## THE MONETARY AND COMMERCIAL TIMES-INSURANCE CHRONICLE.

THE LEADING WHOLESALE TRADE OF TORONTO.	THE LEADING WHOLESALE TRADE OF TORONTO.	Jno. Boice & Co., IMPORTERS OF
Notice.	Canada Confectionary and Biscuit	ENGLISH, FRENCH, GERMAN, AND AMERICAN
THE undersigned beg to notify the Trade, that they have been appointed Agents for the City of Toronto.	Works.	FANCY GOODS, SMALL WARES, BERLIN AND OTHER WOOLS,
and points East, for the sale of Messre, DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attertion.	William Hessin,	HOSIERY, GENTLEMEN'S FURNISHINGS, &c.,
CRAMP, TORRANCES & Co.	WHOLESALE CONFECTIONER	3 KING STREET, H'AMILTON. 29
For sale, in store and to arrive :- TEAS, COFFEES,	BISCUIT MANUFACTURER.	Dundas Domestics,
SUGARS, and NEW CROP (1870) FRUITS. TEAS-Hyson, Young Hyson, Gunpowder, Imperial, Natural Leaf Japan, Ociong, Souchong, and Congou. COFFEES-Old Government Java, Maracaibo Laguayra	OFFICES AND FACTORY: No. 7 FRONT STREET,	REDUCED PRICE LIST OF FIRST FEBRUARY.
and Rio. SUGARS—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico. Also, now landing, 25 cases German Cigars,	TORONTO. 5	ITHOMPSON, BIRKETT & BELL, 29-3m HAMILTON,
CRAMP, TORRANCES & CO., 11-1y TORRANCES & CO., 10 Wellington St. East. <b>Yarmouth Bloaters.</b> 5000 CASES just received, direct from the Seaboard. Also, on hand— 1,000 boxes Digby Herrings. 500 half-barrels Lake Superior Trout – Fall Catch. 100 barse Digby Herrings. 500 half-barrels Lake Superior Trout – Fall Catch. 100 barse Jift Canso Herrings. 500 half-barrels Lake Superior Trout – Fall Catch. 100 barse Messina Filberts. 50 bags Pimento. 25 bales Cloves. 5 cases Choices. 5 barrels Day & Martin's Japan Blacking; in Pints and Quarts. 12 cases Taylor's Maravilla Cocoa. 10 "Soluble " 15 " Homeopathic Cocoa. 12 "Epps' Homeopathic Cocoa.	<ul> <li>1871.] R. H. GRAY &amp; Co., [1871. 43 YONGE-STEEET, TORONTO,</li> <li>Will show this Season, the contents of 150 packages of spring Goods, embracing :</li> <li>1,000 Dozen SCARFS AND BOWS,</li> <li>1,800 " HOSE AND HALF HOSE.</li> <li>1,100 " GLOVES, IN VARIETY,</li> <li>600 " BRACES, "</li> <li>600 " SHIRTS, "</li> <li>625 " LINEN COLLARS,</li> <li>20 DIFFERENT KINDS, PAPER-COLLARS</li> <li>1,600 Dozen HAIR NETS,</li> <li>And a Complete Stock of HABERDASHERY and SMALL-WARES.</li> </ul>	whenever he was pushed for money. This dam- ages legitimate trade to an extent that retailers feel directly and sorely, and that wholesalers will feel keenly before long. But it is their own fault, to encourage it." A friend who writes little and seldom, but who is thrice welcome when he does, tells us: "The article in the TIMES of the 3rd—"Why so Many Fail in Business"—is one that ought to be cut out by every Canadian merchant, and hung up over his desk or by his looking-glass, as a constant protest, a daily reminder of the folly of living above one's means, and useless spending of money for that which is not bread. The duty which a
For sale by <b>THOMAS GRIFFITH &amp; Co.,</b> 37 & 39 Front Street, Toronto. The place of business of the insolvent. Difficul- ties have arisen in consequence of the Act pro- viding that the meeting shall be held at the place of business of the insolvent.	character gives weight to his words "Money don't amount to much if a man has not the character and ability to back it up. Mymind is to raise poor honesty, and put down rich rogue- ry But time and business transactions will bring out a man's true nature—he may prac- tice as much deceit as he likes." Another, who feels aggrieved, and not without cause, at a case of compromise "at his very door," and without enquiry by creditors about the mor-	business man owes to himself, his friends, and those who trust him, viz.: that of being just before he is generous, is too often lost sight of." DEMERARA SUGAR MARKET.—From Sandbach, Parker & Co.'s Market Report dated Georgetown, Feb. 7. Sugars—There has been a strong active demand during the fortnight, and prices for Vacuum Pans on the 4th, before the argival of the Mail, were fully 25c. per 100 lbs. in advance of previous quotations; since the arrival of the

3 who was supposed to be doing a good business in that locality, has assigned; the liabilities are pretty heavy. Messrs. Hogan and O'Neill clothiers of Hamilton, have failed and made an assignment.

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THE TOTAL tonnage that passed through our canals in the year ending 30th June, 1870, including vessels and freight was 8,767,922 tons and the net tolls collected were \$407,462-the largest business both in tonnage and tolls ever done on the canals.

## "OUR CORRESPONDENTS."

We are often in receipt of letters from subseribers which contain commendations or criticisms of what appears in our columns, or original views upon trade subjects. These letters are not written for publication, it is true, but still contain much sound sense and good logic, often quaintly expressed. We propose to print occasional short extracts from such communications (mentioning no names, of course,) varying the subjects as much as possible.

Here is a gentleman of decided views on the subject of commercial hypocrisy. His own high

and without enquiry by creditors about the morality of the case from disinterested people, writes: " This neighbor and fellow-merchant of ours has settled, I hear, at twelve shillings in the pound. or thereabout. It is surprising news, for his estate will pay 15s., at the least, or more likely 17s. 6d. Two gentlemen came up here to represent creditors, spent a couple of hours in looking over his affairs, and without looking or asking further, accepted his offer, and sell him back his stock at a discount of eight shillings per pound, and he now boasts that he has made enough to clear off all the liens on his real estate, and is much elated to find himself \$4,000 or \$5,000 better off." After giving some further particulars in the case, our friend thus moralizes : "I say this is not doing justice to the other merchants of the town who wish to pay twenty shillings, and does not encourage a standard of honesty among business men-far from it. Many a good and solvent man has been goaded or ground down by necessity to offer a compromise, from the subversion of trade by such reckless traders as this man, who has had extension or composition twice before. He has again thrown a cheapened stock on the market, and sacrifices goods as he has done for the past three years, traders as this man, who has had extension or

English Steamer with Mails of 17th ult. advising a great rise in the home markets, holders are increasing their limits, and \$7.25 has to-day been asked for samples that were sold four days ago at \$6.80, but we have not heard of any transactions at the increased quotations. There has been some demand for Muscovados, but as this class of Sugar is not made in any quantities, owing to the in-creased use of Vacuum Pans, it is difficult to purchase shipments of any size; \$4.50 for No. 0, D.S., has been the ordinary price. The shipments during the fortnight have been—four vessels to United Kingdom with 2,014 hhds., nine to United States with 1,852 hhds., and two to Halifax with 326 hhds., Rum—The shipments have been 1,791 puns. to United Kingdom. In view of the strong position of the English market holders are asking extreme rates, 60c. to 65c. per gallon, the consequence is there have been but few transactions in

this Market. Molasses-The exports only amount to 450 puns. to Boston, U.S.; the quotations are from 20c. to 25c., as in quality, but the Market is very dull. NORTH SHORE TRANSPORTATION Co .- The an-

nual meeting of the North Shore Transportation Company was held in London last week, when the