of trade 827,029, CHANGE WELL WARREN

A Merry Christmas

and a

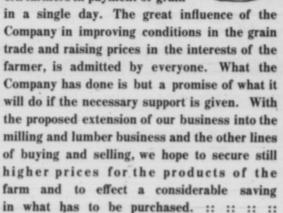
Happy New Year to Our Many Patrons and Friends



E are taking this opportunity to thank our many thousand patrons and friends throughout the Western Provinces for the loyal support and patronage which they have given us during the past season, and to wish each and all of them A MERRY

CHRISTMAS AND A HAPPY NEW YEAR. In spite of poorer crops in many localities, our receipts of grain this year have been much greater than last year. From the opening of the shipping season to the close of navigation the Company handled from 150 to over 230 cars of grain per day, or about one quarter of the grain passing through Winnipeg. Considering the opposition and difficulties in the way, the farmers are to be congratulated on the success which their Company has made and the standing which it has attained. After a little

over four years, it is to-day the largest Company of its kind in Canada. Few even of our shareholders realize the business which their Company is doing. Over \$255,000 has been sent out from our office to Western farmers in payment of grain



Our Western farmers are realizing as never before that the Grain Growers' Grain Company is their Company and they are bound to make it go. The number of farmers joining the Company is increasing every—day. When all are united in this great Co-operative Company we shall be able to accomplish much that the lack of numbers and capital prevents us from accomplishing to-day. We would ask all our friends to keep this ideal before them during the coming year, and, if each will do his part we shall have far extended the field of co-operation before another Christmas comes around.

Grain Growers' Grain Co.

Winnipeg

Manitoba