.00 to 7.50
 Yearling, lb. 10.00 to 11.00
 Lamb 10.00 to 11.00

Fish.

Salmon trout, lb. 12 to 15
 Smoked salmon, lb. 12 to 15
 Lake Ontario herring, dozen 10 to 15
 White fish, per lb. 10 to 15
 Clupea, dozen 10 to 15
 Pickled, lb. 10 to 15

The Hide Market.

Wool, pound, washed 24 to 26
 Wool, pound, unwashed 24 to 26
 Hides, No. 1, each 1.00 to 1.25
 Hides, No. 2, each 0.75 to 1.00
 Hides, No. 3, each 0.50 to 0.75
 Hides, No. 4, each 0.25 to 0.50
 Hides, No. 5, each 0.10 to 0.25

Grain Market.

Barley, per bushel 45 to 50
 Wheat, white, bush. 45 to 50
 Do, red, bush. 45 to 50
 Oats, bush. 35 to 40
 Peas, bush. 35 to 40
 Rye, bush. 35 to 40
 Buckwheat, bush. 35 to 40

Hay and Wood.

Straw, per ton 8.00 to 11.00
 Hay, per ton 8.00 to 11.00
 Wood, cord 7.00 to 8.00

Cheese Markets.

Listed, Oct. 4.—At the cheese fair held here to-day 12 factories boarded 2,336 boxes of cheese, 150 boxes colored. No business done on board; afterwards 12 1/2c was offered, but no sales were reported; cable, colored, 62c, white, 61c. Next fair Friday, Oct. 18.

Toronto Farmers' Market.

Receipts of grain to-day were small, the wet morning interfering. Wheat is unchanged, 100 bushels of fall selling at \$1.10. Barley firm, 100 bushels at 70c. Oats also firm, with 100 bushels selling at 68c a bushel.

Hogs in small supply, there being only a dozen loads, which sold at \$21 a ton.

Straw is nominal at \$15.50 a ton. Dressed hogs are unchanged at \$8.50 to \$8.75 for light, and at \$8.25 for heavy.

Wheat, new bush.

Do, red, bush. 1.00 to 1.05
 Do, spring, bush. 0.95 to 1.00
 Do, goose, bush. 0.92 to 0.95
 Oats, bush. 0.37 to 0.38
 Barley, bush. 0.60 to 0.70
 Peas, bush. 0.85 to 0.90
 Hay, ton 20.00 to 21.00
 Straw, per ton 15.50 to 16.00

Seeds.

Alfalfa, No. 1, bush. 8.25 to 8.50
 Do, No. 2, bush. 7.40 to 7.75
 Dressed hogs, 8.25 to 8.75
 Eggs, per dozen 0.25 to 0.27
 Butter, dairy 0.25 to 0.28
 Do, creamery 0.25 to 0.30
 Geese, dressed, lb. 0.10 to 0.11
 Chickens, lb. 0.10 to 0.12
 Ducks, dressed, lb. 0.12 to 0.13
 Turkeys, per lb. 0.17 to 0.20
 Apples, per bbl. 1.25 to 1.35
 Onions, bag 1.25 to 1.35
 Potatoes, bag 0.75 to 0.80
 Cabbage, dozen 0.40 to 0.50
 Beef, hindquarters, 8.50 to 10.00

has forward and prospects for wholesale trade are considered bright.
 Ottawa.—A fair business is moving in most lines of trade there, although recent purchases have not been unusually heavy.

COBALT NOTES

Howell Hinds of Cleveland, President of the Cobalt Central Mines Company, who recently made an exhaustive study of the Cobalt mining district of Canada, is authority for the statement that the mining engineers as yet have but scratched the surface of the real values of this rich silver mining territory.

The operating of the Coniagos concentrator is proving a source of interest to many in the camp, and parties are visiting the mine daily to see it working. It has a capacity of 100 tons a day, and the main building is 50 by 100 feet.

The strike which was made on the McKinley-Darragh property last week at the 150-foot level is said to be one of the richest in the camp. The report is that there is actually three inches of solid silver lying between two cobalt veins.

Word has been received from Fairview of the finding of a big seam of mineralized quartz, 51 feet from the cross-cut at the 300-foot level of the new shaft of the Stenwinder Gold and Coal Mining Company, Limited.

Several mining men who have arrived at New Liskard from Larder Lake confirm the reports of the great discoveries made on the Highland Mary claims, which are situated near the northeast arm of the lake, and specimens containing much free gold are shown, and one sample exhibited had visible free gold over its surface that would assay many dollars to the ton.

The annual meeting of the shareholders of the City Cobalt Mining Company was held to-day. The City of Cobalt is in a good condition financially, and the company expect to be able to declare a good dividend shortly.

The shareholders present were highly pleased with the recent strike made on their property.

STOCKS GOING UP.

The Directors of the Helion Electric Company, Limited, held their first regular meeting at the office of the company, 200 St. Clair Building, Toronto, on Thursday last, when satisfaction at the progress being made was expressed on every side.

A very enticing offer to buy out the present shareholders and their rights, made through a representative of prominent Hamilton and Toronto financial men, was laid before the board, but was laid over for further consideration, as it was decidedly the general feeling that the prospects of the present company were far too good to be sold out except at a very fancy figure.

During the meeting, at which a very exuberant spirit was manifested throughout, one of the directors with the utmost enthusiasm exclaimed, "Helion stock is going up."

MASTER BOOMERS.

Sir H. Campbell-Bannerman Speaks on Canadian Methods.

London, Oct. 4.—Sir Henry Campbell-Bannerman, speaking to-night at Peebles referred to the important function which such comparatively small towns discharged in the community by keeping the people who work at the great industries within reach of the fresh air and the blue skies. "Our kinsmen in Canada," he remarked, "who are past masters in the art of booming their own country, give advantages to industrial leaders of different kinds, and actually tempt them, and even almost drive them, into the country districts, in order that the mixture of competitors, which I have referred may be secured."

SENTENCE SET ASIDE.

Court of Appeal Annuls Ten-Year Term of Edwards.

Winnipeg, Oct. 4.—In the Court of Appeal this morning a unanimous order was made setting aside the ten years' sentence passed by Police Magistrate Daily on the 27th upon Edwards, the fraudulent broker.

Mr. Justice Richards presided, with Mr. Justice Pender and Mr. Justice Phippen. George A. Stewart Potts and R. A. Bonnar appeared for the prisoner, and George Patterson for the Crown. The prisoner was brought into court, and inquiry will be made by the court before a cash sentence is passed. The latter will be further dealt with by the court on Monday.

WOULD NOT CLIMB STEEPLE.

Painters on Guelph Church Laid Down Brushes.

Guelph, Oct. 4.—"We are not going to risk our necks for 25c an hour," was the announcement made by the three painters employed at St. George's Church when they were ordered to climb the steeple to put on a fresh coat of paint. A wordy dispute followed, during which the point brush artists demanded more pay, but the master of ceremonies was adamant, and the three men jumped the job, preferring to walk the streets rather than turn steeplejacks.

Finally, however, everything was smoothed over, and the men again took up their paint cans and set to work.

Socialist Candidate.

Berlin, Oct. 4.—At a meeting of the Socialists of this vicinity in Berlin on Wednesday evening it was unanimously decided to put a candidate in the field for the Dominion elections.

Mr. Hilke Martin will be the candidate, and a series of meetings are being arranged throughout the riding.

The man who tries to tinker with his own watch doesn't always improve his time.

Investors

desiring to know the truth regarding any investment they have made or are about to make in any Canadian mining company should write to the Inquiry Department of The Canadian Mining News and they will receive without charge prompt and reliable information as to the value of the property and the results of the company's operations. This paper is the recognized mining organ of Canada, containing all news pertaining to gold and silver mines, and is published weekly. A sample copy of The Canadian Mining News will be mailed FREE to any address for the asking.

THE CANADIAN MINING NEWS,
 5th Floor Trade Building,
 Toronto, Can.

Highland Mary

is meeting with great favor with investors—More than 250,000 shares sold first eight days of sale, and applications increasing daily.

A GOOD INVESTMENT, NOT A GAMBLE.

Forty-nine men out of every fifty who make a practice of buying and selling speculative stocks lose their money. The man who watches the stock market quotations from day to day, and buys when he thinks they are going to advance, and sells when he thinks they are about to go down, is simply gambling with his money. He may win once in a while, but will oftener lose, and eventually become penniless, with no established or settled income.

Don't gamble. Don't try to get rich in a day. If you would create an income that would be permanent, so that some day you may take life easier, be an investor. Invest your money, do not gamble it away. Place your money in something good, that is sure to bring you an income. The shares of the Highland Mary Gold Mines of Larder Lake are this kind of an investment. It is an investment that will bring you an income. Buy the shares now at 10c per share, before the big advance that is sure to take place. Buy the shares now, and keep them, and don't think of parting with them. Some day they will be worth many times what you can buy them for now, and that day is not so very far away. Its worth value will not be fictitious either, but will be based upon actual earning and dividends therefrom. We firmly believe that the dividends on each and every share of the Highland Mary will within one year equal or exceed

10 CENTS PER SHARE

the price it can be bought for to-day. We firmly believe that within five years the yearly dividends on Highland Mary will equal or exceed \$1.00 per share.

This is the kind of an investment we feel justified in advising our friends and clients to invest their money in. The Highland Mary properties have been thoroughly examined and tested by our engineers and assayers. We feel that through our extreme caution in this respect the element of chance, that usually enters into mining propositions, has been practically eliminated. The Larder Lake gold fields are proving the greatest the world has ever known. This is being demonstrated from day to day to a certainty.

We want to induce our friends and clients to make a good, profitable investment, one that will bring them an income for the balance of their lives; an income that will amount to something, that will do some good; an income that will each year exceed the total amount of the investment; an income that will be your good friend in time of need; an income that will stand by you through sickness and adversity. An investment of this kind are the shares of the Highland Mary Gold Mines, now selling at 10c per share. We feel certain that an investment in these shares can be relied upon to do all this, and it will do it just as soon as the stamp mills can be established and the mine placed in proper working order. Some may be impressed with the idea that the shares of Highland Mary are a gamble or a speculation, but we say to all who think this, in all seriousness, that it is not. We say that it is a legitimate, honest and safe investment. A better, safer or more profitable one was never offered. It is no more of a gamble or speculation than the new dry goods store or shoe store to be established by a good business man, or the new bank to be established by tried financiers. You probably will ask, How is this? We say to you, a business man or financier will look the ground over, make calculations and figure out almost to a certainty whether the new business or bank to be established will pay. We say, further, that Law & Co., Limited, use this same caution in their business. We have looked over the ground. We know the mining business thoroughly, and we can see no possible chance of loss in the shares of the Highland Mary.

We are in a position to look ahead with some degree of certainty and figure it out. We are not making miscalculations. There is no more element of chance in purchasing the shares of the Highland Mary than there is in any legitimate business undertaking.

From our reports and examinations we figure out that there are thousands and thousands of tons of ore available for the stamp mills, and that when these thousands of tons have been milled there will have been developed many thousands of tons more. We figure that no stockholder of the Highland Mary will live long enough to see the ore exhausted.

There has never been a gold mine that did not have to make a start. It had to have a beginning. The greatest gold mines of the world had to take out the first shovel of dirt, or fire the first blast, and those who made the largest percentage of money and obtained the largest incomes were those who went in at the beginning, bought shares at the first issue price, put them away and kept them. Highland Mary is just starting; it is going to be a great mine; investors are going to get rich from shares of this Company.

The property consists of thirty gold claims of forty acres each, amounting to 1,200 acres. There are many veins and thousands of tons of ore available for treatment. Those who buy Highland Mary shares now at 10 cents and keep them will never regret it. They will secure

A NEVER-FAILING INCOME

The ore veins at Larder Lake assay all the way from \$5.00 to \$20,000 to the ton of ore—the most marvelous results known of any mining camp in the world. We figure out that the ore will run \$50.00 to the ton right through, but, for an example as to future earnings, and to figure safely, we will say that the ore will average \$25.00 to the ton. Now, the capacity of a five-stamp mill is about fifteen tons of ore per day, but for safe figuring we will place it at ten tons per day. Ten tons of ore at \$25.00 per ton per day will amount to \$250.00 per day. It will cost to operate a five-stamp mill, including cost of mining the ore, about \$25.00 per day, which will leave at least \$225.00 per day profit for each five-stamp mill installed. One mill alone for one month, 26 working days, will make a profit of \$5,840, or a trifle over \$70,000 for one year. Ten of these mills of the capacity of five stamps will be installed at the earliest possible moment. Ten mills of this capacity when in operation will produce a profit for the company of from \$750,000 to \$1,000,000 per annum, but the number of mills will eventually be more than ten.

The great Treadwell mines at Juneau, Alaska, now have more than 3,000 stamps in operation. Their ore averages only \$2.00 per ton, yet it is one of the most profitable gold mines in the world. They started at one time just as the Highland Mary is starting now. They have grown, and the stockholders have grown rich. Ore can be mined and milled at Larder Lake as cheaply as at Juneau. The ore at Larder Lake averages twenty times the value per ton, and there is more of it to mine than at Juneau. These are facts that should be remembered. Highland Mary will make stockholders rich. Buy now before the big advance that will soon take place. Buy to keep; buy for investment.

Capitalization of Highland Mary, \$3,000,000. Par value of shares, \$1.00, 1,000,000 shares in the treasury for development purposes.

Do Your Brokerage Business Through a Responsible House of Many Years' Standing.

The financial house of Law & Company was established in 1890—17 years of unflinching business integrity has installed this house—now Law & Company, Limited—among the foremost financial brokerage institutions of Canada.

Wire or telephone orders at our expense. Prospectus, with full information, containing application blanks, mailed to any address.

LAW & CO., Limited

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PRICES ARE FALLING.

London Economist Sees Evidence of Downward Movement.

London, Oct. 4.—In a leading article to-morrow The Economist will state that a distinct downward movement in the prices of commodities is in progress. "Little doubt can be entertained," runs the article, "that the fall is mainly due to a slackening in the activity of trade, since it has manifested itself principally in the quotations for raw materials used in the staple industries. Possibly the enormous fall in copper has been accentuated by American manipulation, and in other cases there have been contributory causes. Of course, the excessive rise that has taken place in many directions, particularly in coal, has operated to check the demand, and

the decline is by no means an unmixed evil. It should help to regulate the ebb in the industrial tide, and so mitigate any disturbances that may attend the pause in the manufacturing industry." The Statist also considers that trade both in the United States and Germany has received a check, but believes that it will not be carried very far, and will not last very long. The chief reason on which this opinion is based is that there has been no wild craze, and no undue sinking of capital in unproductive enterprises.

A grand Liberal demonstration was held at Athens yesterday. The speakers were Rev. Mr. Chisholm, of Elgin; Mr. Cummings, of Lynn; Hon. George P. Graham, Hon. A. G. MacKay and Mr. Lewis.

A GIGANTIC STRIKE.

Twelve Thousand Laborers Will Go Out at New Orleans.

New Orleans, Oct. 4.—The Dock and Cotton Council of New Orleans, whose membership is made up of all classes of laborers employed in connection with the shipping of the port, numbering about 12,000 men, voted this afternoon for a general strike. They demand an increase in wages.

SKULL WAS CRUSHED.

Mr. Joseph Taman, Run Over, Dies From His Injuries at Godrich.

Godrich, Oct. 4.—Near Smith's Hill a few days ago Joseph Taman, suffered injuries from which he died last night. He was driving to town with a load

of wood when, through the wagon striking a large stone, he was thrown to the ground and the front wheel passed over his head, severely crushing his skull. Medical attention was promptly summoned, and everything possible done to relieve his sufferings. He was brought to the Alexandra Marine Hospital here, where the surgeons found it necessary to remove considerable bone from the head. Although he rallied for a few days, death ensued last night.

Killed by Street Car in States. Cornwall, Oct. 4.—William Page, son-in-law of Mrs. E. Dixon, of this town, met his death as the result of an accident at New London, Conn. He was knocked down and run over by a street car. The remains were brought to Cornwall for interment.